



**Employees' Retirement Association**  
1355 willow way suite 221 concord ca 94520  
925.521.3960 fax: 925.646.5747

**RETIREMENT BOARD MEETING**  
**FIRST MONTHLY MEETING**

9:00 a.m.

June 15, 2011

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way  
Suite 221  
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE  
FOLLOWING:**

1. Pledge of Allegiance
2. Accept comments from the public.
3. Approve minutes from the June 1, 2011 meeting.
4. Routine items for June 15, 2011.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.
5. Presentation from Milliman on Asset Allocation Study.
6. Consider and take possible action on Asset Allocation Study.
7. Update from Milliman on Small Cap Value search.
8. Consider and take possible action on staff recommendation to create a Retirement Counselor position.
9. Consider and take possible action on Market Stabilization Account.
10. Consider authorizing the attendance of Board and/or staff:
  - a. Fall meeting, Council of Institutional Investors, September 25 – 27, 2011, Boston, MA.
  - b. Administrator's Institute, CALAPRS, September 28 – 30, 2011, Huntington Beach, CA.
11. Miscellaneous
  - a. Staff Report
  - b. Outside Professionals' Report
  - c. Trustees' comments

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