

# RETIREMENT ESTIMATE WORKSHEET: SAFETY A AND C



Complete this worksheet to calculate an estimate of your monthly retirement benefit. This estimate is calculated with the equation below. See page 2 for additional factors considered in your retirement benefit estimate.

<b>Final Average Monthly Salary</b>	<b>X</b>	<b>Years of Retirement Service Credit</b>	<b>X</b>	<b>Retirement Age Factor</b>	<b>=</b>	<b>Retirement Benefit</b>
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**1** Enter your estimated base pay using your highest compensation for any 12 (36 for Safety C) consecutive months (unbroken by any leaves of absence). \$ \_\_\_\_\_

**2** Enter estimated pay differentials included in compensation earnable for the same 12 (36 for Safety C) consecutive months that apply to retirement. This does not include overtime. \$ \_\_\_\_\_

See page 2 for details on compensation earnable.

**3** **Add** lines 1 and 2 and enter the total. \$ \_\_\_\_\_

**4** **Divide** the amount on line 1 by 12 (36 for Safety C) and enter the result here. Drop any fraction. This is your estimated final average monthly salary. \$ \_\_\_\_\_

**5** Enter your estimated years of retirement service credit. \_\_\_\_\_

This is the length of time you contributed to the retirement system. You accrue retirement service credit for each pay period in which you make a contribution. You do not earn service credit for any time you are absent from your job without pay, working in a position not covered by the retirement system, or working part-time (less than 20 hours a week).

**6** Enter your estimated retirement age factor (see table, right). \_\_\_\_\_

This is the percentage (expressed in decimal form) based on your age at retirement under Government Code Section 31664 or 31664.1. For example, 3% at 50 means if you retire at age 50, your benefit will be calculated using 3%, or .03.

Whether you should use the Non-enhanced or Enhanced factors depends on whether your employer adopted the Enhanced benefit formula for safety members (see Page 2).

**7** **Multiply** line 4 by line 5 by line 6 and enter the result here. This is your estimated monthly retirement benefit. \$ \_\_\_\_\_

Age at Retirement	Retirement Age Factor	
	Non-Enhanced (31664)	Enhanced (31664.1)
41.00	0.012516	0.018774
41.25	0.012700	0.019050
41.50	0.012884	0.019326
41.75	0.013066	0.019599
42.00	0.013250	0.019875
42.25	0.013440	0.020160
42.50	0.013628	0.020442
42.75	0.013818	0.020727
43.00	0.014008	0.021012
43.25	0.014204	0.021306
43.50	0.014400	0.021600
43.75	0.014598	0.021897
44.00	0.014794	0.022191
44.25	0.014998	0.022497
44.50	0.015202	0.022803
44.75	0.015406	0.023109
45.00	0.015610	0.023415
45.25	0.015820	0.023730
45.50	0.016032	0.024048
45.75	0.016242	0.024363
46.00	0.016452	0.024678
46.25	0.016678	0.025017
46.50	0.016904	0.025356
46.75	0.017132	0.025758
47.00	0.017356	0.026034
47.25	0.017560	0.026340
47.50	0.017764	0.026646
47.75	0.017966	0.026949
48.00	0.018170	0.027255
48.25	0.018388	0.027582
48.50	0.018608	0.027912
48.75	0.018826	0.028239
49.00	0.019044	0.028566
49.25	0.019282	0.028923
49.50	0.019522	0.029283
49.75	0.019760	0.029640
50.00	0.020000	0.030000
50.25	0.020260	0.030000
50.50	0.020518	0.030000
50.75	0.020774	0.030000
51.00	0.021032	0.030000
51.25	0.021312	0.030000
51.50	0.021592	0.030000
51.75	0.021874	0.030000
52.00	0.022156	0.030000
52.25	0.022462	0.030000
52.50	0.022768	0.030000
52.75	0.023076	0.030000
53.00	0.023384	0.030000
53.25	0.023718	0.030000
53.50	0.024056	0.030000
53.75	0.024390	0.030000
54.00	0.024732	0.030000
54.25	0.025094	0.030000
54.50	0.025460	0.030000
54.75	0.025830	0.030000
55 and over	0.026198	0.030000

# RETIREMENT ESTIMATE WORKSHEET: TERMS AND CONDITIONS



This worksheet is intended to be used as a tool, only. For specific detail on your retirement, please refer to your Retirement Member Handbook available at [cccera.gov](http://cccera.gov) or contact CCCERA at (925) 521-3960. Specific terms subject to your retirement benefit have been summarized below.

## Retirement Eligibility:

Safety Tier A and C Enhanced members have membership dates before January 1, 2013. These members are eligible to retire at age 50 with 10 years of retirement service credit, or age 70 regardless of service, or after 20 years of service, regardless of age. Members who are within two years of retirement should contact CCCERA to receive a formal estimate, attend a pre-retirement workshop, or make an individual appointment with a retirement counselor.

## Cost of Living Adjustment (COLA):

Pension benefits include a COLA (based on changes to the CPI). Tier A service retirements have a 3% maximum COLA; Tier C service retirements have a 2% maximum COLA.

## Compensation Earnable:

Under the law, compensation earnable is defined as “the average compensation for the period under consideration with respect to the average number of days ordinarily worked by persons in the same grade or class of positions during the period, and at the same rate of pay, as determined by the retirement board.” It includes many forms of compensation such as uniform allowances and limited payments for unused leave.

## Applicable Law:

Government Code Section 31664.1 was adopted by the Contra Costa County Board of Supervisors in October 2002. This statute is the 3% at 50 benefit, meaning safety members with 10 or more years of continuing service, who retire on or after age 50, will receive this new, enhanced benefit formula. Currently, section 31639.9 is also in effect by Board of Supervisors' adoption. This statute allows safety members to contribute a percentage of the employer's increased cost of providing the 3% at 50 benefit.

Section 31664.1 also states safety members with credit for 30 continuous years of service will not make retirement contributions. This means 30 year members retiring under the new enhanced benefit formula don't pay normal contributions; they do pay the employer cost-sharing percentage established during the meet-and-confer process.

## Unmodified Allowance:

This estimate is for the “Unmodified Allowance” only — this allowance gives you the highest monthly benefit. Choosing any other optional retirement benefit (i.e., Option 1, 2, 3, or 4) will result in a reduced allowance.

## Enhanced Benefit Adoption Dates for Safety Members by Employer:

Employer	Adoption Date
Contra Costa County	7/1/2002
Contra Costa Fire Protection District	7/1/2002
East Contra Costa Fire Protection District	7/1/2005
Moraga-Orinda Fire Protection District	7/1/2002
Rodeo-Hercules Fire Protection District	Not Adopted
San Ramon Valley Fire Protection District	10/22/2001

*Disclaimer: Benefit availability and amounts will be based on your actual circumstances at time of retirement, determined by the actual documents, contracts, policies and laws in effect at that time. This is an informal estimate only. It does not reflect the detailed calculations, research, and verification of contributions, service credit, age factors, or pay items that may impact your final retirement benefit. If you have service credit in more than one tier, each tier's benefit must be figured separately, using the appropriate factor table.*