



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**

11:00 a.m.

June 27, 2008

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Approve minutes from the June 9, 2008 meeting.
3. Presentation from Morgan Stanley for Morgan Stanley Real Estate Fund VII Global, L.P.
4. Consider and take possible action on Morgan Stanley Real Estate Fund VII Global, L.P.
5. Presentation of additional asset allocation alternatives
6. Consider and take possible action on Asset Allocation Study.
7. Consider and take possible action on scheduling July 9, 2008 meeting.
8. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.