



Employees' Retirement Association
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*****AMENDED*****

RETIREMENT BOARD MEETING
MONTHLY MEETING

9:00 a.m.

November 20, 2012

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the October 18, 2012 meeting.
4. Routine items for November 20, 2012.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report

CLOSED SESSION

5. The Board will go into closed session under Gov. Code Section 54957 to consider recommendations from the Medical Advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Gordon Trapp	Service Connected	Service Connected
6. The Board will continue in closed session to consider the Hearing Officer/Staff recommendation regarding the disability application for Barbara Bogans.
7. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(a) to confer with legal counsel regarding existing litigation (three cases):
 - 7a. *In Re: Tribune Company Fraudulent Conveyance Litigation*, United States District Court For the Southern District of New York, Case No. 11 MD 2296 (WHP)

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

7b. *Debra M. Carmel v. County of Contra Costa, et al.*, Contra Costa County Superior Court, Case No. C12-02360

7c. *Board of Retirement v. County of Contra Costa, et al.*, Alameda County Superior Court, Case No. RG11608520

7d. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(b).

OPEN SESSION

8. Review of total portfolio performance including:
 - a. Consideration of any managers already under review or to be placed under review.
 - b. Consideration of any changes in allocations to managers
9. Presentation on Market Stabilization Account report.
10. Consider and take possible action on 2013 Budget.
11. Consider authorizing the attendance of Board and/or staff:
 - a. Fall Conference, CRCEA, October 22 – 24, 2012, Modesto, CA.
 - b. Public Funds Conference, Opal Group, January 8 – 10, 2013, Scottsdale, AZ.
12. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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