



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

February 11, 2009

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:**

1. Pledge of Allegiance
2. Recognition of Gi Ochang - 10 years of service
3. Accept comments from the public.
4. Approve minutes from the January 28, 2009 meeting.
5. Presentation from Segal Co. on Amortization of Unfunded Liability methods.
6. Consider and take possible action on amortization of UAAL.
7. Presentation from Segal Co. on Market Smoothing methodology.
8. Consider and take possible action on Market Smoothing.
9. Consider and take possible action to adopt the automatic cost-of-living increases for retirees effective April 1, 2008.
10. Routine items for February 11, 2009.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

CLOSED SESSION

11. The Board will go into closed session under Gov. Code Section 54956.9(c) to consider whether to initiate litigation.

OPEN SESSION

12. Consider authorizing the attendance of Board and/or staff:
 - a. Public Funds Roundtable, Institutional Investor, April 22 – 24, 2009, San Diego, CA. (note conflict with Board meeting)
 - b. Portfolio Concepts and Management, The Wharton School, June 1 – 4, 2009, Philadelphia, PA.
 - c. Public Funds Summit, Information Management Network, March 16 – 18, 2009, Dana Point, CA.
 - d. Annual Conference, NCPERS, May 1 - 7, 2009, Beverly Hills, CA (note conflict with Board meeting).
 - e. Benefits Conference for Public Employees, International Foundation, March 30 – 31, 2009, Carlsbad, CA.
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.