



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

10:00 a.m.

July 9, 2008

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Board Reorganization:
 - a. Election of Chair (Hast, incumbent).
 - b. Election of Vice-Chair (Pollacek, incumbent).
 - c. Election of Secretary (Telles, incumbent).
3. Routine items for July 9, 2008.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

CLOSED SESSION

- ** 4. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
Thomas Egan	Service Connected	Service Connected
Barbara Williams	Service Connected	Service Connected

- 4.1 The Board will continue in closed session under Gov. Code Section 54957 to consider ceasing the disability allowance under Section 31733 for the following disability recipient:

Member

Diane Wilson

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

5. Consider and take possible action on staff recommendation to contract with consulting firm for salary compensation study.
6. Presentation by BlackRock Residential Opportunity Fund.
7. Presentation by CityView Development Investors Fund I.
8. Consider and take possible action on BlackRock Residential Opportunity Fund and/or CityView Development Investors Fund I
9. Consider and take possible action on Morgan Stanley Real Estate Fund VII Global, L.P.
10. Consider and take possible action on changes to Fair Political Practices Commission regulations.
11. Consider and take possible action on portfolio targets for rebalancing.
12. Consider and take possible action on transition of Western Asset portfolio.
13. Consider authorizing the attendance of Board and/or staff:
 - a. Institutional Investors Roundtable, Institutional Investor, October 20 – 22, 2008, Chicago, IL (note conflict with Board meeting).
 - b. International Investing and Emerging Markets, Wharton West, August 25 – 27, 2008, San Francisco, CA.
14. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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