



**RETIREMENT BOARD MEETING
SECOND MONTHLY MEETING**

9:00 a.m.

October 18, 2006

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Recognition of 20 years of service – Rick Koehler
2. Accept comments from the public.
3. Manager presentations:
 - a. Fidelity Real Estate
 - b. INVESCO Real Estate
4. Consider and take possible action on International Fixed Income allocation.
5. Update on Investment Manager Benchmark research.
6. Consider and take possible action on Commodities search.
7. Consider authorizing the attendance of Board and/or staff:
 - a. Executive Compensation Summit, Council of Institutional Investors, November 8 – 9, 2006, Washington, D.C.
8. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.