



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
July 27, 2022, 9:00 a.m.

The Board of Retirement will hold its meeting via teleconferencing as permitted by Government Code Section 54953(e). The meeting is accessible telephonically at 669-900-6833, Webinar ID: 824 8038 1382, Passcode: 788397, or via the web at:

<https://us06web.zoom.us/j/82480381382?pwd=d1g2ci9CZi9JVzJXdxDFZGkyS3hmQT09>

Passcode: 788397

Persons who wish to address the Board of Retirement during public comment may call in during the meeting by dialing the phone number and passcode above. Access via Zoom is also available at the weblink above. To indicate you wish to speak during public comment, please select *9 on your phone or “raise your hand” in the Zoom app.

Public comments are limited to any item that is within the subject matter jurisdiction of the Board of Retirement. Comments will be received in real time via telephone or Zoom, subject to a three-minute time limit per speaker.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Roll Call.
3. Appoint audit committee members.
4. Accept comments from the public.
5. Approve minutes from the June 22, 2022 meeting.
6. Pension administration system project update from Segal.
7. Consider and take possible action to adopt Board of Retirement Resolution No. 2022-2, Investment Asset Allocation Targets and Ranges.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

8. Update on real estate and private equity commitments.
9. Consider and take possible action to adopt Board of Retirement Resolution 2022-3 to increase the salary of the Chief Executive Officer by \$10,000 per year and provide a one-time lump sum payment of \$10,000 effective July 14, 2022.
10. Consider and take possible action to amend Attachment A of Resolution 2022-1 to reflect the new CEO monthly base salary effective July 14, 2022.
11. Consider authorizing the attendance of Board:
 - a. SACRS Board of Directors and Program Committee Meetings, August 22-23, 2022, Los Angeles, CA.
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
June 22, 2022
9:00 a.m.

The Board of Retirement meeting was accessible telephonically at (669) 900-6833, Webinar ID 840 3924 9151 Passcode 585541, as permitted by Government Code Section 54953(e).

1. Pledge of Allegiance

The Board and staff joined in the *Pledge of Allegiance*.

2. Roll Call

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan and Russell Watts

Absent: None

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Karen Levy, General Counsel; Tim Price, Chief Investment Officer and Henry Gudino, Accounting Manager

Outside Professional Support:	Representing:
Scott Whalen	Verus
Andy Paulden	Brown Armstrong
Brooke Baird	Brown Armstrong

3. Accept comments from the public

Pete Nowicki, retired fire chief provided public comment requesting to present to the Board information related to the pending lawsuit between him and CCCERA.

4. Approval of Minutes

It was **M/S/C** to approve the minutes from the May 25, 2022 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

5. Presentation from Brown Armstrong on the audit of the December 31, 2021 financial statements – Andrew Paulden and Brooke Baird

Paulden and Baird presented the audit of the December 31, 2021 financial statements and were pleased to report there were no internal control weaknesses and they have issued an unmodified opinion, which is the highest opinion.

6. Educational presentation from Verus on Blockchain and cryptocurrency

Whalen presented information on the history, the basics of blockchain and cryptocurrency and the regulatory outlook.

7. Presentation of Annual Funding Plan

Price reviewed the report.

8. Consider and take possible action to authorize the Board to conduct teleconference meetings under Government Code Section 54953 (e) and to make related findings

Levy presented the open meetings law regarding holding teleconference board meetings during a state-proclaimed state of emergency.

It was **M/S/C** to authorize the Board and its committee(s) to continue to conduct teleconference meetings for the next 30 days under Government Code Section 54953 (e) and make the following findings:

1. The Board has reconsidered the circumstance of the statewide state of emergency proclaimed by the Governor on March 4, 2020 and the countywide local emergency proclaimed by the Governor on March 10, 2020.
2. The following circumstances currently exist:
 - a. The statewide state of emergency and the countywide local emergency continue to directly impact the ability of the Board and its committee(s) to meet safely in person at meeting that are open to the general public because of the COVID-19 pandemic.
 - b. The County Health Officer's recommendations for safely holding public meetings, which recommend virtual meeting and other measures to promote social distancing, are still in effect.

(Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

9. Legislative update

Levy provided an update on bills that are currently pending with the state legislature, noting that the last day for the Governor to sign or veto bills passed by the legislature is September 30, 2022.

10. Report from Audit Committee Chair on June 8, 2022 Audit Committee meeting

Phillips reported on the June 8, 2022 Audit Committee meeting.

11. Consider authorizing the attendance of Board:

- a. There was no action on this item. CALAPRS Principles of Pension Governance, August 29-September 1, 2022, Tiburon, CA.
- b. It was **M/S/C** to authorize the attendance of 2 Board Members at the 2022 Public Funds Forum, Value Edge Advisors, September 6-8, 2022, Laguna Beach, CA. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

- c. There was no action on this item. 2022 Public Pension Financial Forum (P2F2), October 23-26, 2022, Philadelphia, PA.

12. Miscellaneous

- a. Staff Report – Strohl reported CCCERA received a record number of retirements and the ACFR is included in the agenda packet.

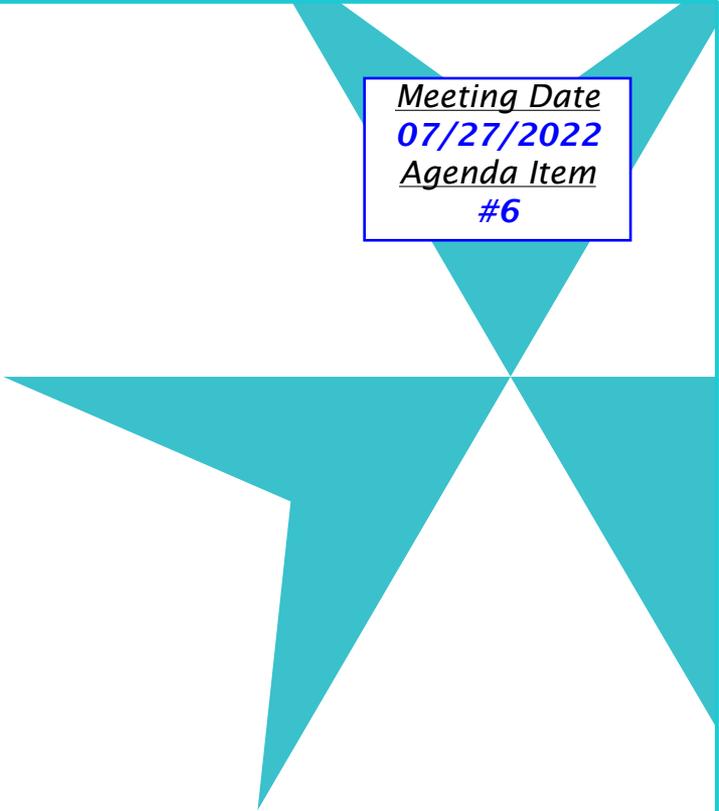
Price reported that Allianz Global Investors is selling some of its divisions to Voya so staff are reviewing the transaction and any possible impacts to CCCERA.

- b. Outside Professionals – None
- c. Trustee' comments – MacDonald reported he was elected the Vice President of SACRS and appreciates the support.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

Scott Gordon, Chairman

Jerry R. Holcombe, Secretary



Meeting Date
07/27/2022
Agenda Item
#6

CCCERA Pension Administration System (PAS)
Modernization Project

Segal's Board Update

July 27, 2022

Board Update – Recap of June 8, 2022

- CCCERA, Segal and Sagitec provided an update to the CCCERA Board on **June 8, 2022**. Highlights included:
 - Confirmation that all teams (i.e., CCCERA, Segal, Sagitec and ICON) are engaged and committed to the success of this project
 - Confirmation that Sagitec has received CCCERA authorization approving the use of subcontractors and those resources have been identified and on-boarded
 - An update that the revised Sagitec Project Plan is in the final stages of review and the challenges identified have been documented and are being mitigated
 - Action-Items / next steps are to finalize the Sagitec “Re-Baselined” Project Plan and for CCCERA to officially approve the corresponding Change Request (CR).

Board Update as of July 22, 2022

- The Sagitec “Re-Baselined” Project Plan has been reviewed and agreed to in principle
- Segal has updated their overall assessment and rating of both the Overall Project Status and the Project Schedule from “Red” to “Green” as of 6/30/2022
- Project activities have continued based upon the new Project Plan and percent complete values have improved since the last Board update
 - Overall CCCERA PAS Project from 30% to 35%
 - Phase 5 CORS Implementation from 28% to 33%
 - Implementation: Pilot 1 from 68% to 78%
- CCCERA, Segal and Sagitec will continue to monitor progress against the new Project Plan

Board Update – Project Plan Review

Task Name	Baseline1 Start	Baseline1 Finish	Start	Finish	% Compli
▲ CCCERA Pension Administration System (PAS)	Mon 4/26/21	Tue 4/8/25	Mon 4/26/21	Tue 5/13/25	35%
▷ Phase 1 - Project Initiation and Start-up	Mon 4/26/21	Wed 6/23/21	Mon 4/26/21	Wed 6/23/21	100%
▷ Phase 2 - Hosting Environment Setup	Mon 4/26/21	Fri 7/23/21	Mon 4/26/21	Fri 7/23/21	100%
▷ Phase 3 - Requirements Confirmation	Mon 5/10/21	Fri 8/20/21	Mon 5/10/21	Fri 9/10/21	100%
▷ Phase 4: Imaging Implementation and Image Migration	Mon 12/6/21	Fri 7/29/22	Mon 12/6/21	Fri 9/9/22	84%
▷ Phase 5 - CORS Implementation	Mon 5/24/21	Tue 9/5/23	Mon 5/24/21	Thu 11/16/23	33%
▷ Phase 6 - Member/Retiree Self Service Rollout	Mon 10/3/22	Mon 1/8/24	Mon 11/7/22	Wed 2/14/24	0%
▷ Phase 7 - Post Implementation Support	Tue 9/5/23	Mon 4/8/24	Thu 11/16/23	Mon 5/13/24	0%
▷ Phase 8 - Warranty	Tue 12/5/23	Tue 4/8/25	Fri 2/16/24	Tue 5/13/25	0%

Information extracted as of 7/13/22

Board Update – Project Plan Review

Task Name	Baseline1 Start	Baseline1 Finish	Start	Finish	% Comp
▸ Phase 5 - CORS Implementation	Mon 5/24/21	Tue 9/5/23	Mon 5/24/21	Thu 11/16/23	33%
▸ Implementation Preparation	Mon 5/24/21	Fri 11/12/21	Mon 5/24/21	Mon 10/18/21	100%
▸ Implementation: Pilot 1	Thu 7/22/21	Tue 10/18/22	Thu 7/22/21	Fri 3/3/23	78%
▸ Implementation: Pilot 2	Wed 2/23/22	Thu 5/18/23	Tue 5/31/22	Wed 6/28/23	3%
▸ Implementation: Pilot 3	Mon 6/20/22	Tue 8/29/23	Mon 9/26/22	Mon 10/9/23	0%

Task Name	Baseline1 Start	Baseline1 Finish	Start	Finish	% Comp
▸ Phase 5 - CORS Implementation	Mon 5/24/21	Tue 9/5/23	Mon 5/24/21	Thu 11/16/23	33%
▸ Implementation Preparation	Mon 5/24/21	Fri 11/12/21	Mon 5/24/21	Mon 10/18/21	100%
▸ Implementation: Pilot 1	Thu 7/22/21	Tue 10/18/22	Thu 7/22/21	Fri 3/3/23	78%
▸ Elaboration and Design Phase: Pilot 1	Mon 8/16/21	Tue 3/29/22	Mon 8/16/21	Fri 8/5/22	96%
▸ Development Phase: Pilot 1	Fri 10/1/21	Fri 5/20/22	Fri 10/1/21	Fri 9/23/22	77%
▸ Data Conversion Phase: Pilot 1	Thu 7/22/21	Wed 7/27/22	Thu 7/22/21	Tue 9/6/22	77%
▸ Quality Assurance Phase: Pilot 1	Wed 9/29/21	Mon 10/10/22	Wed 9/29/21	Thu 2/23/23	70%
▸ Pilot Demonstration	Tue 10/11/22	Tue 10/18/22	Fri 2/24/23	Fri 3/3/23	0%

Information extracted as of 7/13/22

Questions...?





MEMORANDUM

Date: July 27, 2022

To: CCCERA Board of Retirement

From: Timothy Price, Chief Investment Officer

Subject: Investment Asset Allocation Resolution 2022-2

Overview

In the Investment Policy Statement adopted by the Board on March 24, 2021, a process is outlined to make annual adjustments to the target asset allocation and express these in investment resolutions adopted by the Board. In the most recent amendment to the Investment Policy Statement, the Board approved reducing the target size of the Liquidity sub-portfolio from four to three years of projected benefit payments.

The incremental contribution to the Liquidity sub-portfolio now represents 17% of the total fund due to the contraction in the public equity markets during the course of June. This is down from the 18% target last year. We have allocated the incremental 1% to the Growth and Diversifying sub-portfolios equally. Within the Growth sub-portfolio, we have increased the private equity target allocation to account for the growth of this asset class towards its long-term goal. The target allocation to emerging markets has been slightly reduced, as has the allocation to high yield. We have also increased the allocation to passive US equity as a placeholder for funds intended to be invested in active strategies and private equity.

BOR Resolution 2022-2 encompasses the Board discussion at the December 9, 2020 meeting. Implementation of BOR Resolution 2022-2 will occur over the next several weeks.

Recommendation

Consider and take possible action to adopt BOR Resolution 2022-2 Investment Asset Allocation Targets and Ranges.

**RESOLUTION OF THE BOARD OF RETIREMENT
CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

INVESTMENT ASSET ALLOCATION TARGETS AND RANGES

WHEREAS, Article XVI, §17 of the Constitution of the State of California vests the Board of Retirement (Board) with "plenary authority and fiduciary responsibility for the investment of moneys and the administration of the system"; and

WHEREAS, the Board has exclusive control of the investment of CCCERA and may, in its discretion and subject to applicable law, invest, or delegate the authority to invest, the assets of the fund through the purchase, holding or sale or any form or type of investment, financial instrument, or financial transaction when prudent in the informed decision of the board, pursuant to the County Employees Retirement Law of 1937 (CERL), Government Code Section 31595; and

WHEREAS, the Board has adopted an Investment Policy Statement ("IPS"), pursuant to which the Board is to periodically set, review and revise its asset allocation targets.

NOW, THEREFORE BE IT RESOLVED that it shall be the policy of CCCERA to invest assets in the following manner:

Asset Allocation

Section 6.B of the Investment Policy Statement ("IPS"), adopted March 24, 2021, provides that "annually the Board shall review the relative size and composition of [the] sub-portfolios and revise them as necessary through Investment Resolutions." During this annual review, the CIO will recommend the targets, weightings, and the rationale for any deviation to an under-weight or over-weight across the asset allocation. The Board will consider and take action to adopt or revise asset allocation targets. Under the direction of the Board of Retirement, investment staff will administer the asset allocation per the Board's action.

As of 2022-2 the long-term asset allocation targets determined by the Board are as follows:

	Long Term	Current Target
Liquidity:	17%	17%
Growth:	76%	75.5%
Diversifying:	7%	7.5%

Over the course of the following 12 months, the Liquidity sub-portfolio will be used to pay benefits and expenses. As a result, and aside from market fluctuations, the funds in the Liquidity sub-portfolio will decline from the targeted allocation and, therefore, the relative allocations to the Growth and Diversifying sub-portfolios will increase proportionately.

Current Targets

Sub-Portfolio Strategy	Current Target	Range
Growth	75.5%	65-85%
BlackRock Index Fund	9.0%	
Boston Partners	4.0%	
Emerald	1.5%	
Ceredex	1.5%	
Pyrford	4.0%	
William Blair	4.0%	
Artisan	4.5%	
First Eagle	4.5%	
TT Emerging Markets	3.5%	
PIMCO/RAE Emerging Markets	3.5%	
Adelante REIT	1.0%	
INVESCO REIT	1.0%	
Allianz	1.5%	
Private Real Estate	8.0%	
Private Equity	13.0%	
Private Credit	8.0%	
Risk Parity	3.0%	
Liquidity	17.0%	11-22%
Insight	6.5%	
DFA	4.0%	
Sit	6.5%	
Risk Diversifying	7.5%	0-10%
AFL-CIO HIT	2.5%	
Acadian MAARS	2.5%	
Sit LLCAR	2.5%	
Total	100.0%	

THIS RESOLUTION WAS ADOPTED BY THE AFFIRMATIVE VOTE OF THE BOARD OF RETIREMENT OF THE CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION THIS ____ DAY OF _____, 2022.

AYES:

NOES:

ABSTAIN:

ABSENT:

Attest:

Chairperson of the Board of Retirement

Secretary of the Board of Retirement



MEMORANDUM

Date: July 27, 2022

To: CCCERA Board of Retirement

From: Timothy Price, Chief Investment Officer

Subject: Update on Real Estate and Private Equity Commitments

Overview

CCCERA recently made commitments to two private equity funds and one real estate strategy using the delegated authority granted in the Investment Policy Statement. A brief description of each fund/strategy is included below. This memo is for informational purposes only and no action is required from the Board at this time.

Investment Policy Statement

The CCCERA Investment Policy Statement adopted by the Board on September 28, 2016 (amended on April 24, 2019 and May 26, 2021) outlines the hiring process for new investment mandates. Commitments up to a \$150 million per strategy may be approved via a staff review process, while mandates above this threshold require approval by the Board.

TPG Partners IX and TPG Healthcare Partners II

TPG Partners IX is the firm's flagship fund will pursue investment opportunities in North America and Europe across its core sectors, including healthcare, software & enterprise technology, internet, digital media & communications, consumer, and business services. TPG IX will invest globally in traditional buyouts and transformational transactions. In conjunction with TPG IX, the Firm is raising TPG Healthcare Partners II, designed to capitalize on the Firm's experience, deal flow, and success in the healthcare sector. Healthcare investments are expected to be split 50/50 between Fund IX and THP II, depending on portfolio construction and other considerations. CCCERA committed \$65 mm to TPG IX and \$35 mm to TPG Healthcare Partners II. CCCERA previously committed \$24 mm to TPG Healthcare Partners.

Blackstone Real Estate Partners X

Blackstone Real Estate Partners Fund X (BREP X) is Blackstone's flagship global opportunistic fund, with target allocation of 70% North America, 20% Europe, and 10% Asia. The fund's thematic sectors are logistics, rental housing, and lodging, taking advantage of the growing penetration of e-commerce and supply chain disruption, the need for affordable housing, and market volatility for hotels. Leverage ratio is typical opportunistic range between 60% and 75%, with average deal size of \$100M. CCCERA committed \$100 mm to BREP X. This is our first commitment to a Blackstone Real Estate fund.

**RESOLUTION OF THE BOARD OF RETIREMENT
CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**SALARY RESOLUTION FOR CHIEF EXECUTIVE OFFICER
PURSUANT TO GOVERNMENT CODE SECTION 31522.9**

WHEREAS, effective July 1, 2017, the Board of Retirement ("Board") of the Contra Costa County Employees' Retirement Association ("CCCERA") entered into that certain Amended and Restated Employment Agreement for Chief Executive Officer with Gail Strohl, dated July 1, 2017 ("Employment Agreement"), pursuant to Government Code section 31522.9; and

WHEREAS, the Employment Agreement provides, at Section 3.1, that Strohl's annual base salary shall be as set by the Board in a Salary Resolution adopted by the Board from time to time.

NOW, THEREFORE, BE IT

RESOLVED that commencing as of July 14, 2022, Strohl's annual base salary for purposes of the Employment Agreement shall be Two-Hundred Ninety-Seven Thousand Eight-Hundred and Eighty Dollars and Forty Cents (\$297,880.40), payable in twelve monthly installments in arrears at a gross monthly rate of Twenty-Four Thousand Eight-Hundred Twenty-Three Dollars and Thirty-Seven cents (\$24,823.37), less applicable taxes, and other customary and applicable payroll deductions, and, be it further

RESOLVED that the annual base salary set by this Resolution shall remain in effect during the term of Gail Strohl's continuing employment in accordance with the terms of the Employment Agreement unless and until modified by further resolution of the Board of Retirement, and, be it further

RESOLVED that Strohl shall also receive a Ten Thousand Dollar (\$10,000.00) one-time lump-sum payment, less applicable taxes, and other customary and applicable payroll deductions.

THIS RESOLUTION WAS ADOPTED BY THE AFFIRMATIVE VOTE OF THE BOARD OF RETIREMENT OF THE CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION THIS TWENTY-SEVENTH DAY OF JULY, 2022.

AYES:

NOES:

ABSTAIN:

ABSENT:

Scott Gordon
Chairperson of the Board of Retirement

Attest:

Jerry R. Holcombe
Secretary of the Board of Retirement

Resolution of the Board of Retirement
 Contra Costa County Employees' Retirement Association

CCCERA Resolution for Salary and Benefits for Unrepresented Employees
 (BOR Reso. No. 2022-1)

Attachment A

Effective July 27, 2022

Revision Dates: 7/13/22, 4/1/2022, 1/1/2022, 4/1/2021, 4/1/2020, 1/1/2020, 7/1/19, 4/1/19, 7/1/18, 7/1/17, 7/1/16, 2/1/16, 7/1/15, 1/1/15

	Step 1	Step 2	Step 3	Step 4	Step 5	Eligible for Differential*				
						10 year Longevity 2.50%	15 year Longevity 2.50%	20 year Longevity 2.00%	CPA, CGFM, CIA, CMA 5%	ASA 5%
Hourly (Non-Exempt)										
Executive Assistant	\$38.80	\$40.74	\$42.77	\$44.91	\$47.16	Yes	Yes	No	No	Yes
Information Technology Coordinator	\$40.74	\$42.77	\$44.91	\$47.16	\$49.52	Yes	Yes	No	No	Yes
Member Services Supervisor	\$47.16	\$49.52	\$51.99	\$54.59	\$57.32	Yes	Yes	No	No	Yes
Retirement Services Supervisor	\$47.16	\$49.52	\$51.99	\$54.59	\$57.32	Yes	Yes	No	No	Yes
Monthly (Exempt)										
Accountant	\$6,405	\$6,725	\$7,061	\$7,414	\$7,785	Yes	Yes	No	Yes	Yes
Accounting Manager	\$10,954	\$11,502	\$12,077	\$12,681	\$13,315	Yes	Yes	No	Yes	Yes
Accounting Supervisor	\$8,174	\$8,583	\$9,012	\$9,463	\$9,936	Yes	Yes	No	Yes	Yes
Administrative Services Manager	\$10,693	\$11,228	\$11,789	\$12,379	\$12,998	Yes	Yes	No	No	Yes
Communications Coordinator	\$7,600	\$7,980	\$8,378	\$8,797	\$9,237	Yes	Yes	No	No	Yes
Compliance Business Analyst	\$8,378	\$8,797	\$9,237	\$9,699	\$10,184	Yes	Yes	No	No	Yes
Deputy General Counsel	\$15,414	\$16,184	\$16,993	\$17,843	\$18,735	Yes	Yes	No	No	Yes
Human Resources Coordinator	\$8,174	\$8,583	\$9,012	\$9,463	\$9,936	Yes	Yes	No	No	Yes
Human Resources Manager	\$10,693	\$11,228	\$11,789	\$12,379	\$12,998	Yes	Yes	No	No	Yes
Information System Programmer/Analyst	\$7,785	\$8,174	\$8,583	\$9,012	\$9,463	Yes	Yes	No	No	Yes
Information Technology Manager	\$12,998	\$13,648	\$14,330	\$15,047	\$15,799	Yes	Yes	No	No	Yes
Investment Analyst	\$11,228	\$11,789	\$12,379	\$12,998	\$13,648	Yes	Yes	No	No	Yes
Investment Officer	\$15,799	\$16,589	\$17,418	\$18,289	\$19,204	Yes	Yes	No	No	Yes
Member Services Manager	\$10,693	\$11,228	\$11,789	\$12,379	\$12,998	Yes	Yes	No	No	Yes
Retirement Services Manager	\$10,693	\$11,228	\$11,789	\$12,379	\$12,998	Yes	Yes	No	No	Yes
Senior Investment Analyst	\$12,379	\$12,998	\$13,648	\$14,330	\$15,047	Yes	Yes	No	No	Yes
Senior Investment Officer	\$17,418	\$18,289	\$19,204	\$20,164	\$21,172	Yes	Yes	No	No	Yes

	Monthly Salary Range (Exempt)					
Chief Executive Officer	\$24,823.37	Yes	Yes	No	No	Yes
Chief Investment Officer	\$21,093 - \$27,422	Yes	Yes	No	No	Yes
Compliance Officer	\$10,903 - \$14,173	Yes	Yes	No	No	Yes
Deputy Chief Executive Officer	\$16,912 - \$21,984	Yes	Yes	No	No	Yes
General Counsel	\$18,644 - \$24,237	Yes	Yes	Yes	No	Yes
Internal Auditor	\$10,903 - \$14,173	Yes	Yes	No	Yes	Yes

*NOTE: Certificate Differentials cannot be combined with other certificate differentials



Meeting Date

07/27/2022

Agenda Item

#11a.

SACRS Program Committee Meeting

Date: Monday, August 22, 2022

Time: 1 pm – 4 pm

SACRS Board of Directors Meeting

Date: Tuesday, August 23, 2022

Time: 9 am – 2:30 pm

Location:

Luxe Sunset Boulevard Hotel
11461 Sunset Blvd
Los Angeles, CA 90049
310-476-6571

\$229 a night, not including tax/fees

\$39 valet parking for hotel guests

\$18 self-parking for commuters