



**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

November 7, 2007

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Recognition of Liz Walker - 10 years of service
2. Accept comments from the public.
3. Approve minutes from the October 18, 2007 meeting.
4. Routine items for November 7, 2007.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.

CLOSED SESSION

- ** 5.** The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Patrick Bowen	Service Connected	Service Connected
b. Emma Jane Green	Service Connected	Service Connected

- 6.** The Board will continue in closed session under Gov. Code Section 54956.9 (c) to consider whether to initiate litigation.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

OPEN SESSION

7. Educational presentation from Segal on Asset Smoothing and Market Stabilization Account.
8. Consider and take possible action on Market Stabilization Account
9. Discussion on change in methodology for setting the salary increase assumption and the effect on Member contribution rates.
10. Consider and take possible action on SACRS proposals and resolutions.
11. Consider and take possible action on proposed changes to Travel Reimbursement Policy.
12. Consider authorizing the attendance of Board and/or staff:
 - a. Public Funds Summit, Opal Financial Group, January 16 – 18, 2008, Scottsdale, AZ.
 - b. Public Pension Fund Fiduciary Symposium, Steefel, January 10 – 11, 2008, San Francisco, CA
13. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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