



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
August 6, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Appoint committee members.
3. Public Comment (3 minutes/speaker).
4. Recognition of Ryan Lugtu for 5 years of service.

CONSENT ITEMS

- 5.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
- I. Approve minutes from the June 25, 2025 and July 9, 2025 meetings.
 - II. Approve the following routine items:
 - a. Certifications of membership.
 - b. Service and disability allowances.
 - c. Death benefits.
 - d. Investment liquidity report.
 - III. Accept the following routine items:
 - a. Disability applications and authorize subpoenas as required.
 - b. Travel report.
 - c. Investment asset allocation report.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

- IV. Authorize Scott Gordon, Dan Mierzwa and John Phillips to attend the Verus and Meketa due diligence meetings in Seattle, WA and Portland, OR, August 11-12 2025.
 - V. Authorize David MacDonald to attend the 22nd Annual Global ARC, Boston, MA, October 20-22, 2025.
 - VI. Receive the Business Continuity audit report as presented to the Audit Committee at the July 9, 2025 meeting.
- 5.B Consider and take possible action on Consent Items previously removed, if any.
(Action Item)

DISCUSSION ITEMS

- 6. Consider and take possible action to issue a request for proposal for auditing services as recommended by the Audit Committee. (Action item)
- 7. Consider and take possible action to adopt the December 31, 2024 Valuation Report and contribution rates for the period July 1, 2026—June 30, 2027. (Action item)
- 8. Report from Audit Committee Chair on July 9, 2025 meeting.
- 9. Report from Investment Committee Chair on July 17, 2025 meeting.
- 10. Consider authorizing the attendance of Board: (Action Item)
 - a. NCPERS NAF Conference, October 25-26, 2025, Fort Lauderdale, FL.
 - b. NCPERS FALL Conference, October 26-29, 2025, Fort Lauderdale, FL.
- 11. Reports. (Presentation item)
 - a. Trustee reports on meetings, seminars and conferences.
 - b. Staff reports

CLOSED SESSION

- 12. The Board will go into closed session to review the status of the following disability retirement applications pursuant to govt. Code Section 54957:

Member

- a. James Selover

13. The Board will continue in closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

<u>Member</u>	<u>Type Sought</u>	<u>Recommendation</u>
a. Jeffrey Davis	Service Connected	Service Connected
b. Matthew Mayette	Service Connected	Service Connected
c. Timothy Williams	Service Connected	Service Connected

14. The Board will continue closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
Nowicki v. CCCERA, et al., Contra Costa County Superior Court, Case No. C17-01266
15. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(4) to confer with legal counsel regarding initiation of litigation (one potential case).

The next meeting is currently scheduled for August 20, 2025 at 9:00 a.m.

Adjourn