



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
October 9, 2024
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).

CONSENT ITEMS

- 3.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
- I. Approve minutes from the September 11, 2024 meeting.
 - II. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
 - III. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.
 - IV. Consider and take possible action to cancel the meeting on October 23, 2024.
- 3.B Consider and take possible action on Consent Items previously removed, if any. (Action Item)

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

CLOSED SESSION

4. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Vedder Li	Service Connected	Service Connected
b. Thomas Miller	Service Connected	Service Connected
c. Elizabeth Oha	Non-Service Connected	Non-Service Connected
d. Erik Steele	Service Connected	Service Connected
e. James Steward	Service Connected	Service Connected

OPEN SESSION

5. Presentation of Semi-Annual Disability Retirement Report. (Presentation Item)
6. Consider and take possible action concerning the SACRS legislative proposals to be voted on at the November 2024 SACRS Fall Conference. (Action Item)
7. Report from Investment Committee Chair on the September 25, 2024 Investment Committee meeting. (Presentation Item)
8. Miscellaneous
- a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



Meeting Date
10/09/2024
Agenda Item
#3.A-1

RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
September 11, 2024
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Louie Kroll, Jay Kwon, David MacDonald, Dan Mierzwa, John Phillips, Mike Sloan, and Samson Wong

Absent: Jerry Holcombe

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; and Tim Price, Chief Investment Officer

Outside Professional Support:

Paul Angelo
Andy Yeung
Todd Tauzer
Graham Schmidt
Anne Harper

Representing:

Segal Consulting
Segal Consulting
Segal Consulting
Cheiron
Cheiron

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the Public

Gordon congratulated Paul Angelo on his retirement.

3. Recognition of Renee Flores for 5 years of service

Gordon recognized Renee Flores for 5 years of service.

4A. Consider and take possible action on Consent Items

It was **M/S/C** to approve the consent items of the September 11, 2024 meeting. (Yes: Andersen, Chebotarev, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong).

4B. Consider and take possible action on Consent Items if previously removed, if any

No action taken on this item.

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding disability retirement applications.

The Board moved into open session and reported the following:

5. Disability Applications:

It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Todd Roach – Service Connected (Yes: Andersen, Chebotarev, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong).
- b. John Archuleta – Service Connected (Yes: Andersen, Chebotarev, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong).
- c. Samuel Transue – Service Connected (Yes: Andersen, Chebotarev, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong).
- d. Nick Galvan – Service Connected (Yes: Andersen, Chebotarev, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong,).

Gordon was not present for subsequent discussion and voting.

6. Presentation of the Actuarial Audit Report by Cheiron

Graham Schmidt and Anne Harper of Cheiron presented the Actuarial Audit Report for the December 31, 2023 actuarial valuation report and the actuarial experience study for the period of 2018-2020.

Andersen and Finley were not present for subsequent discussion and voting.

7. Consider and take possible action to adopt the December 31, 2023 Valuation Report and contribution rates for the period July 1, 2025 – June 30, 2026

It was **M/S/C** to adopt the December 31, 2023 Valuation Report and contribution rates for the period of July 1, 2025 - June 30, 2026. (Yes: Chebotarev, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong).

8. Miscellaneous

- a. Staff Report – None
- b. Outside Professionals' Report – None

- c. Trustees' Comments – Phillips reported he, Finley, Gordon, MacDonald, Dunn, and Levy attended the Value Edge Public Funds Forum. He noted the Forum had good presentations and discussions.

MacDonald noted the Forum was very intriguing and was glad he attended.

MacDonald recognized and presented Paul Angelo with a Certificate of Appreciation for 21 plus years of service and dedication to CCCERA.

MacDonald noted that today being September 11, a tragic day for our Country, he would like to recognize Finley and Wong as First Responders and thanked them for their service.

Wong noted that many lives were lost and are continuing to die from complications of that tragic day.

It was **M/S/C** to adjourn the meeting in memory of those lives lost and were impacted by the attack. (Yes: Chebotarev, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

Scott W. Gordon, Chairperson

Jerry R. Holcombe, Secretary

CERTIFICATION OF MEMBERSHIPS

<u>Name</u>	<u>Employee Number</u>	<u>Tier</u>	<u>Membership Date</u>	<u>Employer</u>
Albor, Yesenia	80637	P5.2	08/01/24	Contra Costa County
Arroyo, Jesus	95427	P5.2	08/01/24	Contra Costa County
Barnes, Molly	95343	P5.2	08/01/24	Contra Costa County
Bernal, Kevin	95415	P5.2	08/01/24	Contra Costa County
Bravo, Irving	95367	P5.2	08/01/24	Contra Costa County
Bustos, Anna	95388	P5.2	08/01/24	Contra Costa County
Cardoza, Michelle	D4980	P4.3	08/01/24	Contra Costa County Employees Retirement Association
Cerritos Lara, Juan	95385	P5.2	08/01/24	Contra Costa County
Chatman, Valerie	51329	III	08/01/24	In-Home Supportive Services Authority
Clarke, Cheyenne	93493	P5.2	08/01/24	Contra Costa County
Clegg, Nicolette	95399	P5.2	08/01/24	Contra Costa County
Da Rocha, Andrea	95344	P5.2	08/01/24	Contra Costa County
Dale, Joey	D9500	P5.3	08/01/24	Contra Costa County Superior Courts
Dean, Anne	95394	P5.2	08/01/24	Contra Costa County
Depolo, Kevin	95395	P4.2	08/01/24	Contra Costa County Fire Protection District
Dorafsha, Tara	95451	P5.2	08/01/24	Contra Costa County
Drake, Olivia	95360	P5.2	08/01/24	Contra Costa County
Evans, Brandon	95418	P5.2	08/01/24	Contra Costa County
Fielding, Laura	95338	P5.2	08/01/24	Contra Costa County
Gamoras, Richrd	90536	P5.2	08/01/24	Contra Costa County
Garcia, Anthony	95327	P5.2	08/01/24	Contra Costa County
Garcia, Michael	94543	P5.2	08/01/24	Contra Costa County
Ghag, Gurjit	95408	P5.2	08/01/24	Contra Costa County
Giacoletto, Kevin	95335	S/E	08/01/24	Contra Costa County
Gonsalves, Michelle	D3406	I	08/01/24	Central Contra Costa Sanitary District
Gonzales, Marc	95384	S/E	08/01/24	Contra Costa County
Gonzales, Marlesia	95336	P5.2	08/01/24	Contra Costa County
Gonzalez Mendoza, Ruben	95450	P5.2	08/01/24	Contra Costa County
Gonzalez, Andrew	80548	P5.2	08/01/24	Contra Costa County
Gonzalez, Joe	94637	P5.2	08/01/24	Contra Costa County
Greenwood, Theresa	95406	P5.2	08/01/24	Contra Costa County
Gutierrez, Diana	95404	P5.2	08/01/24	Contra Costa County
Han, Paul	95440	P5.2	08/01/24	Contra Costa County
Herzfeldt, Katherine	95401	P5.2	08/01/24	Contra Costa County

Key:

I = Tier I	P4.2 = PEPR Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

<u>Name</u>	<u>Employee Number</u>	<u>Tier</u>	<u>Membership Date</u>	<u>Employer</u>
Higareda, Judith	D9990	P4.3	08/01/24	Contra Costa County Housing Authority
Hill, Taya	93249	P5.2	08/01/24	Contra Costa County
Hurtado, Elizabeth	95362	P5.2	08/01/24	Contra Costa County
Islam, Arraheema	95345	P5.2	08/01/24	Contra Costa County
Johal-Morales, Jacqueline	95357	P5.2	08/01/24	Contra Costa County
Johnson, Cherise	95412	P5.2	08/01/24	Contra Costa County
Katechia, Nelesh	95456	P5.2	08/01/24	Contra Costa County
Kaur, Harpreet	95002	P5.2	08/01/24	Contra Costa County
Keyes-Galdamez, Jasmine	90618	P5.2	08/01/24	Contra Costa County
Khaira, Rasgun	94456	P5.2	08/01/24	Contra Costa County
Klasey, Janet	95386	P5.2	08/01/24	Contra Costa County
Lino, Ana	95400	P5.2	08/01/24	Contra Costa County
Lo, YanLing	95402	P5.2	08/01/24	Contra Costa County
Long IV, Royal	95512	P4.2	08/01/24	Contra Costa County Fire Protection District
Lopez Sanchez, Brisadey	D9990	P4.3	08/01/24	Contra Costa County Housing Authority
Lopez, Gloria	95368	P5.2	08/01/24	Contra Costa County
Mascalì, Carol	95464	P5.2	08/01/24	Contra Costa County
Metter, Shelby	95342	P5.2	08/01/24	Contra Costa County
Miller, Charlotte	95392	P5.2	08/01/24	Contra Costa County
Mirijunio, Alyna	95337	P5.2	08/01/24	Contra Costa County
Morales, Salvador	95329	P5.2	08/01/24	Contra Costa County
Nevius, Sara	95417	P5.2	08/01/24	Contra Costa County
Ngole, Omary	93919	P5.2	08/01/24	Contra Costa County
Nocera, Angela	D9500	III	08/01/24	Contra Costa County Superior Courts
Ochoa Elias, Emily	95420	P5.2	08/01/24	Contra Costa County
Pena, Olvia	95339	P5.2	08/01/24	Contra Costa County
Percival, Kara	90883	P5.2	08/01/24	Contra Costa County
Percy, Sarah	95240	P5.2	08/01/24	Contra Costa County
Peregrina-Ramirez, Jessica	95348	P5.2	08/01/24	Contra Costa County
Perez-Fajardo, Julieanna	95380	P5.2	08/01/24	Contra Costa County
Phan, Thuy	95397	P5.2	08/01/24	Contra Costa County
Poole, Rylan	95331	S/D	08/01/24	Rodeo-Hercules Fire Protection District
Powell, Kara	D9990	P4.3	08/01/24	Contra Costa County Housing Authority

Key:

I = Tier I	P4.2 = PEPR A Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR A Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR A Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR A Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

<u>Name</u>	<u>Employee Number</u>	<u>Tier</u>	<u>Membership Date</u>	<u>Employer</u>
Prak, Fina	73340	III	08/01/24	Contra Costa County
Ramirez, Isabel	D9500	P5.3	08/01/24	Contra Costa County Superior Courts
Ramos, Maribel	95364	P5.2	08/01/24	Contra Costa County
Reddy, Sundaresan	95454	P5.2	08/01/24	Contra Costa County
Rhodes, Ariana	95479	P5.2	08/01/24	Contra Costa County
Richardson, Susan	95325	P5.2	08/01/24	Contra Costa County
Roberts, Heather	95381	P5.2	08/01/24	Contra Costa County
Rogers, Brennan	D3406	P4.3	08/01/24	Central Contra Costa Sanitary District
Ruiz, Kathleen	95354	P5.2	08/01/24	Contra Costa County
Sanyal, Goutami	93829	P5.2	08/01/24	Contra Costa County
Sarbaz, Khatira	95405	P5.2	08/01/24	Contra Costa County
Shemirani, Jessenia	95340	P5.2	08/01/24	Contra Costa County
Shoukat, Genevica	95346	P5.2	08/01/24	Contra Costa County
Simmons-King, Kayla	95259	P5.2	08/01/24	Contra Costa County
Sitton, Frances	92726	P5.2	08/01/24	Contra Costa County
Smith, Jimmie	D3406	P4.3	08/01/24	Central Contra Costa Sanitary District
Soto Lopez, Diego	D3406	P4.3	08/01/24	Central Contra Costa Sanitary District
Spruner, Theresa	95409	P5.2	08/01/24	Contra Costa County
Stanley, Samira	D7830	P4.3	08/01/24	San Ramon Valley Fire Protection District
Stark, Laura	93764	P5.2	08/01/24	Contra Costa County
Starzyk, Vincent	95453	S/E	08/01/24	Contra Costa County
Taqi-Eddin, Sylvia	64656	III	08/01/24	Contra Costa County
Teleb, Roxanne	94541	P5.2	08/01/24	Contra Costa County
Tiedeman, Christina	95323	P5.2	08/01/24	Contra Costa County
Tril, Veronica	71801	III	08/01/24	Contra Costa County
Vares, Anthony	95136	P5.2	08/01/24	Contra Costa County
Whitehouse, Lisa	92922	P5.2	08/01/24	Contra Costa County
Whittom, Jolene	D9500	P5.3	08/01/24	Contra Costa County Superior Courts
Williams, Michelle	94806	P5.2	08/01/24	Contra Costa County
Williams, Revonda	95241	P5.2	08/01/24	Contra Costa County
Wong, Wing Yan	95465	P5.2	08/01/24	Contra Costa County
Woods, Cole	D3406	P4.3	08/01/24	Central Contra Costa Sanitary District
Yecyec, Rowena Mae	95024	P5.2	08/01/24	Contra Costa County

Key:

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II = Tier II	P4.3 = PEPR Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

SERVICE & DISABILITY RETIREMENT ALLOWANCES

<u>Name</u>	<u>Number</u>	<u>Effective Date</u>	<u>Option Type</u>	<u>Tier</u>	<u>Selected</u>
Avila, Francisco	72462	08/01/24	SR	III	Unmodified
Briant, Cicily	79912	07/09/24	SR	PEPRA 5.2	Unmodified
Dailey, Suzanne	D9500	07/09/24	SR	II and III	Unmodified
Hein, Tracy	41630	06/24/24	SR	II and III	Unmodified
Kolto, Cassandra	51369	07/20/24	SR	II and III	Unmodified
Monta, Oscar	53852	03/31/24	SR	II and III	Unmodified
Motta, Sandra	72518	07/03/24	SR	III	Unmodified
Perez, James	45495	06/24/24	SR	II	Unmodified
Stadtlander, Kim	81959	06/05/24	SR	I	Option 3
Stewart, Elizabeth	76121	05/03/23	SCD	Safety A	Unmodified
Vanier, Patrick	60779	06/29/24	SR	II and III	Unmodified

Option Type

NSP = Non-Specified
 SCD = Service Connected Disability
 SR = Service Retirement
 NSCD = Non-Service Connected Disability
 * = County Advance Selected w/option

Tier

I = Tier I
 II = Tier II
 III = Tier III
 S/A = Safety Tier A
 S/C = safety Tier C
 Pepra 4.2 = Pepra Tier 4 (2% COLA)
 Pepra 4.3 = Pepra Tier 4 (3% COLA)
 Pepra 5.2 = Pepra Tier 5 (2% COLA)
 Pepra 5.3 = Pepra Tier 5 (3% COLA)
 S/D = Pepra Safety Tier D
 S/E = Pepra Safety Tier E

DEATHS

<u>Name</u>	<u>Date of Death</u>	<u>Employer as of Date of Death</u>
Ballard, Beverly	06/23/24	Contra Costa County
Camacho, Winifred	08/24/24	Contra Costa County
Elsberry, Steven	08/24/24	Contra Costa County
Flosi, Richard	08/23/24	Contra Costa County
Graham, Debra	07/27/24	Contra Costa County
Hines, Paula	08/30/24	Contra Costa County
Pitau, John	09/13/24	Contra Costa County
Purvis, Emily	09/14/24	Contra Costa County
Rhinehard, Jacqueline	08/10/24	Contra Costa County
Rickard, Anicia	08/15/24	Contra Costa County
Sandmeyer, Ardena	02/16/23	Contra Costa County
Simmons, Robert	09/19/24	Delta Diablo Sanitation District
Smith, Geraldine	09/16/24	Contra Costa County
Stone, Thelma	07/08/24	Contra Costa County
Sundance, Mary	08/11/24	Contra Costa County
Szucs, John	06/30/24	Contra Costa County
Zaro, Flavia	07/24/24	Contra Costa County



Meeting Date
10/09/2024
Agenda Item
#3.A-IId

**Contra Costa County Employees' Retirement Association
Liquidity Report – August 2024**

August 2024 Performance

	Cash Flow	Coverage Ratio
Benefit Cash Flow Projected by Model	\$53,500,000	
Liquidity Sub-Portfolio Cash Flow	\$53,500,000	100%
Actual Benefits Paid	\$52,594,581	101.7%
<i>Next Month's Projected Benefit Payment</i>	<i>\$53,500,000</i>	

Monthly Manager Positioning – August 2024

	Beginning Market Value	Liquidity Program Cash Flow	Market Value Change/Other Activity	Ending Market Value
DFA	\$358,340,832	(\$11,750,000)	\$87,250,882	\$433,841,714
Insight	\$585,709,851	(\$20,000,000)	\$155,777,839	\$721,487,689
Sit	\$619,749,941	(\$21,750,000)	\$166,415,018	\$764,414,959
Liquidity	\$1,563,800,624	(\$53,500,000)	\$409,443,739	\$1,919,744,363
Cash	\$593,781,450	\$905,149	(\$337,107,252)	\$257,579,346
Liquidity + Cash	\$2,157,582,074	(\$52,594,851)	\$72,336,486	\$2,177,323,709

Functional Roles

Manager	Portfolio Characteristics	Liquidity Contribution
Sit	High quality portfolio of small balance, government guaranteed mortgages with higher yields.	Pays out net income on monthly basis.
DFA	High quality, short duration portfolio of liquid, low volatility characteristics.	Pays out a pre-determined monthly amount. DFA sources liquidity from across their portfolio.
Insight	Buy and maintain (limited trading) portfolio of high quality, short duration, primarily corporates.	Completion portfolio makes a payment through net income and bond maturities that bridges the gap between other managers and projected payment.
Cash	STIF account at custodial bank.	Buffer in the event of any Liquidity shortfall/excess.

Notes

The eighth cash flow for 2024 from the liquidity program was completed on August 27th. The actuarial model cash flow was higher than actual experience, producing \$905 thousand more than the actual benefits paid.

DISABILITY RETIREMENT APPLICATIONS

The Board's Hearing Officer is hereby authorized to issue subpoenas in the following cases involving disability applications:

<u>Name</u>	<u>Number</u>	<u>Filed</u>	<u>Type</u>
Smith, Cassandra	80511	SCD	9/23/2024
Hess, Andrew	64150	SCD	9/10/2024

<u>Option Type</u>	<u>Tier</u>
NSP = Non-Specified	I = Tier I
SCD = Service Connected Disability	II = Tier II
SR = Service Retirement	III = Tier III
NSCD = Non-Service Connected Disability	S/A = Safety Tier A
* = County Advance Selected w/option	S/C = safety Tier C
	Pepra 4.2 = Pepra Tier 4 (2% COLA)
	Pepra 4.3 = Pepra Tier 4 (3% COLA)
	Pepra 5.2 = Pepra Tier 5 (2% COLA)
	Pepra 5.3 = Pepra Tier 5 (3% COLA)
	S/D = Pepra Safety Tier D
	S/E = Pepra Safety Tier E

Contra Costa County Employees' Retirement Association
Asset Allocation as of August 31, 2024

	Market Value	Percentage of Total Fund	Current Target* Percentage	Current Target Over/(Under)	Long Term Target	Long Term Over/(Under)
Liquidity						
Dimensional Fund Advisors	433,841,714	3.7%	4.0%	-0.3%		
Insight	721,487,689	6.1%	6.5%	-0.4%		
Sit	764,414,959	6.5%	6.5%	-0.0%		
Total Liquidity	1,919,744,363	16.3%	17.0%	-0.7%	17.0%	-0.7%
			Range			
			11-22%			
Growth						
Domestic Equity						
Boston Partners	449,656,998	3.8%	3.0%	0.8%		
BlackRock Index Fund	1,336,121,391	11.3%	10.0%	1.3%		
Emerald Advisers	236,813,303	2.0%	1.5%	0.5%		
Ceredex	218,415,797	1.8%	1.5%	0.3%		
Total Domestic Equity	2,241,007,488	19.0%	16.0%	3.0%	13.0%	6.0%
Global & International Equity						
Pyrford (Columbia)	538,968,186	4.6%	4.0%	0.6%		
William Blair	497,157,072	4.2%	4.0%	0.2%		
First Eagle	649,655,826	5.5%	5.0%	0.5%		
Artisan Global Opportunities	650,034,088	5.5%	5.0%	0.5%		
PIMCO/RAE Emerging Markets	279,155,239	2.4%	2.0%	0.4%		
TT Emerging Markets	264,315,828	2.2%	2.0%	0.2%		
Total Global & International Equity	2,879,286,240	24.4%	22.0%	2.4%	19.0%	5.4%
Private Equity**	1,055,234,352	8.9%	13.0%	-2.3%	15.0%	-6.1%
Real Assets/Infrastructure**	205,127,260	1.7%	0.0%		3.0%	-1.3%
Private Credit	1,171,895,744	9.9%	10.0%	-0.1%	13.0%	-3.1%
Real Estate - Value Add	253,187,017	2.1%	4.0%	-1.9%	5.0%	-2.9%
Real Estate - Opportunistic & Distressed	304,313,794	2.6%	4.0%	-1.4%	5.0%	-2.4%
Real Estate - REIT			2.0%	0.0%	0.0%	2.0%
Adelante	109,608,642	0.9%				
Invesco	129,383,855	1.1%				
High Yield	166,709,777	1.4%	2.0%	-0.6%	0.0%	1.4%
Risk Parity			3.0%	-0.3%	3.0%	-0.3%
AQR GRP EL	148,826,431	1.3%				
PanAgora	172,897,905	1.5%				
Total Other Growth Assets	3,717,184,775	31.5%	38.0%	-6.5%	44.0%	-12.5%
Total Growth Assets	8,837,478,503	74.8%	76.0%	-1.2%	76.0%	-1.2%
			Range			
			65-85%			
Risk Diversifying						
AFL-CIO	227,096,870	1.9%	2.5%	-0.6%	2.5%	-0.6%
BH-DG Systematic	179,398,008	1.5%	2.0%		2.5%	
Sit LLCAR	387,829,839	3.3%	2.5%	0.8%	2.0%	1.3%
Total Risk Diversifying	794,324,716	6.7%	7.0%	-0.3%	7.0%	-0.3%
			Range			
			0% - 10%			
Cash and Overlay						
Overlay (Parametric)	141,565,423	1.2%		1.2%		
Cash	116,013,924	1.0%		1.0%		
Total Cash and Overlay	257,579,346	2.2%	0.0%	2.2%	0.0%	2.2%
Total Fund	11,809,126,929	100%	100%		100%	

*Current targets and ranges reflect asset allocation targets accepted by the Board on April 24, 2024 (BOR Resolution 2024-3).

**Private Equity long-term target includes Real Assets/Infrastructure (see Asset Allocation Mix 5 adopted December 9, 2020).

Private Market Investments
As of August 31, 2024

REAL ESTATE - Value Add	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Blackstone Strategic Partners Real Estate VIII	11/18/22	11/18/32				80,000,000	18,246,283	0.15%	63,136,759
EQT Exeter Industrial Value Fund VI	06/02/23	06/02/31				60,000,000	14,004,887	0.12%	45,000,000
Invesco IREF IV	12/01/14	12/01/21				35,000,000	102,165	0.00%	4,453,599
Invesco IREF V	09/11/18	09/11/25				75,000,000	57,133,237	0.48%	6,581,100
Invesco IREF VI	09/21/21	09/22/29				100,000,000	48,710,716	0.41%	40,854,740
Long Wharf FREG IV	08/14/13	09/30/21				25,000,000	106,908	0.00%	
Long Wharf FREG V	10/31/16	09/30/24				50,000,000	24,982,578	0.21%	
Long Wharf LREP VI	02/05/20	02/05/28				50,000,000	33,458,228	0.28%	361,552
Long Wharf LREP VII	05/15/23	03/31/32				50,000,000	13,622,410	0.12%	35,166,246
LaSalle Income & Growth Fund VI	01/31/12	01/31/19				75,000,000	8,384,738	0.07%	3,946,000
LaSalle Income & Growth Fund VII	10/31/16	09/30/24				75,000,000	21,200,995	0.18%	87,245
Stockbridge Value Fund V	04/19/24	04/19/34				60,000,000	13,233,872	0.11%	45,554,302
						980,000,000	253,187,017	2.14%	245,141,543

Outstanding Commitments **245,141,543**
Total **498,328,560**

REAL ESTATE -Opportunistic & Distressed	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Blackstone BREP X	06/30/22	06/30/32				100,000,000	25,104,241	0.21%	76,922,178
Cross Lake Real Estate Fund IV	04/11/23	04/11/33				60,000,000	3,016,691	0.03%	56,010,952
DLJ Real Estate Capital Partners, L.P. III	06/30/05	06/30/14	in full liq.			75,000,000	10,846,364	0.09%	4,031,338
DLJ Real Estate Capital Partners, L.P. IV	12/31/07	09/30/18				100,000,000	32,528,308	0.28%	1,876,084
DLJ Real Estate Capital Partners, L.P. V	07/31/13	12/31/22				75,000,000	6,656,948	0.06%	535,678
DLJ Real Estate Capital Partners, L.P. VI	02/28/19	01/31/29				50,000,000	10,022,634	0.08%	7,508,205
KSL Capital VI	10/24/23	10/24/33				50,000,000	9,019,170	0.08%	40,270,596
Oaktree Real Estate Opportunities Fund V	02/01/11	02/01/21				50,000,000	307,098	0.00%	25,750,000
Oaktree Real Estate Opportunities Fund VI	09/30/13	09/30/20				80,000,000	16,756,778	0.14%	18,400,000
Oaktree Real Estate Opportunities Fund VII	02/28/15	02/28/23				65,000,000	37,717,749	0.32%	16,120,000
PCCP Equity IX	04/11/22	04/01/30				75,000,000	71,213,854	0.60%	13,781,770
Siguler Guff Distressed Real Estate Opp. Fund	07/30/11	07/30/22				75,000,000	10,348,136	0.09%	5,625,000
Siguler Guff Distressed Real Estate Opp. Fund II	08/31/13	08/31/25				70,000,000	24,738,654	0.21%	8,015,000
Siguler Guff Distressed Real Estate Opp. II Co-Inv	01/31/16	10/31/25				25,000,000	11,155,539	0.09%	3,722,138
Paulson Real Estate Fund II	11/10/13	11/10/20				20,000,000	12,566,601	0.11%	654,377
Angelo Gordon Realty Fund VIII	12/31/11	12/31/18				80,000,000	7,864,795	0.07%	12,334,302
Angelo Gordon Realty Fund IX	10/10/14	10/10/22				65,000,000	14,450,234	0.12%	7,572,500
						1,115,000,000	304,313,794	2.34%	299,130,118

Outstanding Commitments **299,130,118**
Total **603,443,912**

PRIVATE CREDIT	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Torchlight Debt Opportunity Fund IV	08/01/12	08/30/20				60,000,000	3,450,275	0.03%	0
Torchlight Debt Opportunity Fund V	12/31/14	09/17/22				75,000,000	7,563,070	0.06%	15,000,000
Angelo Gordon Energy Credit Opportunities	09/10/15	09/10/20				16,500,000	396,825	0.00%	2,319,783
CCCERA StepStone	12/01/17	11/30/27				1,170,000,000	1,160,485,574	9.83%	259,588,449
						1,321,500,000	1,171,895,744	9.92%	276,908,232

Outstanding Commitments **276,908,232**
Total **1,448,803,976**

Private Market Investments
As of August 31, 2024

PRIVATE EQUITY	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Adams Street Partners	12/22/95	12/22/25				269,565,614	106,623,347	0.90%	16,200,628
Adams Street Secondary II	12/31/08	12/31/20				30,000,000	3,223,082	0.03%	1,635,000
Adams Street Secondary V	10/31/12	10/31/22				40,000,000	10,173,649	0.09%	9,154,125
Adams Street Venture Innovation Fund	03/09/16	03/09/28				75,000,000	150,301,073	1.27%	5,719,749
AE Industrial Partners Fund II	05/18/18	05/18/28				35,000,000	37,743,346	0.32%	7,831,761
Altaris Health Partners VI	07/28/23	07/28/33				50,000,000	0	0.00%	50,000,000
Arbor Investments VI	07/01/24	07/01/34				50,000,000	0	0.00%	50,000,000
Bay Area Equity Fund	06/14/04	12/31/14	2nd 2 YR	LP	12/31/2017	10,000,000	0	0.00%	0
Bay Area Equity Fund II	2/29/09	12/31/19				10,000,000	14,488,561	0.12%	0
Carpenter Community BancFund	10/31/09	10/31/19				30,000,000	0	0.00%	0
EQT X	11/17/22	11/17/32				100,000,000	13,816,483	0.12%	83,603,094
Genstar Capital Partners IX	02/18/19	02/18/29				50,000,000	76,187,527	0.65%	7,025,520
Genstar Capital Partners X	04/01/21	04/01/31				42,500,000	41,936,868	0.36%	2,263,973
Genstar Capital Partners XI	04/26/23	04/26/33				75,000,000	1,869,741	0.02%	73,155,769
GTCR XIII	10/27/20	12/31/36				50,000,000	40,289,986	0.34%	13,287,247
GTCR XIV	01/12/23	01/12/33				100,000,000	0	0.00%	100,000,000
Hellman & Friedman Capital Partners X	05/10/21	05/10/31				75,000,000	63,659,466	0.54%	20,888,862
Hellman & Friedman Capital Partners XI	12/16/22	12/16/32				100,000,000	0	0.00%	100,000,000
Leonard Green - Green Equity Investors IX	03/01/22	02/28/32				60,000,000	20,753,827	0.18%	42,773,807
Leonard Green - Jade Equity Investors II	03/01/22	02/28/32				15,000,000	0	0.00%	14,857,368
Oaktree Private Investment Fund 2009	02/28/10	12/15/19				40,000,000	310,882	0.00%	6,308,961
Ocean Avenue Fund II	05/07/14	05/07/24				30,000,000	14,039,503	0.12%	3,000,000
Ocean Avenue Fund III	12/09/15	12/09/25				50,000,000	50,661,270	0.43%	3,500,000
Paladin III	08/15/08	08/15/18				25,000,000	4,708,555	0.04%	387,482
Pathway	11/09/98	05/31/21				125,000,000	1,522,044	0.01%	10,512,398
Pathway 2008	12/26/08	12/26/23				30,000,000	9,134,869	0.08%	2,589,761
Pathway 6	05/24/11	05/24/26				40,000,000	23,012,555	0.19%	3,642,788
Pathway 7	02/07/13	02/07/23				70,000,000	54,484,374	0.46%	5,359,393
Pathway 8	11/23/15	11/23/25				50,000,000	61,826,437	0.52%	3,056,658
Siguler Guff CCCERA Opportunities	06/03/14	05/31/25				200,000,000	10,607,704	0.09%	28,597,500
Siguler Guff Secondary Opportunities	12/31/16	12/31/26				50,000,000	0	0.00%	0
Siris Partners IV	05/18/18	05/18/28				35,000,000	43,095,784	0.36%	3,412,566
Symphony Technology Group VII	12/21/22	12/21/32				50,000,000	4,809,769	0.04%	43,931,601
TA XIV	05/27/21	05/27/31				50,000,000	46,169,848	0.39%	3,750,000
TA XV	03/30/23	03/31/33				90,000,000	0	0.00%	90,000,000
TPG Healthcare Partners, L.P.	06/27/19	06/27/29				24,000,000	24,115,675	0.20%	3,098,020
TPG Healthcare Partners II	06/30/22	06/30/32				60,000,000	16,624,654	0.14%	43,225,286
TPG Partners IX	06/30/22	06/30/32				65,000,000	20,665,756	0.17%	45,898,482
Trident VIII, L.P.	05/24/19	05/24/29				40,000,000	50,526,405	0.43%	4,819,990
Trident IX, L.P.	09/17/21	09/17/31				50,000,000	37,851,311	0.32%	17,380,918
Total: Private Equity						2,486,065,614	1,055,234,352	8.94%	920,868,706

Real Assets/Infrastructure	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Aether III & III Surplus	11/30/13	11/30/20				75,000,000	50,772,811	0.43%	1,125,374
Aether IV	01/01/16	01/01/28				50,000,000	47,403,697	0.40%	5,367,254
Commonfund Capital Natural Resources IX	06/30/13	06/30/20				50,000,000	32,133,763	0.27%	2,250,007
EIF USPF II	06/15/05	06/15/15	3rd 1 YR	LP	06/15/18	50,000,000	16,362	0.00%	0
EIF USPF III	02/28/07	02/28/17	1st 1 YR	LP	02/28/18	65,000,000	3,137,120	0.03%	0
EIF USPF IV	06/28/10	06/28/20				50,000,000	17,098,303	0.14%	4
Ares EIF V	09/09/15	11/19/25				50,000,000	34,160,508	0.29%	5,512,350
EQT Infrastructure	11/15/23	11/15/35				125,000,000	19,327,946	0.16%	100,876,070
Wastewater Opportunity Fund	12/31/15	11/30/22				25,000,000	1,076,750	0.01%	521,541
Total: Real Assets/Infrastructure						540,000,000	205,127,260	1.74%	115,652,600
Total: Private Equity and Real Assets/Infrastructure						3,026,065,614	1,260,361,611	10.67%	1,036,521,306

Outstanding Commitments **1,036,521,306**
Total **2,296,882,918**

Private Market Investments
As of August 31, 2024

Market value equals the most recent reported net asset value, plus capital calls after net asset value date, less distributions after net asset value date.
The Target Termination column is the beginning of liquidation of the fund, however, some funds may be extended for an additional two or three years.

BOARD MEETINGS 2024

Meeting Date
10/09/2024
Agenda Item
#3.A-IV

JANUARY						
Su	Mo	Tu	We	Th	Fr	Sa
	H	2	3	4	5	6
7	8	9	B	11	12	13
14	H	16	17	18	19	20
21	22	23	B	25	26	27
28	29	30	31			

1 - New Year's Day Observed
15 - Martin Luther King Jr. Day

FEBRUARY						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	B	15	16	17
18	H	20	21	22	23	24
25	26	27	B	29		

19 - Presidents' Day

MARCH						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
C	C	C	6	7	8	9
10	11	12	B	14	15	16
17	18	19	20	21	22	23
24	25	26	B	28	29	30
31						

APRIL						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	B	11	12	13
14	15	16	17	18	19	20
21	22	23	B	25	26	27
28	29	30				

MAY						
Su	Mo	Tu	We	Th	Fr	Sa
			B	2	3	4
5	6	S	S	S	S	11
12	13	14	15	16	17	18
19	20	21	B	23	24	25
26	H	28	29	30	31	

27 - Memorial Day

JUNE						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	B	13	14	15
16	17	18	19	20	21	22
23	24	25	B	27	28	29
30						

JULY						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	H	5	6
7	8	9	B	11	12	13
14	15	16	17	18	19	20
21	22	23	B	25	26	27
28	29	30	31			

4 - Independence Day

AUGUST						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	B	15	16	17
18	19	20	21	22	23	24
25	26	27	B	29	30	31

SEPTEMBER						
Su	Mo	Tu	We	Th	Fr	Sa
1	H	3	4	5	6	7
8	9	10	B	12	13	14
15	16	17	18	19	20	21
22	23	24	B	26	27	28
29	30					

2 - Labor Day

OCTOBER						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	B	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOVEMBER						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	H	S	S	S	S	16
17	18	19	B	21	22	23
24	25	26	27	H	H	30

11 - Veterans Day
28 and 29 - Thanksgiving

DECEMBER						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	B	12	13	14
15	16	17	18	19	20	21
22	23	24	H	26	27	28
29	30	31				

25 - Christmas Day

B Board Meeting

S SACRS

C CALAPRS - General Assembly



Contra Costa County Employees'
Retirement Association

Meeting Date

10/09/2024

Agenda Item

#5

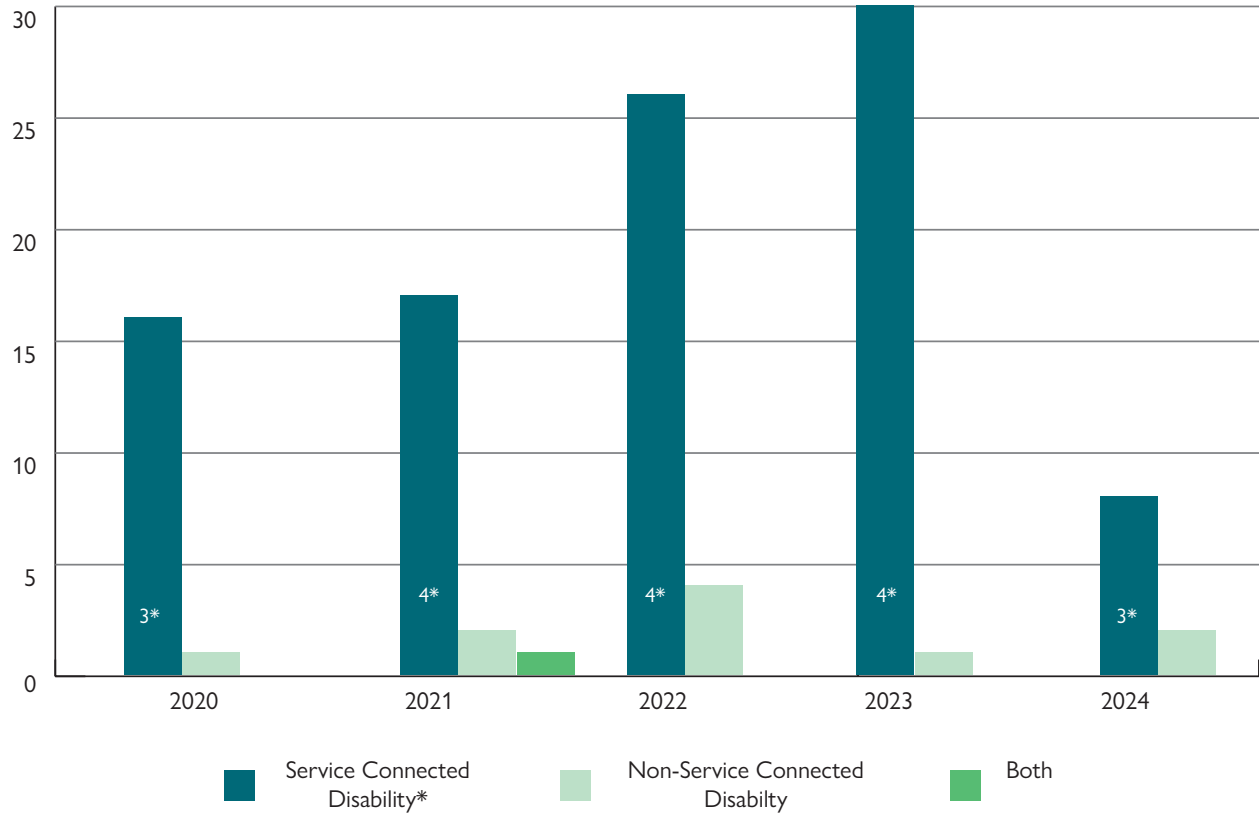
Semi-Annual Disability Retirement Report

for the years 2020 - June 30, 2024

Semi-Annual Disability Retirement Report

Exhibit 1: Disability Retirement Applications Received by Year

As of June 30, 2024



*Number of service connected disability applications accepted with less than 10 years of service.

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 2: Total Disability Applications Filed with CCCERA (totals listed by employer)

As of June 30, 2024

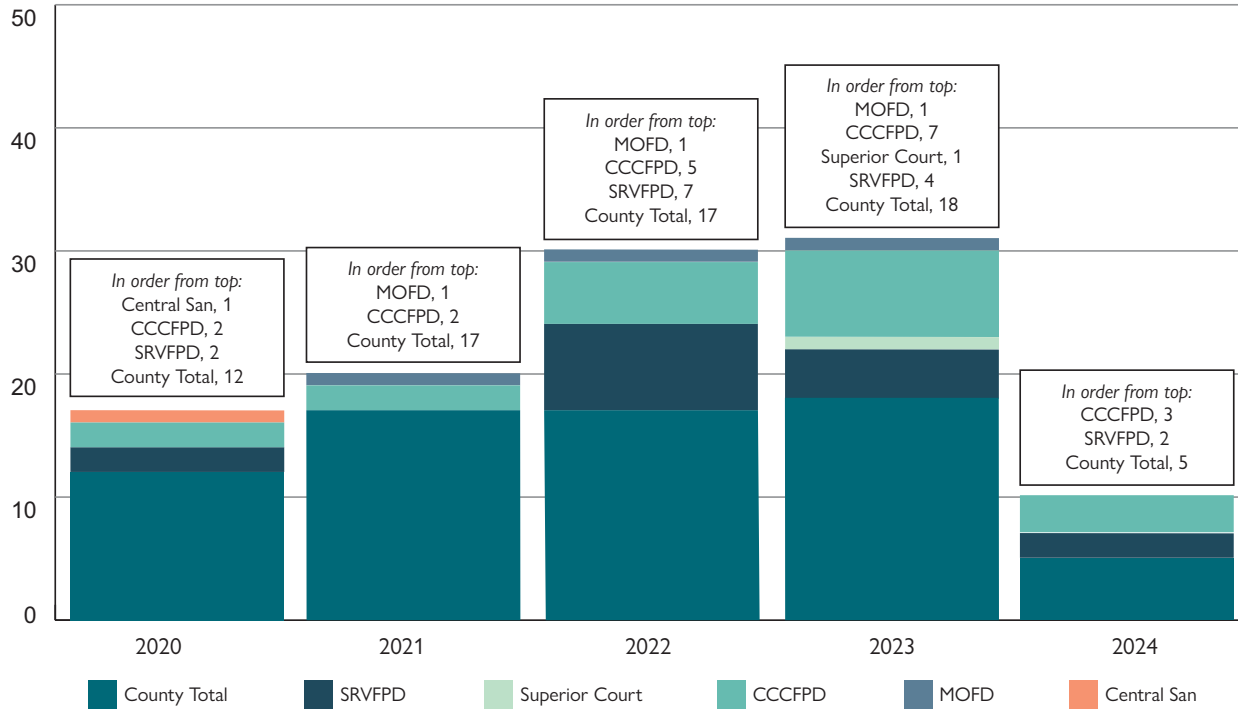
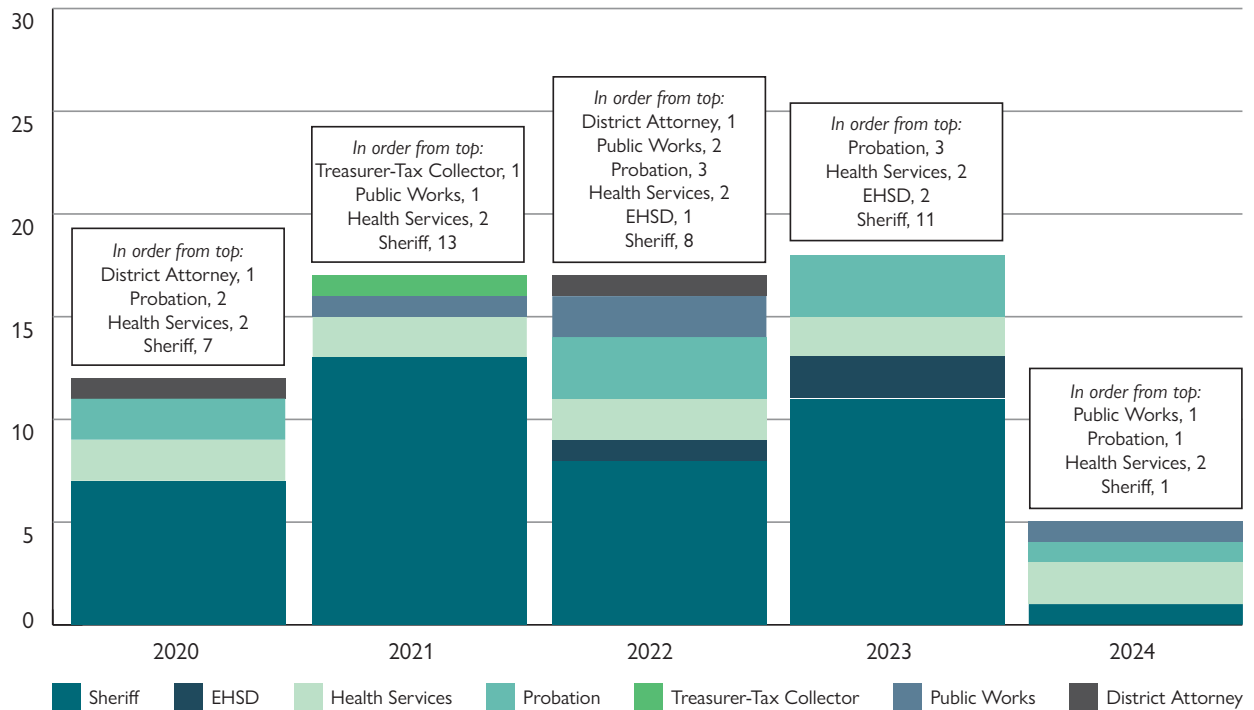


Exhibit 3: Total Disability Applications Filed with CCCERA (by County Department)

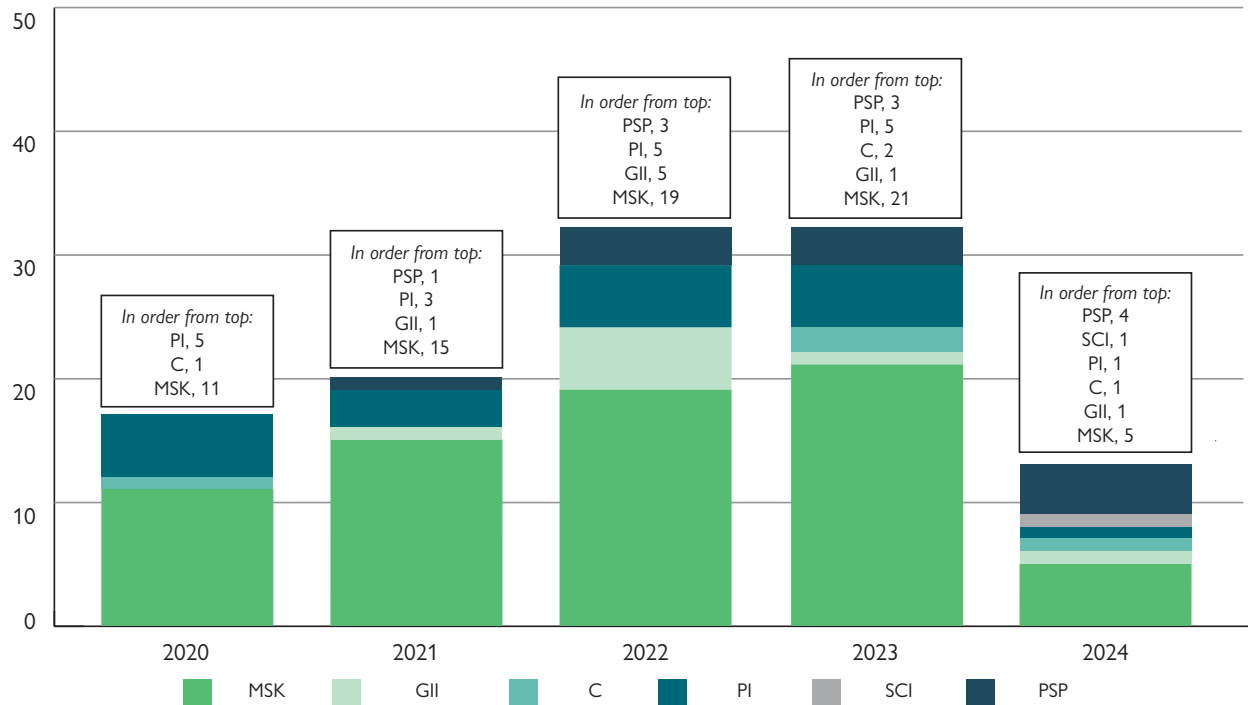
As of June 30, 2024



Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 4: Total Disability Filed by Type (Some applications filed with multiple disability types.)

As of June 30, 2024



The following acronyms group different illnesses together by type to show trends and are not limited to the examples below.

Musculoskeletal (MSK)	Will include all orthopedic injuries and illness. Examples include carpal tunnel syndrome, amputation, avascular necrosis, back injury, degenerative disc disease, fibromyalgia, lumbar stenosis, neck injury, shoulder injury, and disc herniation.
General Internal Incapacitation (GII)	Will include all injuries and illness that are general non-orthopedic issues, not covered by the noted above. Examples include diabetes, any disease or injury to an internal organ, rheumatology, pulmonary, gastrointestinal.
Cancer (C)	Will include all permanent incapacitation that was the result of a form of cancer.
Psychiatric Incapacitation (PI)	Will include all psychiatric and mental health conditions and injuries. Examples would be PTSD, OCD, depression, schizophrenia, anxiety disorders, mood and emotional disorders.
Severe Cognitive Impairment (SCI)	Will include all illness' and injuries where the incapacitation has caused diminished cognitive function. Examples include traumatic brain injury, dementia, dyslexia, dyscalculia, memory impairments, diminished concentration and speech.
Public Safety Presumptions (PSP)	Will include all illness and injuries where the cause is governed under Government Code Sections 31720.5, 31720.6, 31720.7, 31720.9, or 7523.1. Presumptions will be listed twice; once under total presumption and once under type of disability.
Unknown (UKN)	Disability application filed for unknown medical reasons. An example would be an employer that filed an application with limited medical records due to HIPAA.

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 5: Type of Disability by Injury/Illness Group (Employer Level)					
Employer	2020	2021	2022	2023	2024
Contra Costa County Fire Protection District (CCCFPD)					
PI	2	0	2	1	1
MSK	0	2	2	6	2
GII	0	0	1	0	0
PSP	0	0	1	0	2
Central Sanitary District					
MSK	1	0	0	0	0
Moraga/Orinda Fire Protection District					
MSK	0	0	1	0	0
GII	0	0	0	1	0
PSP	0	1	0	0	0
San Ramon Valley Fire Protection District					
PI	2	0	1	1	0
MSK	0	0	7	1	1
C	0	0	0	0	1
PSP	0	0	0	2	1
Contra Costa County Superior Court					
MSK	0	0	0	1	0
Contra Costa County*					
PI	1	3	2	3	0
MSK	10	13	11	13	2
C	1	0	0	2	0
GII	0	1	4	0	1
SCI	0	0	0	0	1
PSP	0	0	0	0	1

*Detail by Contra Costa County departments on following page.

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 5: Type of Disability by Injury/Illness Group (County Department Level)					
Department	2020	2021	2022	2023	2024
Contra Costa County					
District Attorney					
MSK	1	0	0	0	0
PSP	0	0	1	1	0
Employment & Human Services Department (EHSD)					
PI	0	0	0	1	0
MSK	0	0	0	2	0
GII	0	0	1	0	0
Health Services Department					
PI	1	0	0	0	0
MSK	1	2	2	1	1
GII	0	0	0	0	1
Probation Department					
PI	0	0	1	0	0
MSK	2	0	2	2	1
C	0	0	0	1	0
GII	0	0	1	0	0
Sheriff's Office					
PI	0	3	1	2	0
MSK	6	10	6	8	0
C	1	0	0	0	0
PSP	0	0	1	0	1
Public Works					
GII	0	1	2	0	0
SCI	0	0	0	0	1
Treasurer-Tax Collector					
MSK	0	1	0	0	0

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Concluded)

Exhibit 6: Safety Disability Application Summary

Safety Employer **2020 - June 30, 2024**

Sheriff	
Applications accepted	36
Applications granted	28 (78%)
CCCERA service range	4 to 25.42 years
Average service	14.56 years
Title	
Deputy Sheriff	29 (81%)
Sergeant	6 (17%)
Other	1 (3%)
Injury type	
PI	5 (14%)
MSK	27 (75%)
C	1 (3%)
PSP	3 (8%)

Fire (CCCFPD/SRVFPD/MOFD)	
Applications accepted	36
Applications granted	22 (61%)
CCCERA service range	2.50 to 38.56 years
Average service	22.11 years
Title	
Firefighter/Engineer and/or Paramedic	19 (53%)
Captain	12 (33%)
Battalion Chief/Chief	4 (11%)
Injury type	
PI	10 (28%)
MSK	20 (56%)
C	1 (3%)
GII	2 (6%)
PSP	7 (19%)



<p><u>Meeting Date</u> 10/09/2024 <u>Agenda Item</u> #6</p>

August 16, 2024

RE: SACRS Legislative Proposals 2025

Dear SACRS Board of Directors,

The SACRS Legislative Committee has developed a legislative package for consideration in the upcoming 2025 legislative session. These proposals reflect the input of SACRS member systems and are intended to provide technical and administrative clarity to various sections of the County Employees Retirement Law of 1937 (CERL).

The following proposed amendments to the CERL correct drafting omissions following the implementation of PEPRA in 2013:

- Three-Year Final Compensation (Government Code Section 31462.05): This amendment clarifies how the three-year final compensation period is calculated when a member has less than 36 months of service, consistent with similar sections of law.
- Safety Designation (Government Code Section 31470.14): This amendment clarifies that service for miscellaneous positions that are converted to safety positions after January 1, 2013, cannot be retroactively enhanced.

We thank the Legislative Committee for reviewing these proposals and engaging in a collaborative, deliberative process to achieve consensus on issues. These amendments represent process improvements that will provide administrative efficiencies to retirement systems and members.

Respectfully,

/s/

David Nelsen and Eric Stern
Co-Chairs, Legislative Committee

ATTACHMENT

- SACRS 2025 Legislative Proposal – Draft Language

SACRS 2025 Legislative Proposal
DRAFT LANGUAGE
As of August 16, 2024

31462.05.

(a) For a member who is subject to the California Public Employees' Pension Reform Act of 2013 (Article 4 (commencing with Section 7522) of Chapter 21 of Division 7 of Title 1) for all or any portion of their membership in the county retirement system, "final compensation" as defined in Section 7522.32 shall apply. The computation for any absence shall be based on the pensionable compensation of the position held by the member at the beginning of the absence.

(b) If a member has less than three years of service, that member's final compensation shall be determined by dividing the total pensionable compensation by the number of months of service credited to the member and multiplying by 12.

~~(c) When determining final compensation for a member who does not have three consecutive years of earned pensionable compensation due to an absence, the compensation for any absence shall be based on the pensionable compensation of the position held by the member immediately prior to the absence.~~

31470.14.

(a) Local prosecutors, local public defenders, and local public defender investigators are eligible.

(b) Except as provided in subdivision (c) and notwithstanding Sections 31639.7 and 31639.75, past service as a general member shall be converted to safety service if the past service was rendered in a position that has subsequently been reclassified as a safety position pursuant to this section before January 1, 2013. On or after January 1, 2013, any enhancement to safety service shall be subject to Section 7522.44. For local prosecutors, as described in paragraph (2) of subdivision (a) of Section 31469.2, service in the office of a district attorney and a local child support agency shall be considered service for the district attorney for purposes of this section.

(c) Notwithstanding any other provision of this chapter, within 90 days after this section becomes operative in the county, or on the first day of the calendar month following his or her entrance into service, whichever is later, a local prosecutor, local public defender, or local public defender investigator may file a written election not to become a local safety member pursuant to this section.

(d) Notwithstanding any other provision of this chapter, local prosecutors, local public defenders, and local public defender investigators shall be subject to the benefit formula contained in Section 31664 or 31664.2, or any other benefit formula applicable to safety members that does not provide benefits greater than those benefits provided under Section 31664.2, as designated in the resolution described in subdivision (e). A local prosecutor, local public defender, or local public defender investigator shall not be deemed to be a county peace officer, as defined in Section 31469.1, for any purpose under this chapter.

(e) This section shall not be operative in a county unless and until the board of supervisors, by resolution adopted by majority vote, makes this section operative in the county. A resolution to make this section operative in the county shall include all local prosecutors, local public defenders, and local public defender investigators described in Section 31469.2.

(f) A provision in a memorandum of understanding that an employer is not obligated to meet and confer regarding wages, hours, or conditions of employment during the term of the memorandum shall not be construed to preclude meetings regarding the provisions of this section between an employer and local prosecutors, local public defenders, and local public defender investigators prior to the expiration of the term of the memorandum of understanding.

(g) This section does not apply to any person described in Section 31469.2 who dies prior to the date this section becomes applicable in the county.