



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

February 14, 2007

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Recognition of Sheila Wendler – 10 years of service.
2. Accept comments from the public.
3. Approve minutes from the January 24, 2007 meeting.
4. Routine items for February 14, 2007.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

CLOSED SESSION

- ** 5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Timothy Christoff	Service Connected	Service Connected

6. The Board will continue in closed session to consider the Hearing Officer's recommendation regarding the disability application from Linda Aichinger.
7. The Board will continue in closed session under Gov. Code section 54956.9(c) to decide whether to initiate litigation.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

8. Consider and take possible action on the economic assumptions recommended by the actuary to be used in the December 31, 2006 Triennial Experience Study and the December 31, 2006 Valuation.
9. Consider and take possible action to adopt the automatic cost-of-living increases for retirees effective April 1, 2007.
10. Consider and take possible action Market Stabilization Account.
11. Consider and take possible action on the semi-annual rebalancing of the portfolio.
12. Review 2006 Budgeted versus Actual expenditures.
13. Consider and take possible action regarding date change for the March 14, 2007 Board meeting.
14. Consider authorizing the attendance of Board and/or staff:
 - a. Annual Conference and Exhibition, NCPERS, May 18 – 24, 2007, Honolulu, HI (note conflict with Board meeting).
 - b. Public Funds Roundtable, Institutional Investor Institute, April 24-27, 2007, San Diego, CA (note conflict with Board meeting).
 - c. Portfolio Concepts and Management, Wharton, May 21 – 24, 2007, Philadelphia, PA.
 - d. Hedge Funds, Real Estate and Other Alternative Investments, Wharton, July 9 – 10, 2007, San Francisco, CA.
 - e. Certificate of Achievement in Public Plan Policy (CAPP), International Foundation, March 3 – 4, 2007, San Diego, CA.
 - f. Principles of Pension Management for Trustees, CALAPRS, March 27 – 30, 2007, Palo Alto, CA.
15. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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