



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

May 16, 2007

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Approve minutes from the April 19 and April 25, 2007 meetings.
3. Routine items for May 16, 2007.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Approve final Market Stabilization Account report for 12/31/07

CLOSED SESSION

- ** 4.** The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Arnold Pehlke	Service Connected	Service Connected
b. John Larsen	Service Connected	Service Connected
c. Billy Bethea	Service Connected	Service Connected
d. Jennifer Abrahamson	Service Connected	Service Connected
e. Jessie Keyt	Service Connected	Service Connected
f. Lucy Garcia	Service Connected	Service Connected
g. Gregory Frates	Service Connected*	Service Connected*

* reconsider granting service connection under Govt. Code section 31720

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

5. Consider and take possible action on appeal from Carla Zuloaga regarding withdrawal of contributions.
6. Consider and take possible action on setting a Normal Retirement Age for purposes of implementation of the Pension Protection Act of 2006 and to identify a bona fide separation of service at retirement.
7. Consider and take possible action on recommendation from Ad Hoc Committee regarding tax counsel.
8. Consider and take possible action on request for additional budget funds for Change Order #1 for the Pension System Administration project.
9. Consider and take possible action on Benefits Coordinator salary.
10. Consider and take possible action on Chief Investment Officer salary.
11. Consider and take possible action on Investment Analyst position
12. Consider authorizing the attendance of Board and/or staff:
 - a. Trustees' Roundtable, CALAPRS, June 1, 2007, Ontario, CA.
 - b. Attorneys' Roundtable, CALAPRS, June 1, 2007, Ontario, CA.
 - c. Hedge Fund Symposium, Institutional Investor, June 26 – 27, 2007, New York, NY.
 - d. Investment Trends Summit, Opal Financial Group, July 15 -17, 2007, Girdwood, AK.
 - e. 2007 Client Conference, BlackRock, July 23 – July 24, 2007, Aspen, CO
 - f. Certificate of Achievement in Public Plan Policy, International Foundation, June 21 – 22, 2007, Chicago, IL.
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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