



Employees' Retirement Association

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RETIREMENT BOARD MEETING FIRST MONTHLY MEETING

9:00 a.m.

July 12, 2006

Retirement Board Conference Room

The Willows Office Park

1355 Willow Way

Suite 221

Concord, California

***AMENDED**

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Board Reorganization:
 - a. Election of Chair (Wedington, incumbent).
 - b. Election of Vice-Chair (Hast, incumbent).
 - c. Election of Secretary (Pollacek, incumbent).
3. Approve minutes from the June 28, 2006 meeting.
4. Routine items for July 12, 2006.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

CLOSED SESSION

- ** 5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Robert Hansen	Service Connected	Service Connected

6. The Board will continue in closed session under Gov. Code Section 54956.9 (c) to consider whether to initiate litigation.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

7. Presentation from Segal regarding the 12/31/05 Valuation Report.
8. Consider and take action to adopt contribution rates effective July 1, 2007.

***8a. Discuss and take possible action on direction to Actuary.**

9. Consider and take possible action on Excess Earnings/Interest Crediting Policy.
10. Consider and take possible action on Member Services Department.
11. Consider and take possible action on the July 19, 2006 meeting.
12. Consider authorizing the attendance of Board and/or staff:
 - a. Consultants Roundtable, Institutional Investor, October 24 – 25, 2006, Chicago, IL (note conflict with Board meeting).
 - b. Consultants Roundtable, Hedge Fund Institutional Forum, October 23, 2006, Chicago, IL
 - c. Liability Driven Investing, Pensions and Investments, September 25 – 27, 2006, New York, NY
 - d. Guns and Hoses, Institute for International Research, September 17 – 20, 2006, Las Vegas, NV
 - e. Fall Conference, Council of Institutional Investors, September 17 – 19, 2006, Washington D.C.
 - f. Advanced Investments Management, Wharton, September 24- 28, 2006, Philadelphia, PA.
 - g. Certificate of Achievement in Public Plan Policy, IFEBP, October 7 – 8, 2006, Las Vegas, NV
 - h. 52nd Annual Employee Benefits Conference, International Foundation of Employee Benefits, October 8 – 11, 2006, Las Vegas, NV (note conflict with Board meeting).
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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