



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
June 14, 2023
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).
3. Approve minutes from the May 3, 2023 meeting. (Action Item)
4. Approve the following routine items: (Action Item)
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
5. Accept the following routine items: (Action Item)
 - a. Disability applications and authorize subpoenas as required.
 - b. Travel report.
 - c. Investment asset allocation report.

CLOSED SESSION

6. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Daniel Curtis	Service Connected	Service Connected
b. Michael Ellis	Service Connected	Service Connected
c. Daniel Walsh	Service Connected	Service Connected
d. Vyacheslav Gospodchikov	Non-Service Connected	Non-Service Connected

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

7. Pension administration system project update. (Presentation Item)
8. Appointment of ad hoc advisory committee to review the Chief Executive Officer compensation package.
9. Consider authorizing the attendance of Board: (Action Item)
 - a. 2023 Public Funds Forum, Value Edge Advisors LLC, September 5-7, 2023, Bluffton, SC.
10. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
May 3, 2023
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Samson Wong, and Belinda Zhu for Russell Watts

Absent: Russell Watts

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Karen Levy, General Counsel; Cherry Chang, Internal Auditor; Wrally Dutkiewicz, Compliance Officer; Jasmine Lee, Member Services Manager; Erika McIntosh, Administrative Services Manager; Erica Grant, Human Resources Manager; and Son Lu, Information Technology Manager

Outside Professional Support: Representing:
None

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Recognition of Starla Loureiro and Michelle Martinez for 5 years of service

Gordon thanked Starla Loureiro and Michelle Martinez for their 5 years of service.

4. Approval of minutes

It was **M/S/C** to approve the minutes of the April 12, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

5. Approve the following Routine Items

It was **M/S/C** to approve the routine items of the May 3, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

6. Acceptance of the Routine Items

It was **M/S/C** to accept the routine items of the May 3, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

7. Pension administration system project update

Strohl gave an update on the Pension administration system project.

8. Consider and take possible action to adopt Board of Retirement Resolution 2023-2 amending Section 6 regarding Management Administrative Leave.

It was the consensus of the Board to table this item.

9. Consider and take possible action to authorize the CEO to renew a maintenance and support agreement with CPAS

It was **M/S/C** to authorize the CEO to renew a maintenance and support agreement with CPAS. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

10. Miscellaneous

- a. Staff Report – Strohl reported CCCERA staff is working hard on the user acceptance testing for the new pension administration system.
- b. Outside Professionals’ Report – None
- c. Trustees’ Comments – Sloan reported he attended the CRCEA Spring Conference last month noting it was a successful conference.

Holcombe discussed of an IRS provision rule regarding IRA Inheritance, distributions, and its penalties.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu)

Scott W. Gordon, Chairman

Jerry R. Holcombe, Secretary

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Adeyemi, Iyadunni	77378	P5.2	04/01/23	Contra Costa County
Afu, Sephina	91610	P5.2	04/01/23	Contra Costa County
Aguilar, Ziria	93227	P5.2	04/01/23	Contra Costa County
Allen, Debra	93005	P5.2	04/01/23	Contra Costa County
Arzate, Elias	93220	P5.2	04/01/23	Contra Costa County
Atenousazar, Anya	93160	P5.2	04/01/23	Contra Costa County
Ballard, Clint	78874	S/A	04/01/23	Contra Costa County Fire Protection District
Barger, Scott	93174	S/E	04/01/23	Contra Costa County Fire Protection District
Benson, James	93179	S/E	04/01/23	Contra Costa County Fire Protection District
Bielman, Robin	93208	P5.2	04/01/23	Contra Costa County
Blume, Zachary	93170	P5.2	04/01/23	Contra Costa County
Blume Jr., Dale	74219	S/A	04/01/23	Contra Costa County Fire Protection District
Brooks, James	93123	S/A	04/01/23	Contra Costa County Fire Protection District
Buckingham, Kamilia	93165	P5.2	04/01/23	Contra Costa County
Butler, Breanna	92913	P5.2	04/01/23	Contra Costa County
Calley, Layne	76297	P5.2	04/01/23	Contra Costa County
Caneja, Flora	93235	P5.2	04/01/23	Contra Costa County
Castillo, Ana	88026	P5.2	04/01/23	Contra Costa County
Chen, Yixuan	93120	P5.2	04/01/23	Contra Costa County
Chiles, Seaborn	93124	S/E	04/01/23	Contra Costa County Fire Protection District
Clark, Kyle	93182	S/E	04/01/23	Contra Costa County Fire Protection District
Clinton, Daniel	93214	P5.2	04/01/23	Contra Costa County
Cole, Kyle	93183	S/E	04/01/23	Contra Costa County Fire Protection District
Coleman, Maribelle	88871	P5.2	04/01/23	Contra Costa County
Coletto, Sy	93196	P5.2	04/01/23	Contra Costa County
Colombana, Stephanie	D9500	P5.3	04/01/23	Contra Costa County Superior Court
Cortez, Dulce	93189	P5.2	04/01/23	Contra Costa County
Corwin, Andrew	93125	S/E	04/01/23	Contra Costa County Fire Protection District
Crooks, Michael	49765	S/A	04/01/23	Contra Costa County Fire Protection District
Dargan, Monica	93267	P5.2	04/01/23	Contra Costa County
Datar, Teresa	93256	P5.2	04/01/23	Contra Costa County
Dillon, Heather	93209	P5.2	04/01/23	Contra Costa County
Dorsey, Steven	93126	S/A	04/01/23	Contra Costa County Fire Protection District
Edgar, Ellen	93139	P5.2	04/01/23	Contra Costa County
Eltarazy, Enas	93194	P5.2	04/01/23	Contra Costa County
Flores, Ana	93239	P5.2	04/01/23	Contra Costa County

Key:

I = Tier I	P4.2 = PEPR Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Fong, Caitlin	93108	P5.2	04/01/23	Contra Costa County
Gagajena, Rose Anne	93141	P5.2	04/01/23	Contra Costa County
Ganjam, Shashikala	93202	P5.2	04/01/23	Contra Costa County
Garcia, Aris	93155	P5.2	04/01/23	Contra Costa County
Garcia, Baudelia	89822	S/E	04/01/23	Contra Costa County
Garcia, John	93230	P5.2	04/01/23	Contra Costa County
Gonzalez, Karyme	91775	P5.2	04/01/23	Contra Costa County
Gould, Makenzie	93181	S/E	04/01/23	Contra Costa County Fire Protection District
Greene, Nicole	93164	P5.2	04/01/23	Contra Costa County
Hagan, Gina	93162	P5.2	04/01/23	Contra Costa County
Harper, Joel	93172	S/A	04/01/23	Contra Costa County Fire Protection District
Harris, Jonseha	92820	P5.2	04/01/23	Contra Costa County
Haynes, David	93180	S/E	04/01/23	Contra Costa County Fire Protection District
Hicks, Rebecca	86398	P5.2	04/01/23	Contra Costa County
Higgins, Cory	93127	S/E	04/01/23	Contra Costa County Fire Protection District
Hill, LaRhonda	86343	P5.2	04/01/23	Contra Costa County
Holt, Eric	93128	S/E	04/01/23	Contra Costa County Fire Protection District
Ingram, Keshia	93135	P5.2	04/01/23	Contra Costa County
Keeney, Chad	80502	P5.2	04/01/23	Contra Costa County
Khurami, Abdul	86295	P5.2	04/01/23	Contra Costa County
Kleckner, Mary	93210	P5.2	04/01/23	Contra Costa County
Larios, Cynthia	92788	P5.2	04/01/23	Contra Costa County
Lichtman, Jonathan	93200	P5.2	04/01/23	Contra Costa County
Lopez, Antonio	90224	P5.2	04/01/23	Contra Costa County
Lopez, Erik	93175	S/E	04/01/23	Contra Costa County Fire Protection District
Lopez, Javier	93129	S/A	04/01/23	Contra Costa County Fire Protection District
Ludwig, Matthew	65719	S/A	04/01/23	Contra Costa County Fire Protection District
Malcolm, Andrew	93193	P5.2	04/01/23	Contra Costa County
Mangin, Bekky	91992	P5.2	04/01/23	Contra Costa County
Marcelino, Alexander	93157	P5.2	04/01/23	Contra Costa County
Martin, Jason	93173	S/E	04/01/23	Contra Costa County Fire Protection District
Martin, Joel	D3414	P4.3	04/01/23	Rodeo Sanitary District
Massey, Deanne	D9500	P5.3	04/01/23	Contra Costa County Superior Court
Metzler, Kyle	93130	S/E	04/01/23	Contra Costa County Fire Protection District
Mislang, Jessica	88868	S/E	04/01/23	Contra Costa County

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	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Moua, Pachia	93204	P5.2	04/01/23	Contra Costa County
Nelson-Oates, Jamall	92346	P5.2	04/01/23	Contra Costa County
Novak, Anita	93275	P5.2	04/01/23	Contra Costa County
Olayoriju, Atinuke	93144	P5.2	04/01/23	Contra Costa County
Parker, Ciarree	93169	P5.2	04/01/23	Contra Costa County
Paz, Maria	93167	P5.2	04/01/23	Contra Costa County
Peang, Heather	91586	P5.2	04/01/23	Contra Costa County
Perez, Yvette	91256	P5.2	04/01/23	Contra Costa County
Perry, Natalie	93142	P5.2	04/01/23	Contra Costa County
Pfeiffer-Schwab, Logan	93219	P5.2	04/01/23	Contra Costa County
Poblano, Noah	93185	S/E	04/01/23	Contra Costa County Fire Protection District
Redko, Danek	93171	S/E	04/01/23	Contra Costa County Fire Protection District
Reynoso, Juan	92345	P5.2	04/01/23	Contra Costa County
Rowen, Angela	93254	P5.2	04/01/23	Contra Costa County
Sanchez Madrigal,	93140	P5.2	04/01/23	Contra Costa County
Scalise, Peter	D9500	P5.3	04/01/23	Contra Costa County Superior Court
Sekera, Gregory	64295	S/A	04/01/23	Contra Costa County Fire Protection District
Singh, Gursimran	93284	P5.2	04/01/23	Contra Costa County
Strasser, Steven	93176	S/E	04/01/23	Contra Costa County Fire Protection District
Sullivan, Kirk	92194	S/E	04/01/23	Contra Costa County
Tatarevic, Branka	93211	P5.2	04/01/23	Contra Costa County
Terrones, Daisy	93242	P5.2	04/01/23	Contra Costa County
Todd, Kinrick	92042	P5.2	04/01/23	Contra Costa County
Torres, Cassandra	92992	P5.2	04/01/23	Contra Costa County
Trester, Charles	93131	S/E	04/01/23	Contra Costa County Fire Protection District
Tucker, Kyle	93177	S/E	04/01/23	Contra Costa County Fire Protection District
Tuen, Sai Hing	93198	P5.2	04/01/23	Contra Costa County
Turner, Caleb	93151	P5.2	04/01/23	Contra Costa County
Waters, Jacqueline	93161	P5.2	04/01/23	Contra Costa County
Williams, Damien	93201	P5.2	04/01/23	Contra Costa County
Wong, Jackson	93152	P5.2	04/01/23	Contra Costa County
Young, Maya	87697	P5.2	04/01/23	Contra Costa County
Zarco, Maria	D9500	P5.3	04/01/23	Contra Costa County Superior Court
Zindler, Scott	93178	S/E	04/01/23	Contra Costa County Fire Protection District

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	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

TIER CHANGES

<i>Name</i>	<i>Employee Number</i>	<i>Old Tier</i>	<i>New Tier</i>	<i>Effective Date</i>	<i>Employer</i>	<i>Reason for Change</i>
Bolden, Gianni	92492	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Button, Kevin	92381	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Diaz, Nicole	92543	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Gonzales, Joseph	92507	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Gonzalez, Gerardo	92462	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Gonzalez, Karoline	92488	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Grossi, Steven	92440	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Heath, Nicole	67570	III	S/A	03/01/23	Contra Costa County	Tier change due to position change
Lisle, Darren	92527	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Llererna, Erick	92505	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Lolinco, Antony	91678	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Martinez Jaurequi, Renzo	92494	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Ochoa Santillan, Brian	92312	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Rosales Medina, Mairani	92212	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Salters, Randol	92506	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Scheck, Brandon	92071	S/E	P5.2	11/01/22	Contra Costa County	Correction: Tier Change
Sherdil, Mustafa	92382	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Taylor, Chevelle	92310	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Williams, Tyler	92309	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Wojciechowski, Kyle	92500	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier
Yusufi, Nawid	92396	P5.2	S/E	04/01/23	Contra Costa County	Promotion to Safety Tier

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III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Meeting Date
06/14/2023
Agenda Item
#4b.

Service and Disability Retirement Allowances:

<u>Name</u>	<u>Number</u>	<u>Effective Date</u>	<u>Option Type</u>	<u>Tier</u>	<u>Selected</u>
Abbott, Diana	75279	01/14/23	SR	III	Unmodified
Agnew, Gregory	64091	03/30/23	SR	Safety A	Unmodified
Agustin, Archer	66445	01/16/23	SR	Safety A	Unmodified
Alvarez, Silvia	56001	03/31/23	SR	III	Unmodified
Arnold, Michele	77008	03/23/23	SR	III	Unmodified
Avery, Steve	D7830	03/10/23	SR	Safety A	Unmodified
Barbaste, Jorge	57003	03/30/23	SR	I	Option 2
Belfer, John	51944	03/05/23	SR	Safety A	Unmodified
Belleza, Josephine	57033	03/31/23	SR	II and III	Unmodified
Benavides, Antonio	62809	03/30/23	SR	Safety A	Unmodified
Bhatia, Param	51067	03/30/23	SR	III	Unmodified
Black, Nancy	49014	11/08/22	SR	II and III	Unmodified
Bliss, Judith	45884	02/01/23	SR	II and III	Unmodified
Bolen, Ann	71356	02/25/23	SR	III	Unmodified
Bordus-Zamora, Danielle	66264	02/02/23	SR	II and III	Unmodified
Borkert, Ryan	62888	03/30/23	SR	Safety A	Unmodified
Boston, Nicole	67354	03/11/23	SR	III	Unmodified
Bouchard, Kristine	44486	06/01/12	NSCD	III	Unmodified
Broughton, Lisa	69222	03/31/23	SR	III	Unmodified
Brown, Loretta	61084	03/31/23	SR	II and III	Unmodified
Brumfield, Michael	51778	03/30/23	SR	Safety A	Unmodified
Bueno, Emelita	81906	03/30/23	SR	PEPRA 5.2	Unmodified
Buttrick, Janet	51428	03/31/23	SR	II and III	Unmodified
Cabral, Danney	44681	03/31/23	SR	II and III	Unmodified
Calloway-Goff, Cabbella	60890	03/22/23	SR	II and III	Unmodified
Campbell, Jean	72078	03/31/23	SR	III	Unmodified
Cannon, Patricia	55241	03/30/23	SR	Safety A	Unmodified
Carroll, Queenette	72736	03/31/23	SR	III	Unmodified
Catalanotto, Diana	74763	03/31/23	SR	III	Unmodified
Chalk, Thomas	60709	03/30/23	SR	Safety A	Unmodified
Cheung, Ching-Tat	71596	03/30/23	SR	III	Unmodified
Chien, Yueh-Kuang	47182	03/31/23	SR	III	Unmodified
Chilimidos, Nancy	43751	03/31/23	SR	II and III	Unmodified

Option Type

NSP = Non-Specified
 SCD = Service Connected Disability
 SR = Service Retirement
 NSCD = Non-Service Connected Disability
 * = County Advance Selected w/option

I = Tier I

II = Tier II

III = Tier III

S/A = Safety Tier A

S/C = safety Tier C

Tier

Pepra 4.2 = Pepra Tier 4 (2% COLA)

Pepra 4.3 = Pepra Tier 4 (3% COLA)

Pepra 5.2 = Pepra Tier 5 (2% COLA)

Pepra 5.3 = Pepra Tier 5 (3% COLA)

S/D = Pepra Safety Tier D

S/E = Pepra Safety Tier E

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Clark, Lynn	86245	03/16/23	SR	PEPRA 5.2	Unmodified
Clay, Keith	44101	03/10/23	SR	Safety A	Unmodified
Cleland, Robert	D3406	03/30/23	SR	I	Unmodified
Colquitt, Karen	61008	03/31/23	SR	III	Unmodified
Condit, Mark	44163	03/31/23	SR	II and III	Unmodified
Cones, Regina	65603	02/16/23	SR	III	Option 1
Cook, Liwayway	68013	03/11/23	SR	III	Unmodified
Cortes, Isaac	84756	01/21/22	SCD	Safety E and PEPRA 5.2	Unmodified
Creel, Patricia	61565	03/31/23	SR	II and III	Unmodified
Curran, Dennis	65927	03/30/23	SR	Safety A	Unmodified
Dailey, Dawn	45931	02/04/23	SR	III	Unmodified
Deluca, Dalene	56214	02/01/23	SR	III	Unmodified
Denison, Keith	63887	03/31/23	SR	III	Unmodified
Doyle, Massey	77948	03/16/23	SR	III	Unmodified
Dragolovich, Julia	75298	02/28/23	SR	III	Unmodified
Duggan, John	D7830	03/30/23	SR	Safety A	Unmodified
Edwards, Beatrice	60636	03/15/23	SR	II and III	Unmodified
Fredericks, Richard	57005	02/21/23	SR	II and III	Unmodified
Garcia Hibner, Cheryl	56467	03/06/23	SR	II and III	Unmodified
Garcia, Monica	54736	03/01/23	SR	II and III	Unmodified
Garry, Brandon	65942	03/30/23	SR	Safety A	Unmodified
Gibson, Ian	60302	03/24/23	SR	Safety A	Unmodified
Gilbert-Cameron, Laurie	41218	03/31/23	SR	II and III	Unmodified
Gilman, Rebecca	D7830	03/31/23	SR	I	Unmodified
Givins, Linda	D9990	02/01/23	SR	I	Unmodified
Goldstein, David	48787	03/31/23	SR	III	Unmodified
Gomez, Luz	50266	03/31/23	SR	I	Unmodified
Gonzalez, John	D9500	03/31/23	SR	III	Unmodified
Griffin, Daniel	D7830	03/30/23	SR	Safety A	Unmodified
Griffin, David	54961	02/27/23	SR	Safety A	Unmodified
Grimley-Beason, Cynthia	52149	03/25/23	SR	III	Unmodified
Hagstrom, Jeffrey	71140	09/02/22	SCD	Safety A	Unmodified
Heying, Daniel	60626	03/04/23	SR	Safety A	Unmodified
Hollinquest, Patricia	80081	03/31/23	SR	PEPRA 5.3	Unmodified
Holmes, Kim	69479	02/01/23	SR	Safety A	Option 1
Holzapfel, Mary Ann	64524	03/01/23	SR	II and III	Unmodified
Howell, Cindy	52282	03/30/23	SR	III	Unmodified

Option Type

NSP = Non-Specified
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 * = County Advance Selected w/option

Tier

I = Tier I
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 S/A = Safety Tier A
 S/C = safety Tier C
 Pepra 4.2 = Pepra Tier 4 (2% COLA)
 Pepra 4.3 = Pepra Tier 4 (3% COLA)
 Pepra 5.2 = Pepra Tier 5 (2% COLA)
 Pepra 5.3 = Pepra Tier 5 (3% COLA)
 S/D = Pepra Safety Tier D
 S/E = Pepra Safety Tier E

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Hunter, John	D9990	03/31/23	SR	I	Unmodified
Hutton, Kenneth	70473	12/20/22	SR	Safety A	Option 1
Jack, Brett	65459	03/31/23	SR	Safety A	Unmodified
Jackson, Anita	87537	03/31/23	SR	PEPRA 5.2	Unmodified
Johnson, James	68545	11/01/21	NSCD	III	Unmodified
Juelich, Donald	78955	03/30/23	SR	PEPRA 5.2	Unmodified
Kwapnoski, Christine	81483	03/21/23	SR	PEPRA 4.2 and 5.2	Unmodified
Kelly, Paul	D3406	03/11/23	SR	I	Unmodified
King, Erik	D7830	03/29/23	SR	Safety A	Unmodified
Kincade, Renita	46316	02/01/23	SR	II and III	Unmodified
LaChapelle, Kevin	72385	02/10/23	SR	III	Unmodified
Lauffer, Martin	60559	02/01/23	SR	Safety A	Unmodified
Lewis, Timothy	62047	01/21/23	SR	Safety A	Unmodified
Lockhart, Ann	64445	01/17/23	SR	II and III	Unmodified
Lopez, Tony	72290	03/31/23	SR	III	Unmodified
Lyons, Marva	47260	03/30/23	SR	II and III	Unmodified
Mae, Ethel	31541	03/22/23	SR	II and III	Unmodified
Magstadt, Dianna	44332	12/28/22	SR	II	Unmodified
Maldonado, Anthony	46604	01/14/22	SR	II and III	Unmodified
Marin, Cynthia	61601	01/11/23	SR	II and III	Unmodified
Martin III, James	D7830	03/26/23	SR	Safety A	Unmodified
Massey, Mary-Kay	78071	02/04/23	SR	III	Unmodified
Maxwell, Dawn	52623	01/01/23	SR	II and III	Option 1
McCaffery, James	77071	03/31/23	SR	III	Unmodified
McClellan, Daniel	43635	03/01/23	SR	Safety A	Unmodified
McFarlin, Gary	66700	02/24/23	SR	Safety A	Unmodified
McGhee, Dana	D9500	03/18/23	SR	III	Unmodified
McGovern, Lynaire	80490	01/19/23	SR	PEPRA 5.2	Unmodified
McGrath, Cynthia	D7300	03/30/23	SR	I and III	Unmodified
Mena, Rosa	62149	03/30/23	SR	III	Unmodified
Mendez, Eren	70492	03/30/23	SR	III	Unmodified
Michaels, Christopher	78351	03/30/23	SR	III	Unmodified
Millar, Patricia	D9990	02/18/23	SR	I	Unmodified
Moore, Michael	49032	03/31/23	SR	III	Unmodified
Nygard, Eric	64886	02/26/23	SR	Safety A	Unmodified
Ochoa, Carlos	54371	03/21/23	SR	III	Unmodified

Option Type

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Tier

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 S/C = safety Tier C
 Pepra 4.2 = Pepra Tier 4 (2% COLA)
 Pepra 4.3 = Pepra Tier 4 (3% COLA)
 Pepra 5.2 = Pepra Tier 5 (2% COLA)
 Pepra 5.3 = Pepra Tier 5 (3% COLA)
 S/D = Pepra Safety Tier D
 S/E = Pepra Safety Tier E

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Omandam, Maria Luz	69453	03/01/23	SR	III	Unmodified
Patzer, Joshua	62884	02/20/23	SR	Safety A	Unmodified
Payne, Daniel	D9500	03/18/23	SR	III	Unmodified
Peddycord, Daniel	82058	03/31/23	SR	III	Unmodified
Penning, Marsha	67963	02/26/23	SR	Safety A	Unmodified
Perry, Earlean	D9500	02/28/23	SR	III	Unmodified
Petit, Jean-Marc	D3406	03/22/23	SR	PEPRA 4.3	Unmodified
Pipa, Ronald	69866	03/30/23	SR	III	Unmodified
Porche, Bernadine	51114	03/17/23	SR	III	Unmodified
Potter, Timothy	D3406	03/31/23	SR	I	Unmodified
Prell, Bruce	75466	03/31/23	SR	III	Unmodified
Pryor, Chad	53015	03/12/23	SR	Safety A	Unmodified
Ramirez, Diane	44023	02/25/23	SR	III	Unmodified
Robb, Mary Jane	56006	02/03/23	SR	III	Unmodified
Roberts, Wendy	56026	03/01/23	SR	Safety A	Unmodified
Seadeek, Caroline	75280	03/16/23	SR	III	Unmodified
Samuels, Kimally	77944	03/02/23	SR	III	Unmodified
Schiro, Garrett	60707	03/30/23	SR	Safety A	Unmodified
Schneider, Michael	63012	03/13/23	SR	Safety A	Unmodified
Scott, Christina	79182	03/07/23	SR	PEPRA 5.3	Option 2
Selover, James	D7830	03/28/23	SR	Safety A	Unmodified
Singh, Anil	70491	03/04/23	SR	III	Unmodified
Smith, Deidre	68382	02/01/23	SR	III	Unmodified
Solorzano, Martha	64585	03/01/23	SR	II and III	Unmodified
Sorrell, Carol	72991	03/31/23	SR	III	Unmodified
Strand, Tammy	42483	02/14/23	SR	II and III	Unmodified
Standley, Cheryl	61509	03/31/23	SR	I	Unmodified
Stewart, Kevin	66070	03/27/23	SR	Safety A	Unmodified
Sudweeks, Judy	75669	03/11/23	SR	III	Unmodified
Tamura, Donna	75132	03/04/23	SR	III	Unmodified
Thuvan Ngo, Vicky	50129	01/18/23	SR	II and III	Unmodified
Tiplor, Neall	43657	05/04/18	SR	II	Unmodified
Toney, Alma	54299	03/25/23	SR	II and III	Unmodified
Tourigny-Fleming, Nancy	46997	03/31/23	SR	II and III	Unmodified
Trias, Linda	66034	03/23/23	SR	II and III	Unmodified
Vanderlind, Brian	61455	03/30/23	SR	Safety A	Unmodified

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CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Varas De Valdes Lee, Anamarie	68242	03/31/23	SR	III	Unmodified
Velasquez, Charles	79797	03/10/23	SR	PEPRA 5.3	Unmodified
Waldrop, Robert	63271	03/15/23	SR	Safety A	Unmodified
Wara, Richard	62846	03/01/23	SR	II and III	Unmodified
Westhorpe, Ronald	54730	03/13/23	SR	Safety A	Unmodified
Wilkerson, Raymee	48422AP	10/04/22	SR	II and III	Unmodified
Yee, Nancy	D3406	02/24/23	SR	I and III	Unmodified
Zadran, Zermina	74799	03/01/23	SR	III	Unmodified

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CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Meeting Date

06/14/2023

Agenda Item

#4c.

Deaths:

<u>Name</u>	<u>Date of Death</u>	<u>Employer as of Date of Death</u>
Allen, Orin	04/23/23	Contra Costa County
Caragan, Nenita	04/21/23	Contra Costa County
Danker, Richard	03/22/23	Contra Costa County
Ebreo, Roland	04/18/23	Contra Costa County
Foltz, William	04/23/23	Contra Costa County
Grodhaus, Nancy	12/10/21	Contra Costa County
Hemmat, Seema	04/14/23	Contra Costa County
Hughes, Charles	05/05/23	Contra Costa County
Searfus, James	02/27/23	Contra Costa County
Smith, Frances	05/02/23	Contra Costa County
Tom, Courtney	03/20/23	Contra Costa County Superior Court
White, James	03/13/23	Contra Costa County
White, James	05/13/23	Contra Costa County
Widgren, Beverly	04/13/23	Contra Costa County
Williams, David	03/01/23	Central Contra Costa Sanitary District
Zagone, Frank	04/19/23	Contra Costa County



Meeting Date
06/14/2023
Agenda Item
#4d.

**Contra Costa County Employees' Retirement Association
Liquidity Report – April 2023**

April 2023 Performance

	Cash Flow	Coverage Ratio
Benefit Cash Flow Projected by Model	\$49,500,000	
Liquidity Sub-Portfolio Cash Flow	\$49,500,000	100%
Actual Benefits Paid	\$50,182,892	98.6%
<i>Next Month's Projected Benefit Payment</i>	<i>\$49,500,000</i>	

Monthly Manager Positioning – April 2023

	Beginning Market Value	Liquidity Program Cash Flow	Market Value Change/Other Activity	Ending Market Value
DFA	\$315,541,836	(\$10,750,000)	\$1,773,588	\$306,565,424
Insight	\$510,803,290	(\$18,500,000)	(\$4,652,487)	\$487,650,803
Sit	\$573,408,908	(\$20,250,000)	\$2,854,417	\$556,013,325
Liquidity	\$1,399,754,034	(\$49,500,000)	(\$24,482)	\$1,350,229,552
Cash	\$74,073,662	(\$682,892)	\$10,380,843	\$83,771,612
Liquidity + Cash	\$1,473,827,696	(\$50,182,892)	\$10,356,360	\$1,434,001,164

Functional Roles

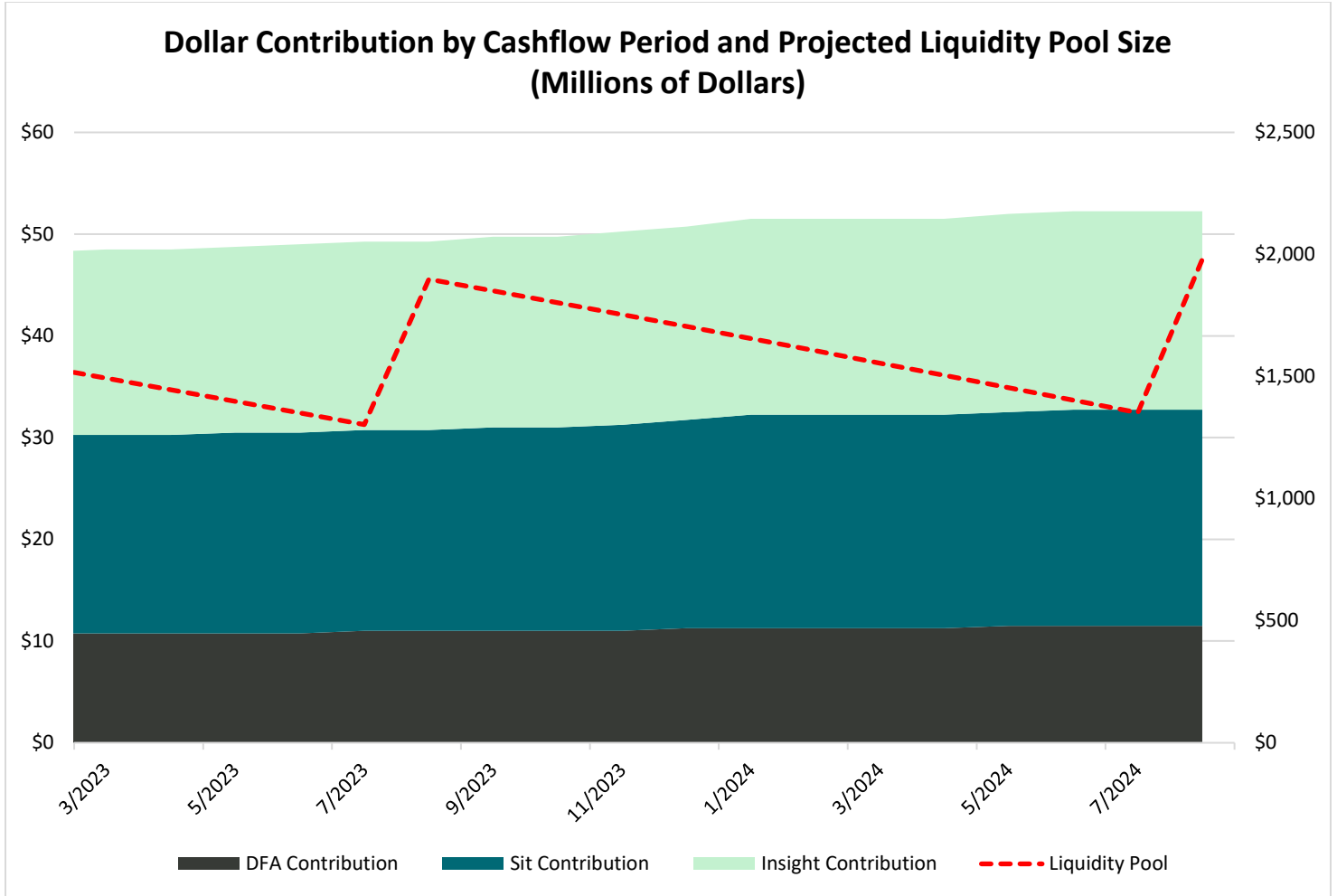
Manager	Portfolio Characteristics	Liquidity Contribution
Sit	High quality portfolio of small balance, government guaranteed mortgages with higher yields.	Pays out net income on monthly basis.
DFA	High quality, short duration portfolio of liquid, low volatility characteristics.	Pays out a pre-determined monthly amount. DFA sources liquidity from across their portfolio.
Insight	Buy and maintain (limited trading) portfolio of high quality, short duration, primarily corporates.	Completion portfolio makes a payment through net income and bond maturities that bridges the gap between other managers and projected payment.
Cash	STIF account at custodial bank.	Buffer in the event of any Liquidity shortfall/excess.

Notes

The fourth cash flow for 2023 from the liquidity program was completed on April 21st. The actuarial model cash flow was lower than actual experience, producing \$683 thousand less than the actual benefits paid.

Cash Flow Structure

The chart below shows the sources of cash flow for the next three years of CCCERA’s projected benefit payments. This table will change slightly as the model is tweaked and as the portfolios receive new rounds of funding each July as part of the Annual Funding Plan.



CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Meeting Date
06/14/2023
Agenda Item
#5a.

Disability Retirement Applications: *The Board's Hearing Officer is hereby authorized to issue subpoenas in the following cases involving disability applications:*

<u>Name</u>	<u>Number</u>	<u>Filed</u>	<u>Type</u>
Avery, Steven	D7830	05/16/23	SCD
Drolette, Christopher	69561	05/09/23	SCD
Hutton, Kenneth	70473	04/27/23	SCD
Li, Vedder	82781	03/06/23	SCD
Mitra, Leila	61040	05/16/23	SCD
Sillers, Christopher	D7274	05/01/23	SCD

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CCCERA Board of Trustees
Training & Educational Conference Expenses Paid During
Quarter 1 - 2023 (January to March)

Trustee:	Conference Name/Purpose:	Location:	Dates:	Total
Candace Andersen	NONE			
Dennis Chebotarev	CALAPRS General Assembly	Monterey, CA	Mar 4-7, 2023	\$1,457.12
Donald Finley	41st Annual SIT Investment Associates Client Workshop	Dana Point, CA	Feb 16-19, 2023	1,839.97
	CALAPRS General Assembly	Monterey, CA	Mar 4-7, 2023	2,159.98
Scott Gordon	NASP Day of Education in Private Equity	Los Angeles, CA	Mar 23-24, 2022	483.66
	NASRA Annual Conference	Long Beach, CA	Aug 8-10, 2022	437.30
	Value Edge Advisors - Public Funds Forum	Laguna Beach, CA	Sep 6-8, 2022	379.85
	Invesco Client Conference	La Jolla, CA	Nov 15-17, 2022	259.95
Jerry Holcombe	CALAPRS General Assembly	Monterey, CA	Mar 4-7, 2023	1,053.79
	CALAPRS Trustees Roundtable-PREPAID	Virtual	May 5, 2023	50.00
Louie Kroll	CALAPRS Trustees Roundtable-PREPAID	Virtual	May 5, 2023	\$50.00
Jay Kwon	CALAPRS General Assembly	Monterey, CA	Mar 4-7, 2023	908.98
	CALAPRS Trustees Roundtable-PREPAID	Virtual	May 5, 2023	50.00
David J. MacDonald	Invesco Client Conference	La Jolla, CA	Nov 15-17, 2022	380.04
	Markets Group 9th Annual Nor Cal Institutional Forum	Napa, CA	Dec 7, 2022	26.20
	NCPERS 2023 Legislative Conference	Washington, DC	Jan 22-24, 2023	1,272.49
	41st Annual SIT Investment Associates Client Workshop	Dana Point, CA	Feb 16-19, 2023	1,634.77
	CALAPRS General Assembly	Monterey, CA	Mar 4-7, 2023	1,060.31
	GenStar On-Site Visit	San Francisco, CA	Mar 14, 2023	43.44
	NASP Day of Education in Private Equity	Los Angeles, CA	Mar 23-24, 2022	1,074.39
John Phillips	CALAPRS General Assembly	Monterey, CA	Mar 4-7, 2023	1,105.59
Mike Sloan	CALAPRS General Assembly	Monterey, CA	Mar 4-7, 2023	1,123.63
Russell V. Watts	2023 Commonfund Forum	Boca Raton, FL	Feb 13-15, 2023	1,866.49
Samson Wong	NONE			

**Contra Costa County Employees' Retirement Association
Asset Allocation as of April 30, 2023**

**Meeting Date
06/14/2023
Agenda Item
#5c.**

Liquidity	Market Value	Percentage of Total Fund	Current Target* Percentage	Current Target Over/(Under)	Long Term Target	Long Term Over/(Under)
Dimensional Fund Advisors	306,565,424	2.9%	4.0%	-1.1%		
Insight	487,650,803	4.7%	6.5%	-1.8%		
Sit	556,013,325	5.3%	6.5%	-1.2%		
Total Liquidity	1,350,229,552	13.0%	17.0%	-4.0%	17.0%	-4.0%

**Range
11-22%**

Growth						
Domestic Equity						
Boston Partners	398,987,390	3.8%	4.0%	-0.2%		
BlackRock Index Fund	947,736,778	9.1%	9.0%	0.1%		
Emerald Advisers	203,365,165	2.0%	1.5%	0.5%		
Ceredex	197,724,213	1.9%	1.5%	0.4%		
Total Domestic Equity	1,747,813,546	16.8%	16.0%	0.8%	13.0%	3.8%

Global & International Equity

Pyrford (Columbia)	487,758,798	4.7%	4.0%	0.7%		
William Blair	446,475,658	4.3%	4.0%	0.3%		
First Eagle	532,041,508	5.1%	4.5%	0.6%		
Artisan Global Opportunities	502,612,335	4.8%	4.5%	0.3%		
PIMCO/RAE Emerging Markets	373,568,005	3.6%	3.5%	0.1%		
TT Emerging Markets	314,531,414	3.0%	3.5%	-0.5%		
Total Global & International Equity	2,656,987,719	25.5%	24.0%	1.5%	19.0%	6.5%

Private Equity**

Private Credit	1,338,765,390	12.9%	13.0%	-0.1%	18.0%	-5.1%
Real Estate - Value Add	1,058,912,456	10.2%	8.0%	2.2%	13.0%	-2.8%
Real Estate - Opportunistic & Distressed	246,631,932	2.4%	4.0%	-1.6%	5.0%	-2.6%
Real Estate - REIT	351,057,584	3.4%	4.0%	-0.6%	5.0%	-1.6%
Adelante	87,795,579	0.8%	2.0%	-0.1%	0.0%	1.9%
Invesco	107,288,083	1.0%				
High Yield	146,135,539	1.4%	1.5%	-0.1%	0.0%	1.4%
Risk Parity			3.0%	0.3%	3.0%	0.3%
AQR GRP EL	172,216,402	1.7%				
PanAgora	167,245,945	1.6%				
Total Other Growth Assets	3,676,048,910	35.3%	35.5%	-0.2%	44.0%	-8.7%

Total Growth Assets	8,080,850,176	77.6%	75.5%	2.1%	76.0%	1.6%
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**Range
65-85%**

Risk Diversifying						
AFL-CIO	225,153,007	2.2%	2.5%	-0.3%	2.5%	-0.3%
Acadian MAARS	248,705,286	2.4%	2.5%	-0.1%	2.5%	-0.1%
Sit LLCAR	304,738,288	2.9%	2.5%	0.4%	2.0%	0.9%
Total Risk Diversifying	778,596,580	7.5%	7.5%	-0.0%	7.0%	0.5%

**Range
0% - 10%**

Cash and Overlay						
Overlay (Parametric)	113,646,515	1.1%		1.1%		
Cash	83,771,612	0.8%		0.8%		
Total Cash and Overlay	197,418,127	1.9%	0.0%	1.9%	0.0%	1.9%

Total Fund	10,407,094,435	100%	100%		100%	
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*Current targets and ranges reflect asset allocation targets accepted by the Board on July 27, 2022 (BOR Resolution 2022-2).

**Private Equity long-term target includes Real Assets/Infrastructure (see Asset Allocation Mix 5 adopted December 9, 2020).

**Private Market Investments
As of April 30, 2023**

REAL ESTATE - Value Add

	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Blackstone Strategic Partners Real Estate VIII	11/18/22	11/18/32				80,000,000	0	0.00%	80,000,000
Invesco IREF IV	12/01/14	12/01/21				35,000,000	976,002	0.01%	4,453,599
Invesco IREF V	09/11/18	09/11/25				75,000,000	76,112,517	0.73%	10,824,790
Invesco IREF VI	09/21/22	09/22/29				100,000,000	38,699,028	0.37%	60,032,293
Long Wharf FREG IV	08/14/13	09/30/21				25,000,000	1,120,806	0.01%	
Long Wharf FREG V	10/31/16	09/30/24				50,000,000	29,868,757	0.29%	
Long Wharf LREP VI	02/05/20	02/05/28				50,000,000	33,648,542	0.32%	1,803,766
LaSalle Income & Growth Fund VI	01/31/12	01/31/19				75,000,000	13,694,008	0.13%	3,946,000
LaSalle Income & Growth Fund VII	10/31/16	09/30/24				75,000,000	52,512,272	0.50%	87,245
						810,000,000	246,631,932	2.37%	161,147,693

Outstanding Commitments

Total

161,147,693

407,779,625

REAL ESTATE -Opportunistic & Distressed

	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Blackstone BREP X	06/30/22	06/30/32				100,000,000	1	0.00%	100,000,000
Cross Lake Real Estate Fund IV	04/11/23	04/11/33				60,000,000	0	0.00%	60,000,000
DLJ Real Estate Capital Partners, L.P. III	06/30/05	06/30/14	in full liq.			75,000,000	12,553,380	0.12%	4,031,338
DLJ Real Estate Capital Partners, L.P. IV	12/31/07	09/30/18				100,000,000	45,450,726	0.44%	1,876,084
DLJ Real Estate Capital Partners, L.P. V	07/31/13	12/31/22				75,000,000	33,434,210	0.32%	3,256,989
DLJ Real Estate Capital Partners, L.P. VI	02/28/19	01/31/29				50,000,000	28,181,842	0.27%	15,687,733
Oaktree Real Estate Opportunities Fund V	02/01/11	02/01/21				50,000,000	780,660	0.01%	25,750,000
Oaktree Real Estate Opportunities Fund VI	09/30/13	09/30/20				80,000,000	23,764,467	0.23%	18,400,000
Oaktree Real Estate Opportunities Fund VII	02/28/15	02/28/23				65,000,000	47,247,708	0.45%	16,120,000
PCCP Equity IX	04/11/22	04/01/30				75,000,000	47,814,628	0.46%	30,906,770
Siguler Guff Distressed Real Estate Opp. Fund	07/30/11	07/30/22				75,000,000	17,182,681	0.17%	5,625,000
Siguler Guff Distressed Real Estate Opp. Fund II	08/31/13	08/31/25				70,000,000	30,229,620	0.29%	8,015,000
Siguler Guff Distressed Real Estate Opp. II Co-Inv	01/31/16	10/31/25				25,000,000	12,566,248	0.12%	4,462,138
Paulson Real Estate Fund II	11/10/13	11/10/20				20,000,000	12,720,523	0.12%	654,377
Angelo Gordon Realty Fund VIII	12/31/11	12/31/18				80,000,000	11,729,569	0.11%	12,334,302
Angelo Gordon Realty Fund IX	10/10/14	10/10/22				65,000,000	27,401,321	0.26%	7,572,500
						1,065,000,000	351,057,584	3.37%	314,692,231

Outstanding Commitments

Total

314,692,231

665,749,815

PRIVATE CREDIT

	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Torchlight Debt Opportunity Fund IV	08/01/12	08/30/20				60,000,000	5,654,635	0.05%	0
Torchlight Debt Opportunity Fund V	12/31/14	09/17/22				75,000,000	7,179,601	0.07%	15,000,000
Angelo Gordon Energy Credit Opportunities	09/10/15	09/10/20				16,500,000	1,926,290	0.02%	2,319,783
CCCERA StepStone	12/01/17	11/30/27				1,170,000,000	1,044,151,930	10.03%	256,318,305
						1,524,500,000	1,058,912,456	10.17%	273,638,088

Outstanding Commitments

Total

273,638,088

1,332,550,544

Private Market Investments
As of April 30, 2023

PRIVATE EQUITY	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Adams Street Partners	12/22/95	12/22/25				269,565,614	127,817,228	1.23%	17,282,948
Adams Street Secondary II	12/31/08	12/31/20				30,000,000	3,567,745	0.03%	1,635,000
Adams Street Secondary V	10/31/12	10/31/22				40,000,000	11,681,265	0.11%	9,154,125
Adams Street Venture Innovation Fund	03/09/16	03/09/28				75,000,000	171,195,106	1.64%	8,962,500
AE Industrial Partners Fund II	05/18/18	05/18/28				35,000,000	39,275,612	0.38%	9,752,530
Bay Area Equity Fund	06/14/04	12/31/14	2nd 2 YR	LP	12/31/2017	10,000,000	1,301	0.00%	0
Bay Area Equity Fund II	2/29/09	12/31/19				10,000,000	19,818,568	0.19%	0
Carpenter Community BancFund	10/31/09	10/31/19				30,000,000	0	0.00%	0
EIF USPF II	06/15/05	06/15/15	3rd 1 YR	LP	06/15/18	50,000,000	44,017	0.00%	0
EIF USPF III	02/28/07	02/28/17	1st 1 YR	LP	02/28/18	65,000,000	2,004,391	0.02%	0
EIF USPF IV	06/28/10	06/28/20				50,000,000	21,879,219	0.21%	4
Ares EIF V	09/09/15	11/19/25				50,000,000	30,859,204	0.30%	6,194,129
EQT X	11/17/22	11/17/32				100,000,000	0	0.00%	100,000,000
Genstar Capital Partners IX	02/18/19	02/18/29				50,000,000	67,312,241	0.65%	7,714,575
Genstar Capital Partners X	04/01/21	04/01/31				42,500,000	28,468,722	0.27%	15,411,222
GTCR VIII	10/27/20	12/31/36				50,000,000	24,254,624	0.23%	24,427,247
Hellman & Friedman Capital Partners X	05/10/21	05/10/31				75,000,000	55,050,745	0.53%	21,027,776
Hellman & Friedman Capital Partners XI	12/16/22	12/16/32				100,000,000	0	0.00%	100,000,000
Leonard Green - Green Equity Investors IX	03/01/22	02/28/32				60,000,000	0	0.00%	60,000,000
Leonard Green - Jade Equity Investors II	03/01/22	02/28/32				15,000,000	0	0.00%	15,000,000
Oaktree Private Investment Fund 2009	02/28/10	12/15/19				40,000,000	360,651	0.00%	6,308,961
Ocean Avenue Fund II	05/07/14	05/07/24				30,000,000	27,429,424	0.26%	3,000,000
Ocean Avenue Fund III	12/09/15	12/09/25				50,000,000	52,236,036	0.50%	3,500,000
Paladin III	08/15/08	08/15/18				25,000,000	7,937,516	0.08%	387,482
Pathway	11/09/98	05/31/21				125,000,000	3,212,498	0.03%	10,556,116
Pathway 2008	12/26/08	12/26/23				30,000,000	13,048,527	0.13%	2,674,216
Pathway 6	05/24/11	05/24/26				40,000,000	30,466,793	0.29%	3,565,435
Pathway 7	02/07/13	02/07/23				70,000,000	67,477,422	0.65%	5,026,609
Pathway 8	11/23/15	11/23/25				50,000,000	69,646,246	0.67%	3,817,600
Siguler Guff CCCERA Opportunities	06/03/14	05/31/25				200,000,000	135,252,559	1.30%	28,597,500
Siguler Guff Secondary Opportunities	12/31/16	12/31/26				50,000,000	0	0.00%	0
Siris Partners IV	05/18/18	05/18/28				35,000,000	40,933,173	0.39%	8,126,210
Symphony Technology Group VII	12/21/22	12/21/32				50,000,000	0	0.00%	50,000,000
TA XIV	05/27/21	05/27/31				50,000,000	26,450,959	0.25%	21,000,000
TPG Healthcare Partners, L.P.	06/27/19	06/27/29				24,000,000	20,595,952	0.20%	6,689,553
TPG Healthcare Partners II	06/30/22	06/30/32				65,000,000	0	0.00%	65,000,000
TPG Partners IX	06/30/22	06/30/32				50,000,000	15,091,410	0.15%	33,685,397
Trident VIII, L.P.	05/24/19	05/24/29				40,000,000	45,555,910	0.44%	5,062,283
Trident IX, L.P.	09/17/21	09/17/31				50,000,000	15,091,410	0.15%	33,685,397
Real Assets									
Aether III & III Surplus	11/30/13	11/30/20				75,000,000	61,412,145	0.59%	2,150,961
Aether IV	01/01/16	01/01/28				50,000,000	57,546,199	0.55%	4,152,278
Commonfund Capital Natural Resources IX	06/30/13	06/30/20				50,000,000	36,829,445	0.35%	2,475,007
Wastewater Opportunity Fund	12/31/15	11/30/22				25,000,000	8,961,128	0.09%	521,541
						2,476,065,614	1,338,765,390	14.09%	696,544,602
Outstanding Commitments							696,544,602		
Total							2,035,309,992		

Market value equals the most recent reported net asset value, plus capital calls after net asset value date, less distributions after net asset value date.
The Target Termination column is the beginning of liquidation of the fund, however, some funds may be extended for an additional two or three years.



Meeting Date
06/14/2023
Agenda Item
#7

MEMORANDUM

Date: June 14, 2023
To: CCCERA Board of Retirement
From: Gail Strohl, Chief Executive Officer
Subject: Pension administration system project update.

Background

On April 14, 2021, the Board authorized the Chief Executive Officer to execute an agreement with Sagitec Solutions LLC (Sagitec) to provide pension administration system software, implementation, hosting and support services.

CCCERA was notified by Sagitec that they were not able to meet the current November 16, 2023 go-live date for the system (unless certain items were deferred) and the February 14, 2024 go-live date for the member portal.

CCCERA has considered the three alternative options that Sagitec provided. The preferred option of these options indicates a November 16, 2023 go-live date for the system (deferring certain items) and a June 17, 2024 go-live date for the member portal. We are working with Sagitec to finalize this change.

User Acceptance Testing (UAT) of the system is continuing.

Recommendation

Informational only. No action is necessary at this time.

Meeting Date
06/14/2023
Agenda Item
#9a.



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Join us along the scenic May River at the Montage Palmetto Bluff for an invitation-only educational conference designed to train fund representatives on how best to navigate current critical issues, including global strategy, fund governance, risk management, ESG and sustainability, geopolitical developments, securities litigation, selection and oversight of asset managers, private investment, and maximizing portfolio returns.

REGISTRATION

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For questions regarding the Forum, please contact a Forum Representative at (310) 476-8108 or info@veaglobalevents.com.
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