



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

September 8, 2010

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:**

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the August 11, and August 12, 2010 meetings.
4. Routine items for September 8, 2010.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
5. Presentation from The Segal Company regarding the results of the depooling study.
6. Consider and take possible action on issues regarding depooling.
7. Consider and take possible action regarding recommendation from tax counsel regarding service purchase and service conversion installment contracts on a pre-tax basis.
8. Consider and take possible action on travel policy.
9. Consider and take possible action on Global High Conviction Equity Manager semi-finalist report.
10. Cash flow report for the 6 months ended 6/30/10.
11. Consider and take possible action on the SACRS Proxy Voting Form.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

CLOSED SESSION

12. The Board will go into closed session under Gov. Code Section 54956.9(b).

OPEN SESSION

13. Consider authorizing the attendance of Board and/or staff:
 - a. Fall Conference, SACRS, November 9 – 12, 2010, Universal City, CA.
 - b. Public Fund Boards Forum, December 11 – 14, 2010, San Francisco, CA.
 - c. Fall Conference, CRCEA, October 25 – 27, 2010, San Rafael, CA.
 - d. Client Conference, Invesco, November 2 – 4, 2010, La Jolla, CA (note conflict with Board meeting).
 - e. Client Conference, Progress Investment Management, November 21 – 23, 2010, Irving, TX (note conflict with Board meeting).
14. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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