



RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING

9:00 a.m.
February 27, 2013

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way, Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the January 9 and January 23, 2013 meetings.
4. Presentation from The Segal Company: *Review of Economic Actuarial Assumptions*.
5. Consider and take possible action on the economic assumptions recommended by The Segal Company to be used in the December 31, 2012 Valuation.

CLOSED SESSION

6. The Board will go into closed session pursuant to Govt. Code Section 54956.9(a) to confer with legal counsel regarding existing litigation (two cases):
 - a. *Board of Retirement v. County of Contra Costa, et al.*, Alameda County Superior Court, Case No. RG11608520.
 - b. *Contra Costa County Deputy Sheriffs Association, et al., v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. N12-1870.

OPEN SESSION

7. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers.
8. Review of semi-annual rebalancing report.
9. Consider and take possible action to change the March 13, 2013 Board meeting date.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning on attending Board meetings who contact the Retirement Office at least 24 hours before a meeting.

10. Consider authorizing the attendance of Board and/or staff:
 - a. Client Conference, Angelo, Gordon & Co, April 10 – 11, 2013, New York, NY
(note conflict with Board meeting).
 - b. Spring Conference, CRCEA, April 15 – 17, 2013, Long Beach, CA.

11. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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