

**YEAR 2011 SACRS LEGISLATIVE PLATFORM WORKSHEET**

**PLEASE COMPLETE AND RETURN BY AUGUST 27, 2010**

Title of Issue: Placeholder Legislation  
Association: SACRS Legislative Committee  
Contact Person: Richard Stensrud  
Phone #: 916 874-2486  
Fax #:

**MEETING DATE**

**NOV 03 2010**

**AGENDA ITEM**

**#7**

Please answer the following questions as fully as possible:

1. **Description of issue.** This legislation would be available to SACRS should any systems identify modifications to the 1937 Act body of law after the 2011 legislative introduction deadlines have passed.
2. **Recommended solution.** Language of a technical nature will be developed by the SACRS Legislative Committee as the statutory change within the legislation.
3. **Specific language that you would like changed in, or added to, '37 Act Law, and suggested code section numbers.** Language is pending.
4. **Why should the proposed legislation be sponsored by SACRS rather than by your individual retirement association?** This proposal will preserve legislative options for SACRS throughout 2011 should the need arise.
5. **Do you anticipate that the proposed legislation would create any major problems, such as conflicting with Proposition 162 or create a problem with any of the other 19 SACRS retirement associations?** No.
6. **Who will support or oppose this proposed change in the law?** Unknown.
7. **Who will be available from your association to testify before the Legislature?**  
Richard Stensrud, Chair, SACRS Legislative Committee

Mail your legislative proposals to:

Jim Lites  
Schott & Lites Advocates, LLC  
1510 14<sup>th</sup> Street  
Sacramento, CA 95814  
Fax (916) 447-4947 Phone (916) 444-7158  
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## YEAR 2011 SACRS LEGISLATIVE PLATFORM WORKSHEET

PLEASE COMPLETE AND RETURN BY AUGUST 27, 2010

Title of Issue: Federal Tax Compliance Placeholder Legislation

Association: SACRS Legislative Committee

Contact Person: Richard Stensrud

Phone #: 916 874-2486

Fax #:

Please answer the following questions as fully as possible:

1. **Description of issue.** This legislation will be available to SACRS should the IRS tax compliance working group identify additional elements within the 1937 Act that need to be modified in order to comply with federal Internal Revenue Code provisions or IRS regulations
2. **Recommended solution.** To be determined.
3. **Specific language that you would like changed in, or added to, '37 Act Law, and suggested code section numbers.** Language is pending.
4. **Why should the proposed legislation be sponsored by SACRS rather than by your individual retirement association?** Any necessary modifications identified will impact the tax compliance status of all 1937 Act county retirement systems.
5. **Do you anticipate that the proposed legislation would create any major problems, such as conflicting with Proposition 162 or create a problem with any of the other 19 SACRS retirement associations?** No conflict is anticipated and any language developed would be circulated to all systems for review.
6. **Who will support or oppose this proposed change in the law?** We do not anticipate any opposition and SACRS may be the only entity with a direct interest in the bill.
7. **Who will be available from your association to testify before the Legislature?** SACRS Legislative Committee Chair Richard Stensrud or other members of the tax compliance working group.

Mail your legislative proposals to:

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## Memorandum

MEETING DATE

NOV 03 2010

AGENDA ITEM

#7

**Date:** October 27, 2010  
**To:** Board of Retirement  
Marilyn Leedom, Retirement Chief Executive Officer  
**From:** Karen Levy, General Counsel  
**Subject:** SACRS Legislative Platform 2010-2011

The State Association of County Retirement Systems ("SACRS") Legislative Committee has submitted its legislative proposal for 2010-2011. The legislative proposal includes:

**A. SACRS Spot Bill #1 – Place holder for Internal Revenue Code compliance legislation**

This proposed spot bill provides a way to seek tax compliance changes to the County Employees Retirement Law of 1937 ("CERL"). It is anticipated that the potential statutory changes would be technical compliance language required by the Internal Revenue Code and IRS regulations, and would not impact the plan design or benefit levels.

**B. SACRS Spot Bill #2 – General placeholder legislation**

This proposed spot bill provides a way to seek clean-up measures to the CERL, as needed. If the content of the bill makes substantive changes to the CERL, the proposed bill language will be presented to each CERL system for a vote before being introduced.

At the Friday, November 12, 2010, SACRS Business Meeting, member systems will be asked to approve the Legislative Committee's proposal. The Board should provide guidance to its voting delegate on this SACRS action item.



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