



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
April 12, 2023
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

NOTICE OF TELECONFERENCE MEETING:

ONE OR MORE MEMBERS OF THE BOARD OF RETIREMENT FOR THE CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION MAY PARTICIPATE IN THE BOARD MEETING, SCHEDULED FOR APRIL 12, 2023, VIA TELECONFERENCE AT THE LOCATION LISTED BELOW, WHICH IS OPEN TO THE PUBLIC.

TELECONFERENCE LOCATION:
1516 KAMOLE STREET
HONOLULU, HI 96821

THE LOCATION LISTED ABOVE IS ACCESSIBLE TO THE PUBLIC, INCLUDING THOSE WITH DISABILITIES.

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).
3. Recognition of Jimmy Lambert for 10 years of service.
4. Approve minutes from the March 8, 2023 meeting. (Action Item)
5. Approve the following routine items: (Action Item)
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

6. Accept the following routine items: (Action Item)
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.

CLOSED SESSION

7. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications: (Action Item)

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Isaac Cortes	Service Connected	Service Connected
b. Michael Ellis	Service Connected	Service Connected
c. Jeffrey Hagstrom	Service Connected	Service Connected

OPEN SESSION

8. Consider and take possible action regarding non-service connected disability retirement allowance of deceased member Beth Kilian. (Action Item)
9. Presentation of semi-annual disability retirement report. (Presentation Item)
10. Review of the Policy Regarding Assessment and Determination of Compensation Enhancements. (Presentation Item)
11. Consider and take possible action on SACRS Board of Directors Election. (Action Item)
12. Consider authorizing the attendance of Board: (Action Item)
 - a. 2023 Blackstone Global LP Conference, May 22-24, 2023, Boca Raton, FL. (Note: Conflict with Board Meeting)
 - b. 2023 Blackstone Private Equity Strategies (Secondary Real Estate) LP Conference, May 24-25, 2023, Boca Raton, FL. (Note: Conflict with Board Meeting)
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
March 8, 2023
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Russell Watts and Samson Wong

Absent: Mike Sloan

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Timothy Price, Chief Investment Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; and Jasmine Lee, Member Services Manager

Outside Professional Support:	Representing:
Jesse Rivera	Segal Company
Srinivas Kolluru	Sagitec

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Approval of minutes

It was **M/S/C** to approve the minutes of the February 8, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

4. Approval of Routine Items

It was **M/S/C** to approve the routine items of the March 8, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

5. Acceptance of Routine Items

It was **M/S/C** to accept the routine items of the March 8, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

6. It was the consensus of the Board to table this item for a future agenda.

7. Pension administration system project update:

- a. Update from staff – Strohl gave an update on the project and reported the project remains on schedule.
- b. Presentation from Segal – Jesse Rivera from Segal Company gave an update on the project.
- c. Presentation from Sagitec – KC from Sagitec gave an update on the project timeline.

8. Presentation of the Contra Costa County Public Works employer audit report

Dutkiewicz presented the Contra Costa County Public Works Department employer audit report.

9. Report from Audit Committee Chair on January 26, 2023 and February 22, 2023 Audit Committee meetings

Phillips reported on the January 26, 2023 and February 22, 2023 Audit Committee meetings.

10. Consider authorizing the attendance of Board:

- a. It was **M/S/C** to authorize the attendance of 2 Board members at the Genstar Investment Due Diligence Meeting, March 14, 2023, San Francisco, CA. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).
- b. There was no action taken on this item. The IFEBP Investments Institute, April 24-25, 2023, New Orleans, LA.
- c. It was **M/S/C** to authorize the attendance of 2 Board members at the IFEBP Advanced Trustees & Administrators Institute, June 19-21, 2023, San Diego, CA. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts).

11. Miscellaneous

- a. Staff Report – None
- b. Outside Professionals' Report – None
- c. Trustees' Comments – Phillips reported he attended the CALAPRS General Assembly.

Gordon reported he attended the February 24, 2023 meeting of the Contra Costa County Taxpayers Association and found it was time well spent.

Chebotarev reported he was one of seven Trustees that attended the CALAPRS General Assembly and noted the last session was very interesting.

Holcombe reported he also attended the CALAPRS General Assembly and noted overall it was a well-organized and pretty good meeting.

12. Adjourn in Memory of Alison Greene

It was **M/S/C** to adjourn the meeting in memory of Alison Greene. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips and Watts)

Scott Gordon, Chairman

Jerry R. Holcombe, Secretary

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Abreu, Sean	92840	P5.2	02/01/23	Contra Costa County
Allen, Chauntel	88559	P5.2	02/01/23	Contra Costa County
Ambriz, Alyssa	89447	P5.2	02/01/23	Contra Costa County
Ames, Colton	92962	P5.2	02/01/23	Contra Costa County
Amin, Kafia	76046	P5.2	02/01/23	Contra Costa County
Anjari, Monica	92870	P5.2	02/01/23	Contra Costa County
Anleu Vasquez, Jose	92966	P5.2	02/01/23	Contra Costa County
Arroyo, Ana	93062	P5.2	02/01/23	Contra Costa County
Aulakh, Virat	92979	P5.2	02/01/23	Contra Costa County
Balla, Lillian	92930	P5.2	02/01/23	Contra Costa County
Banks, Nicole	92940	P5.2	02/01/23	Contra Costa County
Barron, Christina	61700	III	02/01/23	Contra Costa County
Bauman, Daniel	92957	P5.2	02/01/23	Contra Costa County
Bautista Vela, Lisa	50596	P5.2	02/01/23	Contra Costa County
Becerra, Fernando	D9500	P5.3	02/01/23	Contra Costa County Superior Courts
Beritzhoff, Anjelykha	92086	P5.2	02/01/23	Contra Costa County
Blasky, Kristine	92952	P5.2	02/01/23	Contra Costa County
Bocanegra, Marlana	92956	P5.2	02/01/23	Contra Costa County
Bolls, Shante	93060	P5.2	02/01/23	Contra Costa County
Busch, Daniel	93064	P5.2	02/01/23	Contra Costa County
Calara, Leilani	93092	P5.2	02/01/23	Contra Costa County
Calma, Angeli	90547	P5.2	02/01/23	Contra Costa County
Campos Membreno, Jexse	93018	P5.2	02/01/23	Contra Costa County
Caniaveral, Suceril Grace	92994	P5.2	02/01/23	Contra Costa County
Carlson, Kenneth	92911	P5.2	02/01/23	Contra Costa County
Cirilo, Marylou	D9500	P5.3	02/01/23	Contra Costa County Superior Courts
Coffman, Toni	92938	P5.2	02/01/23	Contra Costa County
Coleman, Trenea	93069	P5.2	02/01/23	Contra Costa County
Connelly, Kristin	79568	P5.2	02/01/23	Contra Costa County
Cooper, Jasmine	93052	P5.2	02/01/23	Contra Costa County
Cotter, Richard	D7274	S/D	02/01/23	Morage-Orinda Fire District

Key:

I = Tier I	P4.2 = PEPR Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Darian, Arash	93017	P5.2	02/01/23	Contra Costa County
David, Al	93036	P5.2	02/01/23	Contra Costa County
Davis, Diane	92971	P5.2	02/01/23	Contra Costa County
Devi, Kamla	91747	P5.2	02/01/23	Contra Costa County
Dito, Kevin	92975	P5.2	02/01/23	Contra Costa County
Dudley, Brandi	92694	P5.2	02/01/23	Contra Costa County
Egter van Wissekerke, Randy	92977	P5.2	02/01/23	Contra Costa County
Farnitano, Daniel	80416	P5.2	02/01/23	Contra Costa County
Fisher, James	92974	S/C	02/01/23	Contra Costa County
Fitzgerald, Mary-Katherine	93014	P5.2	02/01/23	Contra Costa County
Fredenburg, Regina	93015	P4.2	02/01/23	Contra Costa County Fire Protection District
Galvan, Daisy	93061	P5.2	02/01/23	Contra Costa County
Gama, Raul	92967	P5.2	02/01/23	Contra Costa County
Gardizi, Haylai	92941	P5.2	02/01/23	Contra Costa County
Godin, Franchesca	92948	P5.2	02/01/23	Contra Costa County
Gomez, Sheila	92954	P5.2	02/01/23	Contra Costa County
Gossard, Jacob	93011	P4.2	02/01/23	Contra Costa County Fire Protection District
Graham, Dylan	93028	P5.2	02/01/23	Contra Costa County
Grande, Silvia	92934	P5.2	02/01/23	Contra Costa County
Groom, Tyler	D7274	S/D	02/01/23	Morage-Orinda Fire District
Grubaugh, Nolan	92965	P5.2	02/01/23	Contra Costa County
Habibi, Saideh	93071	P5.2	02/01/23	Contra Costa County
Hansen, Amanda	92986	P5.2	02/01/23	Contra Costa County
Harper, Kristina	93093	P5.2	02/01/23	Contra Costa County
Hartwell, Nathan	D9990	P4.3	02/01/23	Contra Costa County Housing Authority
Harvey, Jonathan	92980	P5.2	02/01/23	Contra Costa County
Hatifie, Nissa	92917	P5.2	02/01/23	Contra Costa County
Hay, Cynthia	D9500	P5.3	02/01/23	Contra Costa County Superior Courts
Hernaez, Duanne	92927	P5.2	02/01/23	Contra Costa County
Hernandez, Angelica	93047	P5.2	02/01/23	Contra Costa County
Hill, Chelsea	92981	P5.2	02/01/23	Contra Costa County

Key:

I = Tier I	P4.2 = PEPR Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Ho, Jiun-jye	93023	P5.2	02/01/23	Contra Costa County
Hoye, Madison	90220	P5.2	02/01/23	Contra Costa County
Ioffee, Karina	53623	P5.2	02/01/23	Contra Costa County
Jenkins, Tiffany	92987	P5.2	02/01/23	Contra Costa County
Jimenez, Jennifer	91146	P5.2	02/01/23	Contra Costa County
Kaur, Muskaan	92963	P5.2	02/01/23	Contra Costa County
Kaur, Paramjeet	92062	P5.2	02/01/23	Contra Costa County
Kaykeo, Avery	92982	P5.2	02/01/23	Contra Costa County
Khanna, Shilpi	92902	P5.2	02/01/23	Contra Costa County
Knittel, Jessica	92973	P5.2	02/01/23	Contra Costa County
Laco, Joiedy Ann	92935	P5.2	02/01/23	Contra Costa County
Lee, Sheng	76966	III	02/01/23	Contra Costa County
Little, Florence	92914	P5.2	02/01/23	Contra Costa County
Lodin, Jennifer	92937	P5.2	02/01/23	Contra Costa County
Lowe, Maya	92425	P5.2	02/01/23	Contra Costa County
Maday, Cody	92985	P5.2	02/01/23	Contra Costa County
Martinez, Adriana	56680	III	02/01/23	Contra Costa County
McFarland, Mary Angelie	92909	P5.2	02/01/23	Contra Costa County
McPherson, Julie	92924	P5.2	02/01/23	Contra Costa County
Mojado, Irene	92932	P5.2	02/01/23	Contra Costa County
Moua, Matthew	90211	P5.2	02/01/23	Contra Costa County
Mueller, Julius	92939	P5.2	02/01/23	Contra Costa County
Munoz, Juan	92984	P5.2	02/01/23	Contra Costa County
Muschi, John	93013	S/E	02/01/23	Contra Costa County
Nackord, Mikayla	92243	P5.2	02/01/23	Contra Costa County
Naughton, Sandra	92972	I	02/01/23	First Five of Contra Costa
Ortiz, Jose	92925	P5.2	02/01/23	Contra Costa County
Pahutan Jr, Cornelio	92949	P5.2	02/01/23	Contra Costa County
Pampo, Jada	93025	P5.2	02/01/23	Contra Costa County
Patel, Devon	92863	P5.2	02/01/23	Contra Costa County
Peterson, Trina	92673	P5.2	02/01/23	Contra Costa County
Pizzimenti, Brian	92969	S/E	02/01/23	Contra Costa County Fire Protection District

Key:

I = Tier I	P4.2 = PEPR A Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR A Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR A Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR A Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Plascencia, Jose	91369	P5.2	02/01/23	Contra Costa County
Pruner, Kimlien	78987	P5.2	02/01/23	Contra Costa County
Quiroz, Robert	92983	P5.2	02/01/23	Contra Costa County
Ramos, Gilbert	92978	P5.2	02/01/23	Contra Costa County
Regalado Jijon, Fabiola	93050	P5.2	02/01/23	Contra Costa County
Rivera-Orochena, Griselda	93051	P5.2	02/01/23	Contra Costa County
Rojas Rios, Gabriela	90269	P5.2	02/01/23	Contra Costa County
Rojek, Anastasia	79737	P5.2	02/01/23	Contra Costa County
Romero, Latricia	93068	P5.2	02/01/23	Contra Costa County
Romero, Peter	92926	P5.2	02/01/23	Contra Costa County
Rosario, Marilia	92955	P5.2	02/01/23	Contra Costa County
Saechao, Sen	92896	P5.2	02/01/23	Contra Costa County
Sailors, Amanda	92961	P5.2	02/01/23	Contra Costa County
Sanchez-Ezidro, Alejandra	93034	P5.2	02/01/23	Contra Costa County
Sanchez-Pinelo, Rodrigo	92953	P5.2	02/01/23	Contra Costa County
Sandhu, Jasmine	92895	P5.2	02/01/23	Contra Costa County
Sandhu, Prabhjot	93063	P5.2	02/01/23	Contra Costa County
Seithel, Anna	44968	P4.3	02/01/23	Local Agency Formation Commision
Schram, Stephanie	54013	III	02/01/23	Contra Costa County
Severn, Angela	92990	P5.2	02/01/23	Contra Costa County
Shelby, Cynthia	D4980	P4.3	02/01/23	Contra Costa County Employees' Retirement Association
Shemirani, Siamak	92991	P5.2	02/01/23	Contra Costa County
Smiglewski, William	92970	P5.2	02/01/23	Contra Costa County
Stewart, Seantea	92928	P5.2	02/01/23	Contra Costa County
Tuminecci, Joseph	D9990	P4.3	02/01/23	Contra Costa County Housing Authority
Thomas, Gwendolyn	93090	P5.2	02/01/23	Contra Costa County
Tomlinson, Annyline	84023	P5.2	02/01/23	Contra Costa County
Tompkins, Izaac	93002	P5.2	02/01/23	Contra Costa County

Key:

I = Tier I	P4.2 = PEPR A Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR A Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR A Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR A Tier 5 (3% COLA)	S/E = Safety Tier E

CERTIFICATION OF MEMBERSHIPS

Name	Employee Number	Tier	Membership Date	Employer
Urrutia, Natassja	92423	P5.2	02/01/23	Contra Costa County
Valdez, Ramiro	92964	P5.2	02/01/23	Contra Costa County
Valencia, Michelle Ann	92959	P5.2	02/01/23	Contra Costa County
van Ruiten, Melissa	92946	P5.2	02/01/23	Contra Costa County
Velandia Cely, Cyndy	D4980	P4.3	02/01/23	Contra Costa County Employees' Retirement Association
Velasquez, Freddy	92988	S/E	02/01/23	Contra Costa County
Venegas Lopez, Norberto	93004	P5.2	02/01/23	Contra Costa County
Villela, Hilda	91464	P5.2	02/01/23	Contra Costa County
Walker, Dejah	92996	P5.2	02/01/23	Contra Costa County
Walker, Lisa	92950	P5.2	02/01/23	Contra Costa County
Wallace, Larry	88971	S/E	02/01/23	Contra Costa County
Walterhouse, Brian	93022	P5.2	02/01/23	Contra Costa County
Walters, Kathleen	93016	P4.2	02/01/23	Contra Costa County Fire Protection District
Welte, Trevor	93048	P5.2	02/01/23	Contra Costa County
Williams, Janie	86243	P5.2	02/01/23	Contra Costa County
Weyand, Jamie	D9500	P5.3	02/01/23	Contra Costa County Superior Courts
Whitworth, Kendra	D9500	P5.3	02/01/23	Contra Costa County Superior Courts
Winston, Austin	93070	P5.2	02/01/23	Contra Costa County
Wultanski, Samantha	92989	P5.2	02/01/23	Contra Costa County

Key:

I = Tier I	P4.2 = PEPR Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR Tier 5 (3% COLA)	S/E = Safety Tier E

TIER CHANGES

<i>Name</i>	<i>Employee Number</i>	<i>Old Tier</i>	<i>New Tier</i>	<i>Effective Date</i>	<i>Employer</i>	<i>Reason for Change</i>
Daniel, Victor	92876	P4.3	P4.2	01/01/23	Contra Costa County Fire Protection District	Tier Correction

Key:

I = Tier I	P4.2 = PEPR A Tier 4 (2% COLA)	S/A = Safety Tier A
II = Tier II	P4.3 = PEPR A Tier 4 (3% COLA)	S/C = Safety Tier C
III = Tier III	P5.2 = PEPR A Tier 5 (2% COLA)	S/D = Safety Tier D
	P5.3 = PEPR A Tier 5 (3% COLA)	S/E = Safety Tier E

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Meeting Date
04/12/2023
Agenda Item
#5b.

Service and Disability Retirement Allowances:

<u>Name</u>	<u>Number</u>	<u>Effective Date</u>	<u>Option Type</u>	<u>Tier</u>	<u>Selected</u>
Altuna, Jesus	49193	01/31/23	SR	II and III	Unmodified
Borchert, Virginia	72858	12/30/22	SR	III	Unmodified
Boutte, Debora	83910	01/17/23	SR	PEPRA 5.2	Unmodified
Boyle, Teresa	60654	01/01/23	SR	II and III	Unmodified
Carey, Terence	83747	12/17/22	SR	Safety E	Unmodified
Chmiel, Denise	72364	01/04/23	SR	III	Unmodified
Clark, Alexandra	69050	12/31/22	SR	Safety A	Unmodified
Claus, Haydee	D9500	12/12/22	SR	III	Unmodified
Cooper, Deborah	46433	01/03/23	SR	III	Unmodified
Dickerson, Valerie	54696	12/31/22	SR	II and III	Unmodified
Edmunds, Martin	46831A/P	12/04/22	SR	II and III	Unmodified
Fisher, Cathleen	44238	12/24/22	SR	II and III	Unmodified
Fleming, Margaret	42411	12/30/22	SR	II	Unmodified
Harder, James	D7830	01/01/23	SR	Safety A	Option 2
Ho, Lisa	88501	01/23/23	SR	III	Option 2
Hodge, Cathleen	69874	01/07/23	SR	III	Unmodified
Jones, Elizabeth	72614	01/04/23	SR	III	Unmodified
Kain, Brenda	69191	12/30/22	SR	III	Unmodified
Landau, Claudia	49908	12/01/22	SR	II	Unmodified
Lucas, Chela	77307	01/05/23	SR	III	Unmodified
McDonald, Hugh	D3406	12/31/22	SR	I	Unmodified
Mitchoff, Karen	37927	01/03/23	SR	II and III	Unmodified
Neal, Marjorie	81328	01/01/23	SR	PEPRA 5.2	Option 2
Powers, Shawn	73697	01/01/23	SR	III	Unmodified
Reyes, Josefina	80731	11/01/22	SR	PEPRA 5.2	Unmodified
Ruiz, Ralph	78115	01/31/23	SR	III	Unmodified
Salvosa, Heidi	62388	11/01/22	SR	II and III	Unmodified

Option Type
 NSP = Non-Specified
 SCD = Service Connected Disability
 SR = Service Retirement
 NSCD = Non-Service Connected Disability
 * = County Advance Selected w/option

Tier
 I = Tier I
 II = Tier II
 III = Tier III
 S/A = Safety Tier A
 S/C = safety Tier C

Tier
 Pepra 4.2 = Pepra Tier 4 (2% COLA)
 Pepra 4.3 = Pepra Tier 4 (3% COLA)
 Pepra 5.2 = Pepra Tier 5 (2% COLA)
 Pepra 5.3 = Pepra Tier 5 (3% COLA)
 S/D = Pepra Safety Tier D
 S/E = Pepra Safety Tier E

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Schafer, Bryan	D7830	01/28/23	SR	Safety A	Unmodified
Spoto, Diane	60042	12/30/22	SR	I	Unmodified
Taylor, Denise	45889	12/30/22	SR	II	Option 2
White, Dana	62295	12/16/22	SR	II and III	Unmodified
Yuen, Marina	53997	12/27/22	SR	II and III	Unmodified

Option Type

NSP = Non-Specified
 SCD = Service Connected Disability
 SR = Service Retirement
 NSCD = Non-Service Connected Disability
 * = County Advance Selected w/option

Tier

I = Tier I
 II = Tier II
 III = Tier III
 S/A = Safety Tier A
 S/C = safety Tier C
 Pepra 4.2 = Pepra Tier 4 (2% COLA)
 Pepra 4.3 = Pepra Tier 4 (3% COLA)
 Pepra 5.2 = Pepra Tier 5 (2% COLA)
 Pepra 5.3 = Pepra Tier 5 (3% COLA)
 S/D = Pepra Safety Tier D
 S/E = Pepra Safety Tier E

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Meeting Date
04/12/2023
Agenda Item
#5c.

Deaths:

<u>Name</u>	<u>Date of Death</u>	<u>Employer as of Date of Death</u>
Almquist, Adolph	2/19/2023	Contra Costa County
Barrow, Keith	2/15/2023	Contra Costa County
Burkhalter, Mary	2/6/2023	Contra Costa County
Case, Jack	3/2/2023	Central Contra Costa Sanitary District
Clark, La Vonne	11/9/2022	Contra Costa County
Cox, Kimberlee	2/27/2023	Contra Costa County
Davis, Robert	3/1/2023	Contra Costa County
Greco, Edward	12/25/2022	Contra Costa County
Glossman, Norton	1/24/2023	Contra Costa County
Green, William	3/9/2023	Contra Costa County
Greene, Alison	2/25/2023	CCCERA
Holm, Helen	3/16/2023	Contra Costa County
Kocher, Robert	2/20/2023	Contra Costa County
Laurence, Bob	3/27/2023	Contra Costa County
Mottier, Yves	11/11/2022	Contra Costa County
Rodrigues, Antonia	3/26/2023	Contra Costa County
Schooley, John	3/16/2023	Contra Costa County
Sippy, Elaine	2/23/2023	Contra Costa County
Skinner, Don	3/25/2023	Morago-Orinda Fire
Tipton, Stanley	3/21/2023	Consolidated Fire



Meeting Date
04/12/2023
Agenda Item
#5d.

**Contra Costa County Employees' Retirement Association
Liquidity Report – February 2023**

February 2023 Performance

	Cash Flow	Coverage Ratio
Benefit Cash Flow Projected by Model	\$49,250,000	
Liquidity Sub-Portfolio Cash Flow	\$49,250,000	100%
Actual Benefits Paid	\$48,500,758	101.5%
<i>Next Month's Projected Benefit Payment</i>	<i>\$49,250,000</i>	

Monthly Manager Positioning – February 2023

	Beginning Market Value	Liquidity Program Cash Flow	Market Value Change/Other Activity	Ending Market Value
Sit	\$336,171,671	(\$20,250,000)	\$7,717,769	\$323,639,441
DFA	\$545,060,985	(\$10,750,000)	(\$8,678,518)	\$525,632,467
Insight	\$612,447,832	(\$18,250,000)	(\$8,818,123)	\$585,379,709
Liquidity	\$1,493,680,489	(\$49,250,000)	(\$9,778,872)	\$1,434,651,616
Cash	\$88,075,268	\$749,242	(\$7,886,879)	\$80,937,631
Liquidity + Cash	\$1,581,755,756	(\$48,500,758)	(\$17,665,751)	\$1,515,589,248

Functional Roles

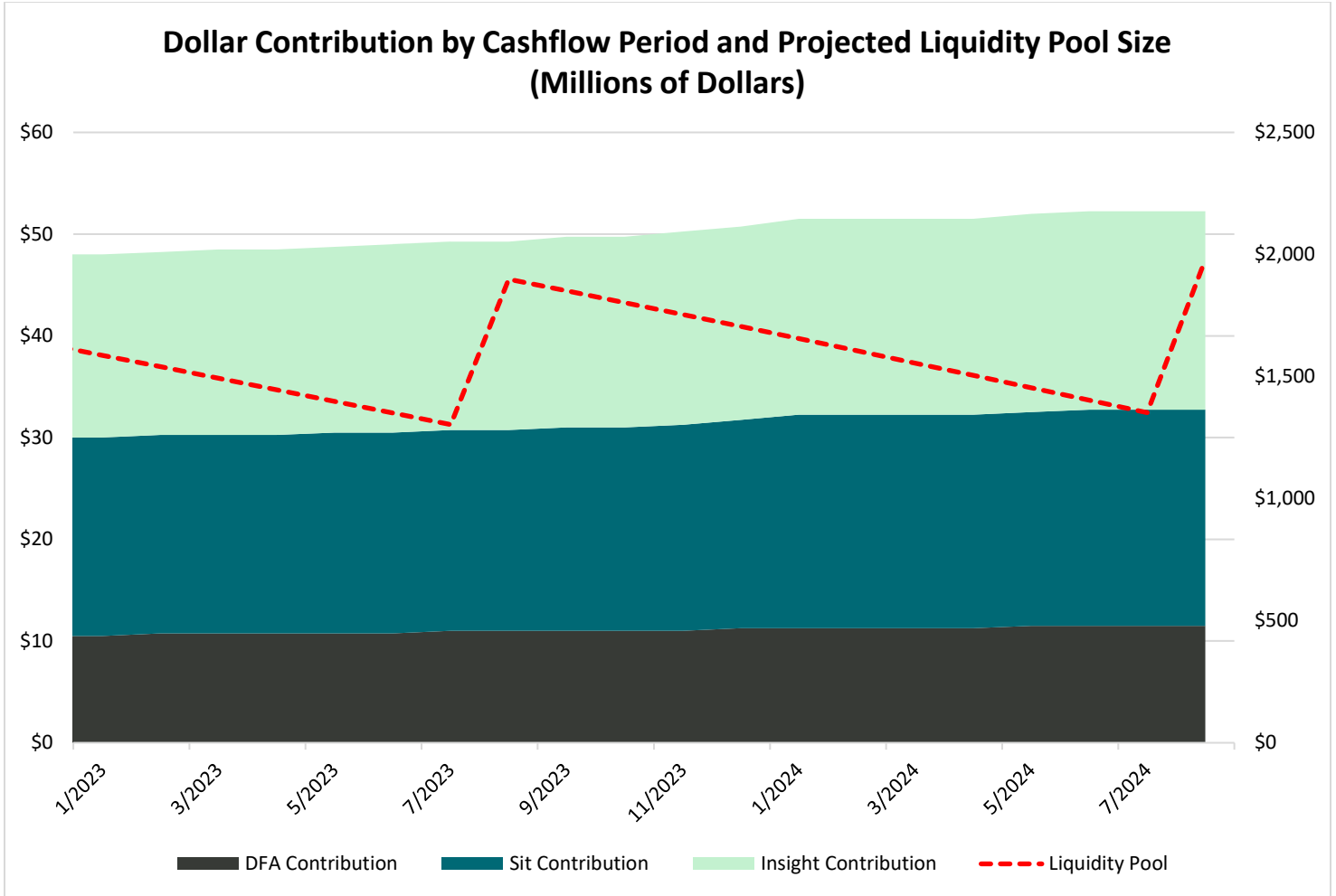
Manager	Portfolio Characteristics	Liquidity Contribution
Sit	High quality portfolio of small balance, government guaranteed mortgages with higher yields.	Pays out net income on monthly basis.
DFA	High quality, short duration portfolio of liquid, low volatility characteristics.	Pays out a pre-determined monthly amount. DFA sources liquidity from across their portfolio.
Insight	Buy and maintain (limited trading) portfolio of high quality, short duration, primarily corporates.	Completion portfolio makes a payment through net income and bond maturities that bridges the gap between other managers and projected payment.
Cash	STIF account at custodial bank.	Buffer in the event of any Liquidity shortfall/excess.

Notes

The second cash flow for 2023 from the liquidity program was completed on February 23rd. The actuarial model cash flow was higher than actual experience, producing \$749 thousand more than the actual benefits paid.

Cash Flow Structure

The chart below shows the sources of cash flow for the next three years of CCCERA’s projected benefit payments. This table will change slightly as the model is tweaked and as the portfolios receive new rounds of funding each July as part of the Annual Funding Plan.



CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

Meeting Date
04/12/2023
Agenda Item
#6a.

Disability Retirement Applications: *The Board's Hearing Officer is hereby authorized to issue subpoenas in the following cases involving disability applications:*

<u>Name</u>	<u>Number</u>	<u>Filed</u>	<u>Type</u>
Hayashi, Guy	70345	12/07/22	SCD
McClellan, Daniel	43635	02/01/23	SCD
Gray, Audrey	57127	02/28/23	SCD
Somers, Carl	71124	03/10/23	SCD

<u>Option Type</u>	<u>Tier</u>
NSP = Non-Specified	I = Tier I
SCD = Service Connected Disability	II = Tier II
SR = Service Retirement	III = Tier III
NSCD = Non-Service Connected Disability	S/A = Safety Tier A
* = County Advance Selected w/option	S/C = safety Tier C
	Pepra 4.2 = Pepra Tier 4 (2% COLA)
	Pepra 4.3 = Pepra Tier 4 (3% COLA)
	Pepra 5.2 = Pepra Tier 5 (2% COLA)
	Pepra 5.3 = Pepra Tier 5 (3% COLA)
	S/D = Pepra Safety Tier D
	S/E = Pepra Safety Tier E

Contra Costa County Employees' Retirement Association
Asset Allocation as of February 28, 2023

	Market Value	Percentage of Total Fund	Current Target* Percentage	Current Target Over/(Under)	Long Term Target	Long Term Over/(Under)
Liquidity						
Dimensional Fund Advisors	323,639,441	3.1%	4.0%	-0.9%		
Insight	525,632,467	5.1%	6.5%	-1.4%		
Sit	585,379,709	5.7%	6.5%	-0.8%		
Total Liquidity	1,434,651,616	13.9%	17.0%	-3.1%	17.0%	-3.1%
			Range 11-22%			
Growth						
Domestic Equity						
Boston Partners	405,051,146	3.9%	4.0%	-0.1%		
BlackRock Index Fund	907,404,383	8.8%	9.0%	-0.2%		
Emerald Advisers	209,802,512	2.0%	1.5%	0.5%		
Ceredex	207,657,201	2.0%	1.5%	0.5%		
Total Domestic Equity	1,729,915,242	16.8%	16.0%	0.8%	13.0%	3.8%
Global & International Equity						
Pyrford (Columbia)	452,744,570	4.4%	4.0%	0.4%		
William Blair	426,388,138	4.1%	4.0%	0.1%		
First Eagle	509,077,955	4.9%	4.5%	0.4%		
Artisan Global Opportunities	488,794,814	4.7%	4.5%	0.2%		
PIMCO/RAE Emerging Markets	350,103,534	3.4%	3.5%	-0.1%		
TT Emerging Markets	317,257,823	3.1%	3.5%	-0.4%		
Total Global & International Equity	2,544,366,834	24.6%	24.0%	0.6%	19.0%	5.6%
Private Equity**	1,331,830,461	12.9%	13.0%	-0.1%	18.0%	-5.1%
Private Credit	1,044,741,029	10.1%	8.0%	2.1%	13.0%	-2.9%
Real Estate - Value Add	238,253,279	2.3%	4.0%	-1.7%	5.0%	-2.7%
Real Estate - Opportunistic & Distressed	362,468,498	3.5%	4.0%	-0.5%	5.0%	-1.5%
Real Estate - REIT			2.0%	-0.1%	0.0%	1.9%
Adelante	88,211,414	0.9%				
Invesco	110,145,156	1.1%				
High Yield	142,852,788	1.4%	1.5%	-0.1%	0.0%	1.4%
Risk Parity			3.0%	0.2%	3.0%	0.2%
AQR GRP EL	166,354,425	1.6%				
PanAgora	160,785,501	1.6%				
Total Other Growth Assets	3,645,642,550	35.3%	35.5%	-0.2%	44.0%	-8.7%
Total Growth Assets	7,919,924,627	76.7%	75.5%	1.2%	76.0%	0.7%
			Range 65-85%			
Risk Diversifying						
AFL-CIO	220,464,232	2.1%	2.5%	-0.4%	2.5%	-0.4%
Acadian MAARS	260,465,826	2.5%	2.5%	0.0%	2.5%	0.0%
Sit LLCAR	303,535,333	2.9%	2.5%	0.4%	2.0%	0.9%
Total Risk Diversifying	784,465,391	7.6%	7.5%	0.1%	7.0%	0.6%
			Range 0% - 10%			
Cash and Overlay						
Overlay (Parametric)	105,826,917	1.0%		1.0%		
Cash	80,937,631	0.8%		0.8%		
Total Cash and Overlay	186,764,548	1.8%	0.0%	1.8%	0.0%	1.8%
Total Fund	10,325,806,183	100%	100%		100%	

*Current targets and ranges reflect asset allocation targets accepted by the Board on July 27, 2022 (BOR Resolution 2022-2).

**Private Equity long-term target includes Real Assets/Infrastructure (see Asset Allocation Mix 5 adopted December 9, 2020).

**Private Market Investments
As of February 28, 2023**

REAL ESTATE - Value Add

	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Blackstone Strategic Partners Real Estate VIII	11/18/22	11/18/32				80,000,000	0	0.00%	80,000,000
Invesco IREF IV	12/01/14	12/01/21				35,000,000	976,002	0.01%	4,453,599
Invesco IREF V	09/11/18	09/11/25				75,000,000	72,556,305	0.70%	14,381,002
Invesco IREF VI	09/21/22	09/22/29				100,000,000	32,190,259	0.31%	66,873,408
Long Wharf FREG IV	08/14/13	09/30/21				25,000,000	1,260,019	0.01%	
Long Wharf FREG V	10/31/16	09/30/24				50,000,000	30,806,270	0.30%	
Long Wharf LREP VI	02/05/20	02/05/28				50,000,000	29,869,466	0.29%	7,215,705
LaSalle Income & Growth Fund VI	01/31/12	01/31/19				75,000,000	14,580,258	0.14%	3,946,000
LaSalle Income & Growth Fund VII	10/31/16	09/30/24				75,000,000	56,014,700	0.54%	87,245
						810,000,000	238,253,279	2.31%	176,956,959

Outstanding Commitments

Total

176,956,959

415,210,238

REAL ESTATE -Opportunistic & Distressed

	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Blackstone BREP X	06/30/22	06/30/32				100,000,000	0	0.00%	100,000,000
DLJ Real Estate Capital Partners, L.P. III	06/30/05	06/30/14	in full liq.			75,000,000	11,711,727	0.11%	4,031,338
DLJ Real Estate Capital Partners, L.P. IV	12/31/07	09/30/18				100,000,000	52,153,148	0.51%	1,876,084
DLJ Real Estate Capital Partners, L.P. V	07/31/13	12/31/22				75,000,000	38,293,595	0.37%	6,237,473
DLJ Real Estate Capital Partners, L.P. VI	02/28/19	01/31/29				50,000,000	22,181,968	0.21%	19,906,106
Oaktree Real Estate Opportunities Fund V	02/01/11	02/01/21				50,000,000	780,660	0.01%	25,750,000
Oaktree Real Estate Opportunities Fund VI	09/30/13	09/30/20				80,000,000	23,764,467	0.23%	18,400,000
Oaktree Real Estate Opportunities Fund VII	02/28/15	02/28/23				65,000,000	47,247,708	0.46%	16,120,000
PCCP Equity IX	04/11/22	04/01/30				75,000,000	46,866,075	0.45%	30,906,770
Siguler Guff Distressed Real Estate Opp. Fund	07/30/11	07/30/22				75,000,000	17,192,380	0.17%	5,625,000
Siguler Guff Distressed Real Estate Opp. Fund II	08/31/13	08/31/25				70,000,000	30,246,004	0.29%	8,015,000
Siguler Guff Distressed Real Estate Opp. II Co-Inv	01/31/16	10/31/25				25,000,000	12,566,248	0.12%	4,462,138
Paulson Real Estate Fund II	11/10/13	11/10/20				20,000,000	15,348,670	0.15%	654,377
Angelo Gordon Realty Fund VIII	12/31/11	12/31/18				80,000,000	12,654,479	0.12%	12,334,302
Angelo Gordon Realty Fund IX	10/10/14	10/10/22				65,000,000	31,461,369	0.30%	7,572,500
						1,005,000,000	362,468,498	3.51%	261,891,088

Outstanding Commitments

Total

261,891,088

624,359,586

PRIVATE CREDIT

	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Torchlight Debt Opportunity Fund IV	08/01/12	08/30/20				60,000,000	5,916,812	0.06%	0
Torchlight Debt Opportunity Fund V	12/31/14	09/17/22				75,000,000	7,700,251	0.07%	15,000,000
Angelo Gordon Energy Credit Opportunities	09/10/15	09/10/20				16,500,000	2,035,995	0.02%	2,319,783
CCCERA StepStone	12/01/17	11/30/27				1,170,000,000	1,029,087,971	9.97%	271,136,982
						1,524,500,000	1,044,741,029	10.12%	288,456,765

Outstanding Commitments

Total

288,456,765

1,333,197,794

**Private Market Investments
As of February 28, 2023**

PRIVATE EQUITY	Inception Date	Target Termination	# of Extension	Discretion by GP/LP	New Target Termination	Funding Commitment	Market Value	% of Total Asset	Outstanding Commitment
Adams Street Partners	12/22/95	12/22/25				269,565,614	133,618,941	1.29%	17,282,948
Adams Street Secondary II	12/31/08	12/31/20				30,000,000	3,657,493	0.04%	1,635,000
Adams Street Secondary V	10/31/12	10/31/22				40,000,000	11,344,803	0.11%	9,154,125
Adams Street Venture Innovation Fund	03/09/16	03/09/28				75,000,000	182,872,622	1.77%	8,962,500
AE Industrial Partners Fund II	05/18/18	05/18/28				35,000,000	38,142,740	0.37%	11,607,956
Bay Area Equity Fund	06/14/04	12/31/14	2nd 2 YR	LP	12/31/2017	10,000,000	4,533	0.00%	0
Bay Area Equity Fund II	2/29/09	12/31/19				10,000,000	20,002,593	0.19%	0
Carpenter Community BancFund	10/31/09	10/31/19				30,000,000	0	0.00%	0
EIF USPF II	06/15/05	06/15/15	3rd 1 YR	LP	06/15/18	50,000,000	37,627	0.00%	0
EIF USPF III	02/28/07	02/28/17	1st 1 YR	LP	02/28/18	65,000,000	3,114,379	0.03%	0
EIF USPF IV	06/28/10	06/28/20				50,000,000	24,470,524	0.24%	4
Ares EIF V	09/09/15	11/19/25				50,000,000	32,691,643	0.32%	6,194,129
EQT X	11/17/22	11/17/32				100,000,000	0	0.00%	100,000,000
Genstar Capital Partners IX	02/18/19	02/18/29				50,000,000	64,468,236	0.62%	7,523,572
Genstar Capital Partners X	04/01/21	04/01/31				42,500,000	24,422,288	0.24%	18,743,099
GTCR VIII	10/27/20	12/31/36				50,000,000	24,666,514	0.24%	24,427,247
Hellman & Friedman Capital Partners X	05/10/21	05/10/31				75,000,000	49,203,261	0.48%	21,027,776
Hellman & Friedman Capital Partners XI	12/16/22	12/16/32				100,000,000	0	0.00%	100,000,000
Leonard Green - Green Equity Investors IX	03/01/22	02/28/32				60,000,000	0	0.00%	60,000,000
Leonard Green - Jade Equity Investors II	03/01/22	02/28/32				15,000,000	0	0.00%	15,000,000
Oaktree Private Investment Fund 2009	02/28/10	12/15/19				40,000,000	410,257	0.00%	6,308,961
Ocean Avenue Fund II	05/07/14	05/07/24				30,000,000	28,261,924	0.27%	3,000,000
Ocean Avenue Fund III	12/09/15	12/09/25				50,000,000	52,236,036	0.51%	3,500,000
Paladin III	08/15/08	08/15/18				25,000,000	7,105,218	0.07%	387,482
Pathway	11/09/98	05/31/21				125,000,000	3,443,913	0.03%	10,503,340
Pathway 2008	12/26/08	12/26/23				30,000,000	13,933,914	0.13%	2,673,941
Pathway 6	05/24/11	05/24/26				40,000,000	31,743,378	0.31%	3,639,746
Pathway 7	02/07/13	02/07/23				70,000,000	68,233,173	0.66%	5,136,859
Pathway 8	11/23/15	11/23/25				50,000,000	70,417,987	0.68%	3,906,144
Siguler Guff CCCERA Opportunities	06/03/14	05/31/25				200,000,000	137,831,693	1.33%	28,597,500
Siguler Guff Secondary Opportunities	12/31/16	12/31/26				50,000,000	0	0.00%	0
Siris Partners IV	05/18/18	05/18/28				35,000,000	39,886,406	0.39%	8,126,210
Symphony Technology Group VII	12/21/22	12/21/32				50,000,000	0	0.00%	50,000,000
TA XIV	05/27/21	05/27/31				50,000,000	26,301,482	0.25%	21,000,000
TPG Healthcare Partners, L.P.	06/27/19	06/27/29				24,000,000	19,325,696	0.19%	6,689,553
TPG Healthcare Partners II	06/30/22	06/30/32				65,000,000	0	0.00%	65,000,000
TPG Partners IX	06/30/22	06/30/32				50,000,000	8,574,215	0.08%	39,942,680
Trident VIII, L.P.	05/24/19	05/24/29				40,000,000	46,300,891	0.45%	5,062,283
Trident IX, L.P.	09/17/21	09/17/31				50,000,000	8,574,215	0.08%	39,942,680
Real Assets									
Aether III & III Surplus	11/30/13	11/30/20				75,000,000	61,610,683	0.60%	2,149,113
Aether IV	01/01/16	01/01/28				50,000,000	58,082,394	0.56%	4,516,236
Commonfund Capital Natural Resources IX	06/30/13	06/30/20				50,000,000	37,569,120	0.36%	2,475,007
Wastewater Opportunity Fund	12/31/15	11/30/22				25,000,000	7,843,885	0.08%	521,541
						2,476,065,614	1,331,830,461	14.28%	674,694,952
Outstanding Commitments							674,694,952		
Total							2,006,525,413		

Market value equals the most recent reported net asset value, plus capital calls after net asset value date, less distributions after net asset value date.
The Target Termination column is the beginning of liquidation of the fund, however, some funds may be extended for an additional two or three years.



MEMORANDUM

Date: April 12, 2023
To: CCCERA Board of Retirement
From: Christina Dunn, Deputy CEO
Elise Diliberto, Disability Specialist
Subject: Beth Kilian, Application for Non-Service Disability, Tier 3

On January 25, 2022, Beth Kilian, a Department Human Resource Officer I with the Library-Admin and Support Services Department, passed away as a result of multiple serious health conditions including hypertension, hyperlipidemia, gastritis, dehydration, acute kidney failure and cardiorespiratory arrest. Ms. Kilian completed an active death non-service-connected disability application with CCCERA most recently in 2014, which included an optional settlement election. Ms. Kilian had 18.4642 years of service at the time of her passing.

Non-service-connected disability retirement means a type of disability retirement awarded to a member who becomes permanently incapacitated from a cause that does not arise out of and in the course of his or her employment. The Board's medical advisor analyzed Ms. Kilian's medical records and opined that Ms. Kilian was totally disabled for a discernable period of time prior to her passing, probably several days and at least 4-5 hours, and permanently unable to engage in any substantial gainful employment prior to her death. Therefore, she meets the medical requirements of permanent disability for a Tier 3 member on a non-service-connected basis. The Board is now called upon to make a determination as to whether the member became permanently disabled on a non-service-connected basis.

Recommendation:

Find that the member was permanently disabled and unable to perform any substantial gainful employment prior to her death and approve a non-service connected disability retirement under Government Code Section 31720.1.

NOTE: If approved, Ms. Kilian's beneficiary would receive a monthly allowance equal to 100% of the calculated Optional Settlement 2 benefit.



Contra Costa County Employees'
Retirement Association

Meeting Date

04/12/2023

Agenda Item

#9

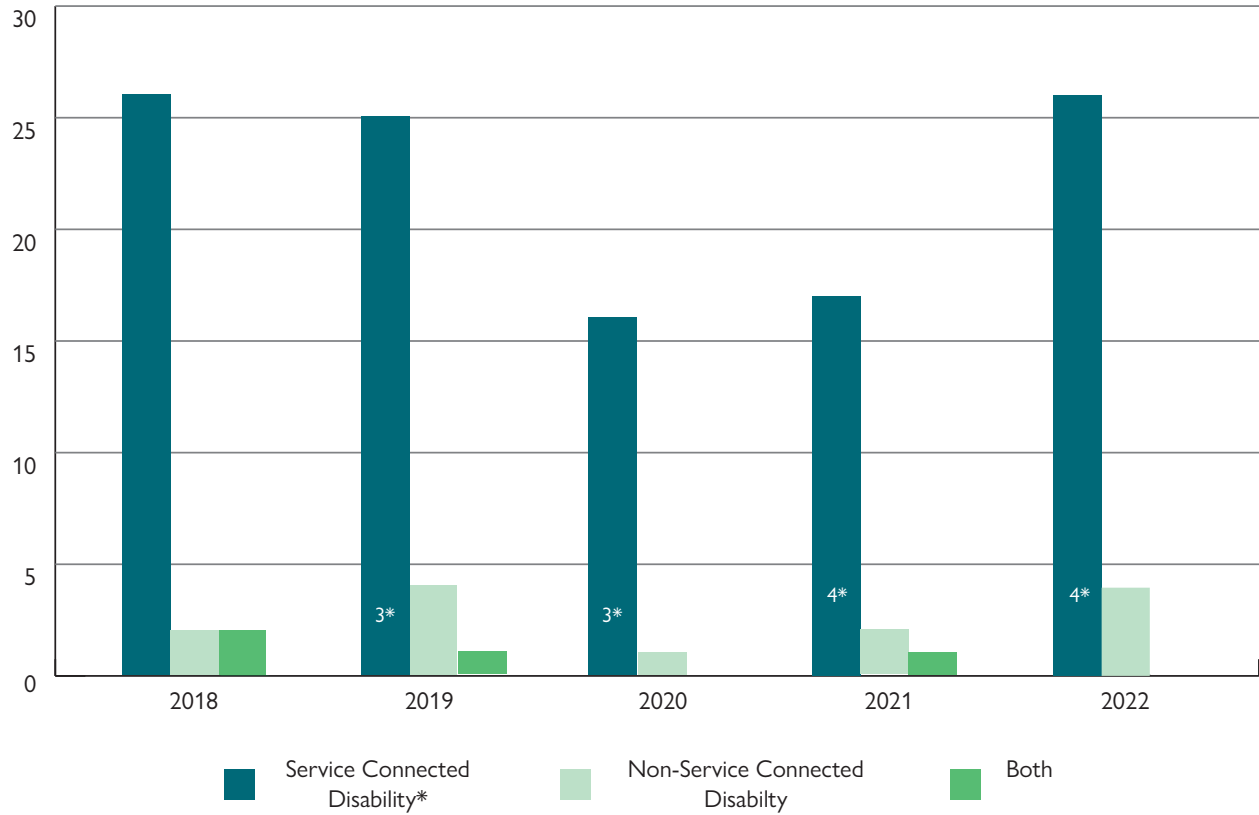
Semi-Annual Disability Retirement Report

for the years ended 2018, 2019, 2020, 2021, and 2022

Semi-Annual Disability Retirement Report

Exhibit 1: Disability Retirement Applications Received by Year

As of December 31, 2022



*Number of service connected disability applications accepted with less than 10 years of service.

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 2: Total Disability Applications Filed with CCCERA (totals listed by employer)

As of December 31, 2022

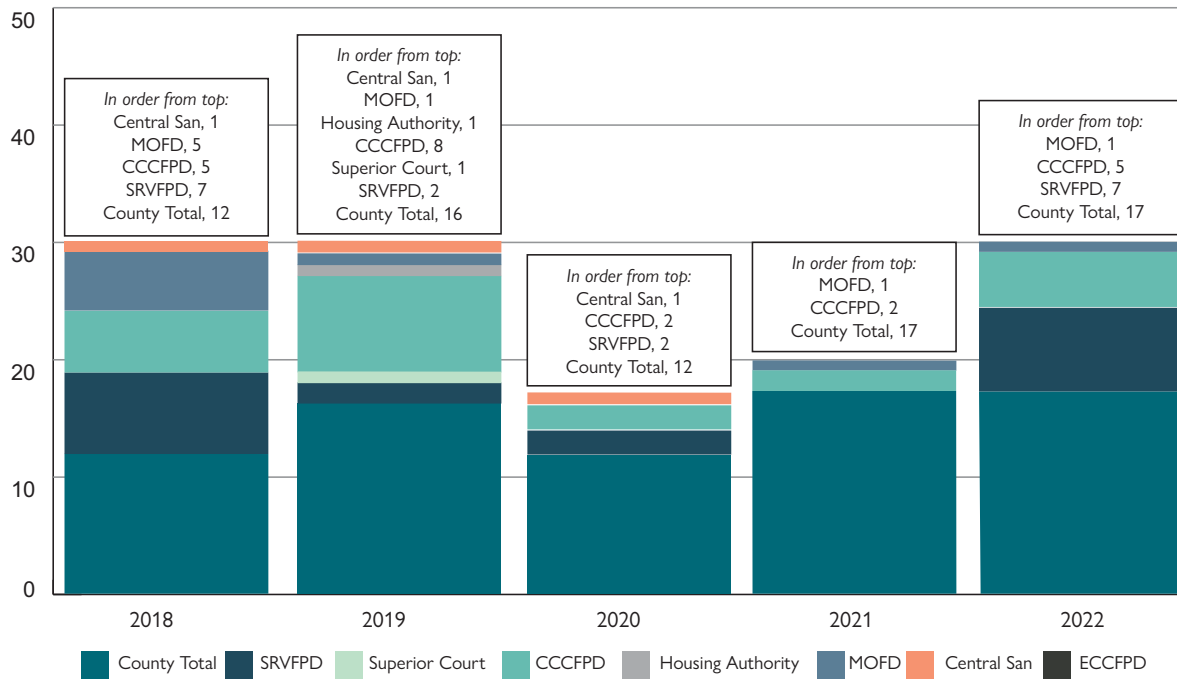
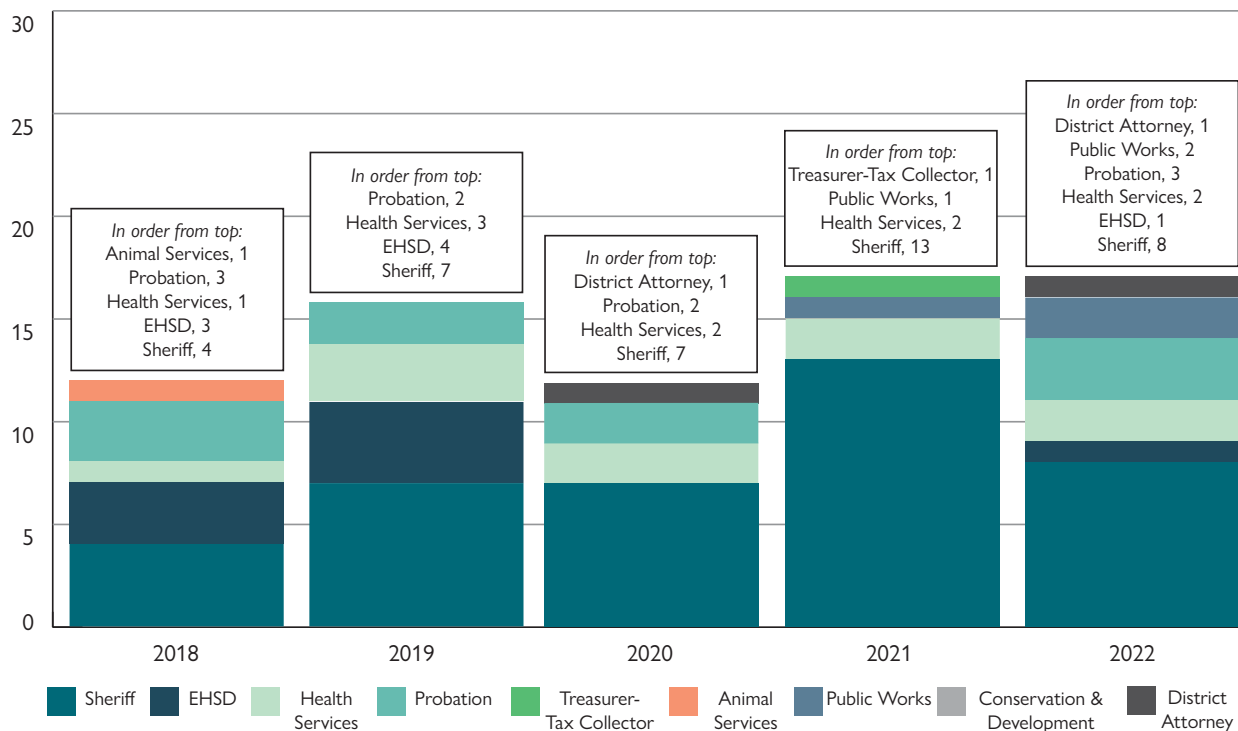


Exhibit 3: Total Disability Applications Filed with CCCERA (by County Department)

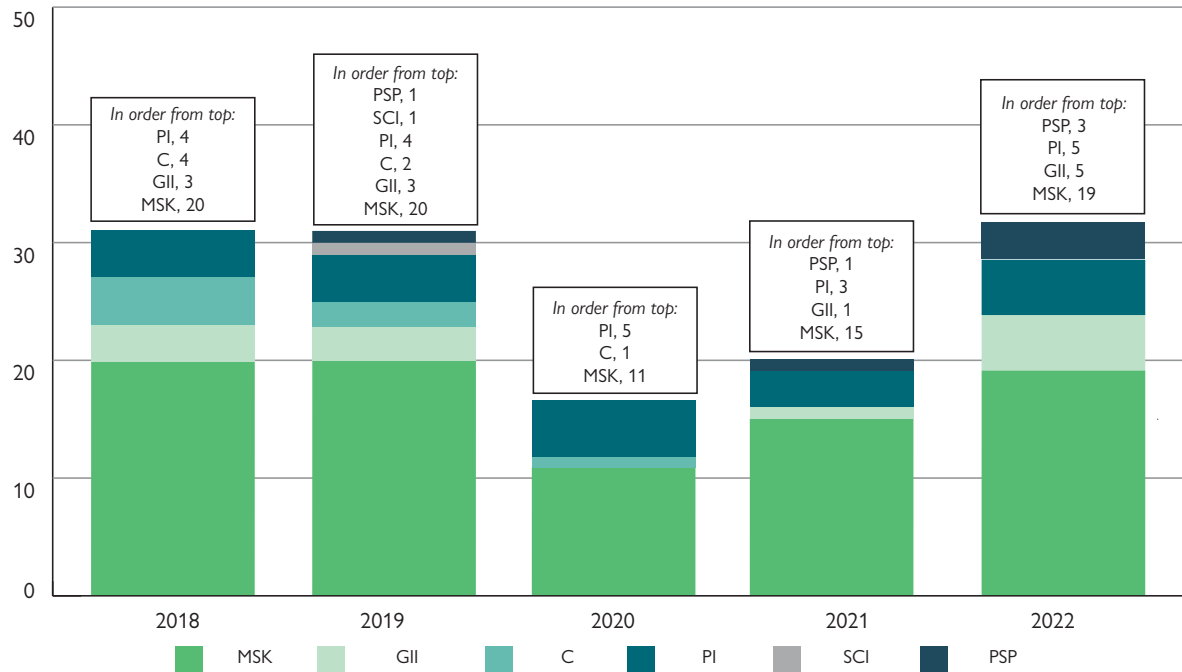
As of December 31, 2022



Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 4: Total Disability Filed by Type (Some applications filed with multiple disability types.)

As of December 31, 2022



The following acronyms group different illnesses together by type to show trends and are not limited to the examples below.

Musculoskeletal (MSK)	Will include all orthopedic injuries and illness. Examples include carpal tunnel syndrome, amputation, avascular necrosis, back injury, degenerative disc disease, fibromyalgia, lumbar stenosis, neck injury, shoulder injury, and disc herniation.
General Internal Incapacitation (GII)	Will include all injuries and illness that are general non-orthopedic issues, not covered by the noted above. Examples include diabetes, any disease or injury to an internal organ, rheumatology, pulmonary, gastrointestinal.
Cancer (C)	Will include all permanent incapacitation that was the result of a form of cancer.
Psychiatric Incapacitation (PI)	Will include all psychiatric and mental health conditions and injuries. Examples would be PTSD, OCD, depression, schizophrenia, anxiety disorders, mood and emotional disorders.
Severe Cognitive Impairment (SCI)	Will include all illness' and injuries where the incapacitation has caused diminished cognitive function. Examples include traumatic brain injury, dementia, dyslexia, dyscalculia, memory impairments, diminished concentration and speech.
Public Safety Presumptions (PSP)	Will include all illness and injuries where the cause is governed under GC Sections 31720.5, 31720.6, 31720.7, or 31720.9. Presumptions will be listed twice; once under total presumption and once under type of disability.
Unknown (UKN)	Disability application filed for unknown medical reasons. An example would be an employer that filed an application with limited medical records due to HIPAA.

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 5: Type of Disability by Injury/Illness Group (Employer Level)					
Employer	2018	2019	2020	2021	2022
Contra Costa County Fire Protection District (CCCFPD)					
PI	2	3	2	0	2
MSK	4	4	0	2	2
GII	0	0	0	0	1
C	0	1	0	0	0
PSP	0	1	0	0	1
Central Sanitary District					
MSK	1	1	1	0	0
GII	0	0	0	0	0
East County Fire					
MSK	0	0	0	0	0
Housing Authority of Contra Costa County					
MSK	0	1	0	0	0
C	0	0	0	0	0
Moraga/Orinda Fire Protection District					
MSK	4	1	0	0	1
C	1	0	0	0	0
PSP	0	0	0	1	0
San Ramon Valley Fire Protection District					
PI	1	0	2	0	1
MSK	4	2	0	0	7
GII	2	0	0	0	0
Contra Costa County Superior Court					
PI	0	1	0	0	0
GII	0	0	0	0	0
SCI	0	0	0	0	0
Contra Costa County*					
PI	1	0	1	3	2
MSK	7	11	10	13	11
C	3	1	1	0	0
GII	1	3	0	1	4
SCI	0	1	0	0	0

*Detail by Contra Costa County departments on following page.

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Continued)

Exhibit 5: Type of Disability by Injury/Illness Group (County Department Level)					
Department	2018	2019	2020	2021	2022
Contra Costa County					
Animal Services					
MSK	1	0	0	0	0
Conservation and Development					
C	0	0	0	0	0
District Attorney					
MSK	0	0	1	0	0
PSP	0	0	0	0	1
Employment & Human Services Department (EHSD)					
MSK	2	2	0	0	0
C	1	0	0	0	0
SCI	0	1	0	0	0
GII	0	1	0	0	1
Health Services Department					
PI	0	0	1	0	0
MSK	1	1	1	2	2
C	0	0	0	0	0
GII	0	2	0	0	0
Probation Department					
PI	0	0	0	0	1
MSK	2	2	2	0	2
C	1	0	0	0	0
GII	0	0	0	0	1
Sheriff's Office					
PI	1	0	0	3	1
MSK	1	6	6	10	6
C	1	1	1	0	0
SCI	0	0	0	0	0
GII	1	0	0	0	0
PSP	0	0	0	0	1
Public Works					
GII	0	0	0	1	2
Treasurer-Tax Collector					
MSK	0	0	0	1	0

Contra Costa County Employees' Retirement Association
 Semi-Annual Disability Retirement Report (Concluded)

Exhibit 6: Safety Disability Application Summary	
Safety Employer	2018-2022
Sheriff	
Applications accepted	33
CCCERA service range	7.5 to 25.42 years
Average service	14.61 years
Title	
Deputy Sheriff	28 (85%)
Sergeant	4 (12%)
Other	1 (3%)
Injury type	
PI	5 (15%)
MSK	26 (79%)
C	1 (3%)
GII	1 (3%)
PSP	2 (6%)
Fire (CCCFPD/SRVFPD/MOFD)	
Applications accepted	37
CCCERA service range	3.67 to 34 years
Average service	22.15 years
Title	
Firefighter/Paramedic	24 (65%)
Captain	9 (24%)
Battalion Chief/Chief	4 (11%)
Other	0 (0%)
Injury type	
PI	9 (24%)
MSK	23 (62%)
C	2 (5%)
GII	4 (11%)
PSP	3 (8%)



MEMORANDUM

Date: April 12, 2023
To: CCCERA Board of Retirement
From: Karen Levy, General Counsel
Subject: Review of the Policy Regarding Assessment and Determination of Compensation Enhancements

Background

The Policy Regarding Assessment and Determination of Compensation Enhancements was adopted in 2013 as required pursuant to Government Code Section 31542 and is up for a periodic review by the Board. Upon review by staff, it does not appear that any policy edits are needed and so, none are being recommended at this time.

Recommendations

This is informational only. No action is necessary.

CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

**POLICY REGARDING ASSESSMENT AND DETERMINATION OF
COMPENSATION ENHANCEMENTS**

PURPOSE:

The CCCERA Board of Retirement is required to establish a procedure for assessing and determining whether an element of compensation was paid to enhance a CCCERA member's benefit. (Government Code Section 31542, eff. January 1, 2013.) In keeping with this requirement, the Retirement Board has set forth the following procedure.

LEGAL AUTHORITY:

Government Code Section 31542 provides:

- (a) The board shall establish a procedure for assessing and determining whether an element of compensation was paid to enhance a member's retirement benefit. If the board determines that compensation was paid to enhance a member's benefit, the member or the employer may present evidence that the compensation was not paid for that purpose. Upon receipt of sufficient evidence to the contrary, a board may reverse its determination that compensation was paid to enhance a member's retirement benefits.
- (b) Upon a final determination by the board that compensation was paid to enhance a member's retirement benefit, the board shall provide notice of that determination to the member and employer. The member or employer may obtain judicial review of the board's action by filing a petition for writ of mandate within 30 days of the mailing of that notice.
- (c) Compensation that a member was entitled to receive pursuant to a collective bargaining agreement that was subsequently deferred or otherwise modified as a result of a negotiated amendment of that agreement shall be considered compensation earnable and shall not be deemed to have been paid to enhance a member's retirement benefit.

POLICY:

The following policies and procedures shall be effective as to the assessment and determination of whether an element of compensation was paid to enhance a member's retirement benefit.

I. STAFF REVIEW AND ASSESSMENT

With respect to all retirement applications with an effective date of retirement on or after January 1, 2013, the Board directs CCCERA staff to review all compensation included within the calculation of the member's final compensation within the meaning of California Government Code Sections 7522.32, 7522.34, 31461, 31462, 31462.1, 31462.11, and 31462.2, as applicable, for the purpose of making an initial assessment as to whether any item of compensation included in final compensation was paid to enhance a member's retirement benefit. In conducting such review and making such initial assessment, staff shall consider:

- a. Whether the item of compensation was earned within the period during which final compensation is to be calculated;
- b. Whether the compensation exceeds a members' base pay, and if so, whether the earnings codes reported are retirement compensable;
- c. Any other factors that cause staff to believe that an item of compensation included in final compensation was paid to enhance a member's retirement benefit; and
- d. Information and explanation provided by the member and the employer in response to CCCERA's request as to the facts and circumstances concerning an item of compensation that staff believes may have been paid to enhance the member's retirement benefit.

A member and the employer shall be given no less than 15 days to respond to such a written request. Staff may conduct such written and oral follow-up communication as staff believes is appropriate in the exercise of reasonable diligence.

II. PREPARATION OF WRITTEN ADMINISTRATIVE RECOMMENDATION AND BOARD ACTION

- a. If after conducting the initial assessment described above, CCCERA staff believes that an item of compensation was paid to enhance a member's retirement benefit, staff shall prepare a written report to the Board of Retirement making an administrative recommendation to the Board that any item not be included in the calculation of the member's retirement benefit. The report shall contain a description of the reasons for staff's recommendation, including the specific facts and circumstances supporting staff's recommendation.
- b. The report shall be noticed and agendized for a regular meeting of the Board, at which time the Board will act upon staff's administrative recommendation. Before the Board acts, CCCERA, the member, and the employer shall be given an opportunity to be heard by the Board.

- c. Written notice of the Board meeting and a copy of staff's report shall be provided to the member and the employer no later than 10 days before the recommendation is presented to the Board for action.
- d. At the meeting, the Board will make a decision as to whether the item of compensation was paid to enhance the member's retirement benefit.
- e. CCCERA will provide the member and the employer written notice of the Board's decision within 5 days, which will inform the member and the employer of their right to seek judicial review of the Board's action by filing a petition for writ of mandate within 30 days after the mailing of that notice.
- f. If the Board finds the item of compensation should be included, staff will adjust the member's benefit to include said item, retroactive to the effective date of retirement.
- g. If the payment of the member's benefit would be delayed by seeking resolution through the administrative processes set forth herein, CCCERA may process the benefit excluding the compensation in question. If it is later determined the compensation should be included, CCCERA will adjust the benefit retroactive to the effective retirement date.

REVIEW

This policy shall be reviewed by the Board at least every three (3) years and may be amended at any time.

HISTORY

Adopted: January 9, 2013
Amended: March 8, 2017



Meeting Date
04/12/2023
Agenda Item
#11

March 24, 2023

To: SACRS Trustees & SACRS Administrators/CEO's
From: Dan McAllister, SACRS Immediate Past President, Nominating Committee Chair
SACRS Nominating Committee
Re: SACRS Board of Director Elections 2023-2024 Elections – Final Ballot

SACRS BOD 2023-2024 election process began January 2023. Please provide the final ballot and voting instructions to your Board of Trustees and Voting Delegates.

DEADLINE	DESCRIPTION
March 1, 2023	Any regular member may submit nominations for the election of a Director to the Nominating Committee, provided the Nominating Committee receives those nominations no later than noon on March 1 of each calendar year regardless of whether March 1 is a Business Day. Each candidate may run for only one office. Write-in candidates for the final ballot, and nominations from the floor on the day of the election, shall not be accepted.
March 25, 2023	The Nominating Committee will report a final ballot to each regular member County Retirement System prior to March 25
May 12, 2023	Nominating Committee to conduct elections during the SACRS Business Meeting at the Spring Conference, May 9-12, 2023
May 12, 2023	Board of Directors take office for 1 year (until Spring 2024 Elections)

Per SACRS Bylaws, Article VIII, Section 1. Board of Director and Section 2. Elections of Directors:

Section 1. Board of Directors. *The Board shall consist of the officers of SACRS as described in Article VI, Section 1, the immediate Past President, and two (2) regular members.*

A. Immediate Past President. *The immediate Past President, while he or she is a regular member of SACRS, shall also be a member of the Board. In the event the immediate Past President is unable to serve on the Board, the most recent Past President who qualifies shall serve as a member of the Board.*

B. Two (2) Regular Members. *Two (2) regular members shall also be members of the Board with full voting rights.*

Section 2. Elections of Directors. *Any regular member may submit nominations for the election of a Director to the Nominating Committee, provided the Nominating Committee receives those nominations no later than noon on March 1 of each calendar year regardless of whether March 1 is a Business Day. Each candidate may run for only one office. Write-in candidates for the final ballot, and nominations from the floor on the day of the election, shall not be accepted.*

The Nominating Committee will report its suggested slate, along with a list of the names of all members who had been nominated, to each regular member County Retirement System prior to March 25. The Administrator of each regular member County Retirement System shall be responsible for communicating the Nominating Committee's suggested slate to each trustee and placing the election of



SACRS Directors on his or her board agenda. The Administrator shall acknowledge the completion of these responsibilities with the Nominating Committee.

Director elections shall take place during the first regular meeting of each calendar year. The election shall be conducted by an open roll call vote, and shall conform to Article V, Sections 6 and 7 of these Bylaws.

Newly elected Directors shall assume their duties at the conclusion of the meeting at which they are elected, with the exception of the office of Treasurer. The incumbent Treasurer shall co-serve with the newly elected Treasurer through the completion of the current fiscal year.

The elections will be held at the SACRS Spring Conference on Friday, May 12, 2023, during the scheduled business meeting at the Paradise Point Resort & Spa, San Diego, CA.

SACRS Nominating Committee Recommended Slate:

- President – David MacDonald, Contra Costa CERA
- Vice President – Adele Tagaloa, Orange CERS
- Treasurer – Jordan Kaufman, Kern CERA
- Secretary – Zandra Cholmondeley, Santa Barbara CERS
- Regular Member – David Gilmore, San Diego CERA
- Regular Member – Open

The Regular Member listed as “Open” is due to a late withdrawal of a submission by an interested candidate. We are past the deadline to submit a nomination, and we received no other submissions of interest. SACRS Bylaws do not allow nominations or write-in candidates from the floor, therefore the Nominating Committee will be reaching out to the regular membership in search of interested parties that would like to serve.

***Bylaws- Article VIII Board of Directors/Section 2/ Elections of Directors**

The Bylaws state that the Board of Directors can make an appointment if there is a vacant position on the Board. Once the Board of Directors are elected, at their first meeting in June, they will fill the vacancy.

***Bylaws- Article VIII Board of Directors/Section 6/ Elections of Directors**

Regular members interested in serving as a “Regular Member” of the SACRS Board of Directors may complete a supplemental candidate form for consideration. Send the supplemental candidate form, no later than April 21, 2023, to sulema@sacrs.org to be reviewed by the Nominating Committee. At the SACRS Business meeting in May, the Nominating Committee will update the membership on submissions received and make a recommendation to the newly elected Board of Directors.

Please prepare your voting delegate to have the ability to vote by the recommended ballot and by each position separately.

If you have any questions, please contact me at Dan McAllister, Dan.McAllister@sdcounty.ca.gov or Sulema Peterson, sulema@sacrs.org (916) 701-5158.

Continued



Thank you for your prompt attention to this timely matter.

Sincerely,

Dan McAllister

Dan McAllister, San Diego CERA Trustee
SACRS Nominating Committee Chair

CC: SACRS Board of Directors
SACRS Nominating Committee Members
Sulema H. Peterson, SACRS Executive Director

Attached: 2023-2024 Candidate submissions
Candidate Form



**SACRS Nomination SUPPLEMENTAL Submission
Form SACRS Board of Directors Elections**

All interested candidates that would like to be considered for appointment to the Board of Directors for the 2023-2024 OPEN REGULAR MEMBER position must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than April 21, 2023.** Please submit to the Nominating Committee Chair at Dan.McAllister@sdcounty.ca.gov AND to SACRS at sulema@sacrs.org. If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

Name of Candidate	Name:
Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: Email Address: Phone:
Name of Retirement System Candidate Currently Serves On	System Name:
List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)	<input type="radio"/> Chair <input type="radio"/> Alternate <input type="radio"/> General Elected <input type="radio"/> Retiree <input type="radio"/> Other
Applying for SACRS Board of Directors Position (select only one)	<input type="radio"/> President <input checked="" type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input type="radio"/> Regular Member
Brief Bio in Paragraph Format	

President Candidate Form - David MacDonald, Contra Costa CERA



SACRS Board of Directors Elections 2023-2024

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2023.** Please submit to the Nominating Committee Chair at Dan.McAllister@sdcounty.ca.gov AND to SACRS at sulema@sacrs.org. If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

Name of Candidate	Name: David J. MacDonald, MD
Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: [REDACTED] Email Address: dmacdcccera@gmail.com Phone: [REDACTED]
Name of Retirement System Candidate Currently Serves On	System Name: CCCERA
List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)	<ul style="list-style-type: none"> <input type="radio"/> Chair <input type="radio"/> Alternate <input type="radio"/> General Elected <input type="radio"/> Retiree <input checked="" type="radio"/> Other - Vice Chair X (elected board member)
Applying for SACRS Board of Directors Position (select only one)	<ul style="list-style-type: none"> <input checked="" type="radio"/> President X <input type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input type="radio"/> Regular Member
Brief Bio	<p>* SACRS Board of Directors, Member – 2020-2021 & 2021-2022 * SACRS Vice President – 2022-2023 * Vice Chair, CCCERA Board of Retirement * Elected general member trustee of CCCERA since 2016 * President, Physicians' and Dentists' of Contra Costa (PDOCC), since 2010 (Union for health care providers working at Contra Costa County). * 29 years serving on the PDOCC Executive Board, including many years as Vice President and President. * 32 years of service to Contra Costa County as a physician working in the Department of Health Services. * Education/Pension Trustee Certificates: - Bachelors of Science, Biology – UC Irvine - Doctor of Medicine – UC Irvine - UC Berkeley (SACRS) – Modern Investment Theory & Practice for Retirement Systems - Wharton Business School – Portfolio Concepts & Management - IFEBP – CAPPP program, Trustees Masters Program - CALAPRS Trustee Education – Principles of Pension Governance</p>

Vice President Candidate Form - Adele Tagaloa, Orange CERS



**SACRS Nomination Submission Form
SACRS Board of Directors Elections 2022-2023**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2022.** Please submit to the Nominating Committee Chair at Dan.McAllister@sdcountry.ca.gov AND to SACRS at sulema@sacrs.org. If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

Name of Candidate	Adele Tagaloa
Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: [REDACTED] Email Address: atagaloa@ocers.org [REDACTED] Phone: [REDACTED]
Name of Retirement System Candidate Currently Serves On	System Name: Orange County Employees Retirement System (OCERS)
List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)	<input type="radio"/> Chair <input type="radio"/> Alternate <input checked="" type="radio"/> General Elected <input type="radio"/> Retiree <input type="radio"/> Other _____
Applying for SACRS Board of Directors Position (select only one)	<input type="radio"/> President <input checked="" type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input type="radio"/> Regular Member
Brief Bio	<ul style="list-style-type: none"> ♦ Secretary, [REDACTED] ram and Bylaws Committee ♦ Elected General Member Trustee, OCERS, 2020 to present Over 13 years of service to the County of Orange Proudly serving 1.8 million registered voters at the Registrar of Voters office ♦ Chair, OCERS Disability Committee 2020 to present ♦ Vice- Chair, OCERS Investment Committee 2022 to present ♦ Member, OCERS Governance Committee member 2022 to present ♦ Union Steward, Orange County Employees Association (OCEA) 2012 to present ♦ Board of Directors, OCEA 2018 to present ♦ Political Action Committee and Scholarship Committee member, OCEA <p>Public Pension Trustee Certificates: Public Pension Investment Management Program - UC Berkeley CALAPRS Principles of Pension Governance and Principles for Trustees Completed 190 hours of education, 2020 - present</p>

Treasurer Candidate Form - Jordan Kaufman, Kern CERA



**SACRS Nomination Submission Form
SACRS Board of Directors Elections 2023-2024**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2023.** Please submit to the Nominating Committee Chair at Dan.McAllister@sdcounty.ca.gov AND to SACRS at sulema@sacrs.org. If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

Name of Candidate	Name:
Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: [REDACTED] Email Address: jkaufman@kerncounty.com [REDACTED]
Name of Retirement System Candidate Currently Serves On	System Name: Kern CERA
List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)	<input type="radio"/> Chair <input type="radio"/> Alternate <input type="radio"/> General Elected <input type="radio"/> Retiree <input checked="" type="radio"/> Other <u>Statutory</u>
Applying for SACRS Board of Directors Position (select only one)	<input type="radio"/> President <input type="radio"/> Vice President <input checked="" type="radio"/> Treasurer <input type="radio"/> Secretary <input type="radio"/> Regular Member
Brief Bio in Paragraph Format	<p>I am the current SACRS Treasurer and am excited for the opportunity to continue in this role. I am in my second term as the elected Kern County Treasurer-Tax Collector with fiduciary responsibility over the \$5.2 billion Treasury Investment Pool and the responsibility of annually collecting over \$1.4 billion in local property taxes. I am also the Plan Administrator for the \$670 million deferred compensation plan for County employees. Prior to being elected, I became the assistant Treasurer-Tax Collector in 2006. Prior to 2006, I spent over a decade in the County Administrative Office where I performed budget and policy analysis and was involved in the issuance of various types of municipal bonds for the County. I am the Treasurer and past Chairman of the United Way of Kern County, Trustee and past Chairman of the Kern County Employees Retirement Association (KCERA), Commissioner on the California Statewide Communities Development Authority (CSCDA), Treasurer of the Boy Scouts of America Southern Sierra Council. I have a Bachelor of Science degree in Industrial Technology from Cal Poly San Luis Obispo. I live in Bakersfield with my beautiful wife Kristen and we have four children.</p>

Secretary Candidate Form - Zandra Cholmondeley, Santa Barbara CERS



**SACRS Nomination Submission Form
SACRS Board of Directors Elections 2023-2024**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2023.** Please submit to the Nominating Committee Chair at Dan.McAllister@sdcounty.ca.gov AND to SACRS at sulema@sacrs.org. If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

Name of Candidate	Name: Zandra Cholmondeley
Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: [REDACTED] Email Address: zcholmondeley@gmail.com + Phone: [REDACTED] +
Name of Retirement System Candidate Currently Serves On	System Name: Santa Barbara County Employees' Retirement System (SBCERS)
List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)	<ul style="list-style-type: none"> <input type="radio"/> Chair <input type="radio"/> Alternate <input type="radio"/> General Elected <input checked="" type="radio"/> Retiree <input type="radio"/> Other _____
Applying for SACRS Board of Directors Position (select only one)	<ul style="list-style-type: none"> <input type="radio"/> President <input type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input checked="" type="radio"/> Regular Member
Brief Bio in Paragraph Format	<p>Zandra Cholmondeley was elected to represent County retirees as a trustee on the governing board of the Santa Barbara County Retirement System (SBCERS) in November 2008. She joined the SBCERS Board in January 2009 and starting in January 2010, served two terms as Chair of the Board. She has also served three terms as the President of the Retired Employees of Santa Barbara County (RESBC).</p> <p>Zandra retired in July 2008. As Principal Analyst for Santa Barbara County she was charged with overseeing the development of the County's annual budget and performed numerous special projects for the County Executive Officer (CEO). Her budget responsibilities included working with County departments to ensure the accuracy of projections and overall preparation of the budget document. Special projects experience included implementing fiscal policy for the County Executive and oversight of internal service funds including the fleet and self-insurance funds.</p>

Regular Member Candidate Form - David Gilmore, San Diego CERA



**SACRS Nomination Submission Form
SACRS Board of Directors Elections 2023-2024**

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2023.** Please submit to the Nominating Committee Chair at Dan.McAllister@sdcounty.ca.gov AND to SACRS at sulema@sacrs.org. If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

Name of Candidate	Name: David Gilmore
Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: [REDACTED] Email Address: DGilmore@sdcera.org Phone: [REDACTED]
Name of Retirement System Candidate Currently Serves On	System Name:
List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)	<input type="radio"/> Chair <input type="radio"/> Alternate <input checked="" type="radio"/> General Elected <input type="radio"/> Retiree <input type="radio"/> Other _____
Applying for SACRS Board of Directors Position (select only one)	<input type="radio"/> President <input type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input checked="" type="radio"/> Regular Member
Brief Bio in Paragraph Format	<p>I have over 25 years with the County of San Diego and have been in management for the past 13 years. I am currently in my second term at SDCERA as a trustee and occupy the safety seat. I was elected to the SACRS Board of Directors last year and am seeking re-election for the upcoming year. I have a degree in accounting and a graduate degree in public administration.</p> <p>Thank you for your consideration and please see my letter of intent attached.</p>

Blackstone

RE
2023

BLACKSTONE
GLOBAL
LP CONFERENCE

We are pleased to invite you to Boca Raton, Florida for the 2023 Blackstone Global Real Estate LP Conference.

Now more than ever, where you invest matters. Join us to hear Blackstone's senior leaders share insights on our strategies, recent investments, and how we have positioned our portfolio for today's environment of elevated rates and market volatility.

We look forward to welcoming you to The Boca Raton, where you will have the opportunity to network with peers and connect with our Real Estate team. We remain committed to delivering for you, and hope to see you there.

Date & Time

Monday, May 22, 2023

6:00 pm - 9:00 pm Welcome Cocktail Reception & Dinner

Tuesday, May 23, 2023

9:00 am - 3:30 pm Real Estate General Session

4:00 pm - 6:00 pm Activities with Blackstone

6:30 pm - 9:00 pm Cocktail Reception & Dinner

Wednesday, May 24, 2023

8:00 am - 9:00 am Women's Breakfast

We will follow up with additional agenda details.

Conference Location

The Boca Raton

501 East Camino Real, Boca Raton, Florida 33432



Meeting Date
04/12/2023
Agenda Item
#12b.

We are pleased to invite you to Boca Raton, Florida for the 2023 Blackstone Global Private Equity Strategies LP Conference—our inaugural combined annual meeting for Private Equity, Strategic Partners, Tactical Opportunities and Growth.

Now more than ever, where you invest matters. Join us to hear Blackstone’s senior leaders share insights on our strategies, recent investments and how we have positioned our portfolios for today’s environment of elevated rates and market volatility. Expect engaging discussions on timely topics such as the future of artificial intelligence, the US banking system and our broader economic outlook. You will also hear perspectives from across Blackstone’s portfolio shared by some of our companies’ CEOs.

We look forward to welcoming you to The Boca Raton resort, where you will have the opportunity to network with peers and connect with the Blackstone team. We remain committed to delivering for you, and we hope to see you there.

Dates & Times

WEDNESDAY, MAY 24

Welcome Lunch, General Session, Cocktail Reception and Dinner

THURSDAY, MAY 25

Annual Meetings for Private Equity, Strategic Partners, Tactical Opportunities and Growth

Please click "Register" for additional detail on agenda and timing. Further agenda details will be forthcoming.

Conference Location

[The Boca Raton](#)

501 East Camino Real
Boca Raton, Florida 33432