



**RETIREMENT BOARD MEETING  
FIRST MONTHLY MEETING**  
9:00 a.m.

February 8, 2006

Retirement Board Conference Room  
The Willows Office Park  
1355 Willow Way  
Suite 221  
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:**

1. Presentation of 15 year award to Sharon Venegas.
2. Accept comments from the public.
3. Approve minutes from the January 25, 2006 meeting
4. Routine items for February 8, 2006.
  - a. Approve certifications of membership.
  - b. Approve service and disability allowances.
  - c. Accept disability applications and authorize subpoenas as required.
  - d. Approve death benefits.

***CLOSED SESSION***

- \*\* 5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Donna Pfister	Service Connected	Service Connected
b. Sandra Thompson	Service Connected	Non Service Connected
c. Paul Gilbert	Non-Service Connected	Non-Service Connected

6. The Board will continue in closed session under Gov. Code Section 54956.9 (c) to consider whether to initiate litigation (four potential cases).

***OPEN SESSION***

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

7. Consider and take possible action on rebalancing as of December 31, 2005.
8. Review 2005 Cash Flow Report.
9. Review 2005 Budgeted versus Actual expenditures.
10. Consider and take possible action to make changes to the 2006 Board meeting calendar.
11. Adopt automatic cost-of-living increases for retirees effective April 1, 2006 as recommended by the actuary.
12. Consider and take possible action on recommended changes to Board Regulations.
13. Consider authorizing the attendance of Board and/or staff:
  - a. Annual Conference, NCPRS, April 28 – May 4, 2006, Ft. Lauderdale, FL
  - b. Global Commodities Investment Forum, Institutional Investor, May 15 – 16, 2006, New York, NY
  - c. Public Funds Round Table, Hedge Funds Institutional Forum, April 5, 2006, Santa Barbara, CA
  - d. Spring Conference, CRCEA, March 20 – 22, 2006, Newport Beach, CA
  - e. Client Conference, PIMCO, March 26 – 28, 2006, Dana Point, CA
  - f. CA Public Pension Summit, NCPERS, February 28 – March 1, 2006, Sacramento, CA
14. Miscellaneous
  - a. Counsel Report
  - b. Chief Executive Officer Report
  - c. Chief Investment Officer Report
  - d. Trustees' comments
  - e. Consultants' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.