



RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING
9:00 a.m.

March 10, 2010

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:**

1. Pledge of Allegiance
2.
 - a. Recognition of Kathy Somsen - 15 years of service.
 - b. Recognition of Tracy Kroll - 15 years of service.
3. Accept comments from the public.
4. Approve minutes from the February 24, 2010 meeting.
5. Routine items for March 10, 2010.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
6. Consider and take possible action on update from The Segal Co. on the depooling study and the request from Bartel Associates, LLC for further changes to the depooling methodology.
7. Update from The Segal Co. on 5 year projection of employer contribution costs.
8. Consider and take possible action on the economic assumptions recommended by the actuary to be used in the December 31, 2009 Triennial Experience Study and the December 31, 2009 Valuation.

11.00 AM

9. Accept comments from the public for items 10 through 12.
10. Consider and take possible action regarding elements of pay to be considered in final compensation for the calculation of retirement benefits for retired and active members.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

11. Consider and take possible action to adopt amendment to the Board policy “Determining Which Pay Items are Compensation for Retirement Purposes” for new hires.
12. Consider and take possible action regarding request from AFSCME Retirees for retiree mailing.

CLOSED SESSION

- ** 13. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Dennis Almond	Service Connected	Service Connected
b. Richard Carpenter	Service Connected	Service Connected

OPEN SESSION

14. Consider authorizing the attendance of Board and/or staff:
 - a. Spring Conference, SACRS, May 11 – 14, 2010, Newport Beach, CA.
 - b. Spring Conference, CRCEA, April 25 – 28, 2010, Santa Barbara, CA. (note conflict with Board meeting)
 - c. Public Pension Fund Fiduciary Forum, Manatt, March 26, 2010, San Francisco, CA.
 - d. Portfolio Concepts and Management, Wharton, May 24 – 27, 2010, Philadelphia, PA. (note conflict with Board meeting)
15. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals’ Report
 - c. Trustees’ comments

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