



## **AGENDA**

### **RETIREMENT BOARD MEETING**

REGULAR MEETING  
May 21, 2025  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).

#### ***DISCUSSION ITEMS***

3. Review of total portfolio performance for period ending March 31, 2025.  
(Presentation Item)
  - a. Presentation from Verus
  - b. Presentation from staff
4. Report from Investment Committee Chair on May 7, 2025 meeting.
5. Reports. (Presentation item)
  - a. Trustee reports on meetings, seminars and conferences.
  - b. Staff reports

#### ***CLOSED SESSION***

6. CONFERENCE WITH LABOR NEGOTIATOR  
(Government Code Section 54957.6)

Agency designated representative:  
Lisa Charbonneau, CCCERA's Chief Negotiator  
Unrepresented Employee: Chief Executive Officer

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

7. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:
  - a. *CCCERA, et al. v. Valeant Pharms. Int'l, Inc., et al., United States District Court, New Jersey* (3:17-cv-12088)

**OPEN SESSION**

8. Consider and take possible action to:
  - a. Approve one of the Board Resolutions 2025-2 setting the compensation of the Chief Executive Officer effective May 1, 2025; and
  - b. Approve the Unrepresented Employees Resolution 2025-3, which contains the updated CEO salary that corresponds with the Board Resolution 2025-2 approved in item a.

The next meeting is currently scheduled for June 4, 2025 at 9:00 a.m.

Adjourn