



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**

9:00 a.m.

May 24, 2005

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers. Review of total portfolio performance.
3. Manager presentations:

10:15 a.m. – 10:45 a.m.	ING Investment Management
10:45 a.m. – 11:15 a.m.	INTECH
11:15 a.m. – 11:30 a.m.	Break
11:30 a.m. – 12:00 p.m.	Delaware Investment Advisors
12:00 p.m. – 12:45 p.m.	Lunch Break
12:45 p.m. – 1:15 p.m.	Boston Partners
4. Consider authorizing the attendance of Board and/or staff:
 - a. Pension Fund and Investment Management, Wharton, June 19-23, 2006, Philadelphia, PA.
5. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.