



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
December 3, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).
3. Recognition of Eleonor Dela Cruz for 10 years of service and Jejomar Garcia for 5 years of service.

CONSENT ITEMS

- 4.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
 - I. Approve minutes from the November 5, 2025 meeting.
 - II. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
 - III. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Investment asset allocation report.
- 4.B Consider and take possible action on Consent Items previously removed, if any. (Action Item)

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

DISCUSSION ITEMS

5. Private Equity Review. (Presentation item)
 - a. Presentation from staff
 - b. Presentation from StepStone
6. Review of report on Risk Diversifying Sub-portfolio. (Presentation Item)
7. Consider and take possible action to cancel CCCERA's contract with Verus for investment consultant services. (Action Item)
8. Legislative update. (Presentation Item)
9. Consider authorizing the attendance of Board: (Action Item)
 - a. Truelink due diligence meeting, December 18, 2025, Los Angeles, CA.
 - b. IFEBP Advanced Trustees and Administrators Institute, February 23-25, 2026, Orlando, FL.
 - c. NIRS Annual Retirement Policy Conference, March 2-3, 2026, Washington, DC.
10. Reports. (Presentation item)
 - a. Trustee reports on meetings, seminars and conferences.
 - b. Staff reports

CLOSED SESSION

11. The Board will go into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Dominic Ferrante	Service Connected	Service Connected

12. The Board will continue in closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

OPEN SESSION

13. The next meeting is currently scheduled for January 7, 2026 at 9:00 a.m.

Adjourn

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