



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**

9:00 a.m.

April 25, 2007

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Acknowledgement of service – Sheila Wendler
2. Accept comments from the public.
3. Approve minutes from the March 28, and April 4, 2007 meetings.
4. Consider and take possible action on Market Stabilization Account.
5. Consider and take possible action on Global bond semi-finalist list.
6. Consider and take possible action on Investment Policy and Guidelines including incorporation of investment manager selection process.
7. Consider authorizing the attendance of Board and/or staff:
 - a. Client Conference, Adams Street Partners, June 6 – 7, 2007, Chicago, IL.
8. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.