



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
November 19, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).

CONSENT ITEMS

- 3.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
- I. Receive the Contra Costa Health employer audit report as presented to the Audit Committee at the November 5, 2025 meeting.
 - II. Receive the San Ramon Valley Fire Protection District employer audit report as presented to the Audit Committee at the November 5, 2025 meeting.
 - III. Consider and take possible action to approve the 2026 Internal Audit Plan as recommended by the Audit Committee at the November 5, 2025 meeting.
 - IV. Consider and take possible action to approve the Internal Audit Performance Objectives as proposed at the November 5, 2025 meeting.
 - V. Receive the 2026 Compliance Activity Plan as presented to the Audit Committee at the November 5, 2025 meeting.
- 3.B Consider and take possible action on Consent Items previously removed, if any. (Action Item)

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

DISCUSSION ITEMS

4. Review of total portfolio performance for period ending September 30, 2025.
(Presentation Item)
 - a. Presentation from Verus
 - b. Presentation from staff
5. Presentation of alternative investment fees and expense report. (Presentation Item)
6. Consider and take possible action to adopt the 2026 CCCERA budget. (Action Item)
7. Report from Audit Committee Chair on November 5, 2025 meeting.
8. Consider and take possible action to retain Brown Armstrong Accountancy Corporation for external auditing services, as recommended by the Audit Committee at the November 5, 2025 meeting. (Action Item)
9. Consider and take possible action to authorize the CEO to extend the agreement with Segal Consulting for pension administration system consulting services. (Action Item)
10. Consider authorizing the attendance of Board: (Action Item)
 - a. Leonard Green Partners due diligence meeting, December 15, 2025, Los Angeles, CA.
 - b. NAPO 37th Annual Pension & Benefits Seminar, January 25-27, 2026, Las Vegas, NV.
 - c. 2026 Sit Client Workshop, February 12-15, 2026, Carlsbad, CA.
11. Reports. (Presentation item)
 - a. Trustee reports on meetings, seminars and conferences.
 - b. Staff reports
12. The next meeting is currently scheduled for December 3, 2025 at 9:00 a.m.

Adjourn

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