



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**
9:00 a.m.

August 9, 2006

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Recognition of 15 years of service – Kelli Ingersoll.
2. Accept comments from the public.
3. Approve minutes from the July 12, 2006 and July 19, 2006 meetings.
4. Routine items for August 9, 2006.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

CLOSED SESSION

- ** 5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Allen Garbarino	Service Connected	Service Connected

6. The Board will continue in closed session under Gov. Code Section 54956.9 (c) to consider whether to initiate litigation (two potential cases).

OPEN SESSION

7. Receive report from Segal regarding County's request for safety contribution rates.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

8. Consider and take possible action on Securities Lending.
9. Consider and take possible action on Alternative Investments.
10. Review 2006 2nd Quarter Budgeted versus Actual expenditures.
11. Receive and accept report from staff on semi-annual rebalancing.
12. Consider authorizing the attendance of Board and/or staff:
 - a. Trustees' Roundtable, CALAPRS, October 13, 2006, Santa Barbara, CA
 - b. Attorneys' Roundtable, CALAPRS, September 8, 2006, Ontario, CA
 - c. Fundamentals of Fixed Income Management, PIMCO, October 12 – 13, 2006, Newport Beach, CA
 - d. Educational Retreat, ING Clarion, October 3 – 5, 2006, St. Helena, CA
 - e. Fall Real Estate Forum, Fidelity, September 17 – 19, 2006, Chatham, MA
 - f. Investment Conference, Nicholas Applegate, October 15 – 17, 2006, Carlsbad, CA
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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