



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**

9:00 a.m.

November 21, 2006

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Accept comments from the public.
2. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers.
3. Presentation from Credit Suisse First Boston/ DLJ Real Estate

CLOSED SESSION

4. The Board will go into closed session under Gov. Code Section 54956.9(c) to consider whether to initiate litigation.

OPEN SESSION

5. Consider and take possible action on 2007 Budget.
6. Consider and take possible action on allocation to Progress Investment Management.
7. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.