



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

February 10, 2010

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:**

1. Pledge of Allegiance
2. Recognition of Joelle Luhn - 10 years of service.
3. Accept comments from the public.
4. Approve minutes from the January 27, 2010 meeting.
5. Routine items for February 10, 2010.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
6. Consider and take possible action to adopt the automatic cost-of-living increases for retirees effective April 1, 2010.
7. Presentation from Oaktree Private Investment Fund 2009, L.P.
8. Consider and take possible action on Oaktree Private Investment Fund 2009, L.P.
9. Consider and take possible action to reschedule the March 24 and April 14 Board meetings.
10. Consider and take possible action regarding elements of pay to be considered in final compensation for the calculation of retirement benefits for new hires.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

CLOSED SESSION

- ** 11. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

| <u>Member</u> | <u>Type Sought</u> | <u>Recommendation</u> |
|----------------|--------------------|-----------------------|
| a. Betty Adams | Service Connected | Service Connected |

12. The Board will continue in closed session under Gov. Code Section 54957 to consider the Hearing Officer's recommendation regarding the disability application from Carla Lindh-Kowall.
13. The Board will continue in closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff reporting the disability application of Deborah Siino.

OPEN SESSION

14. Consider and take possible action on staff recommendation regarding reconfiguration of office space as previously outlined in the 2010 Budget.
15. Consider and take possible action on staff recommendation for funding the Goldman Sach (GSAM) Broad Opportunistic Credit portfolio.
16. Consider authorizing the attendance of Board and/or staff:
- a. Limited Partners Meeting, Carpenter Community Fund, April 28 – 30, 2010, Newport Coast, California.
 - b. Limited Partners Meeting, Credit Suisse, March 1 – 2, 2010, New York, NY.
 - c. Corporate Governance Round Up, LA Trustees Network, March 1 – 2, 2010, Los Angeles, CA.
 - e. Annual Conference, NCPERS, May 1 – 6, 2010, Las Vegas, NV.
17. Miscellaneous
- a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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