



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
April 16, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).
3. Approve minutes from the March 19, 2025 meeting.

DISCUSSION ITEMS

4. Consider and take possible action to adopt Board of Retirement Resolution No. 2025-4, Investment Asset Allocation Targets and Ranges. (Action Item)
5. Consider and take possible action to cancel the meeting on July 16, 2025 and add a meeting on July 9, 2025. (Action Item)
6. Consider and take possible action to adopt Board of Retirement Resolution 2025-2 to increase the salary of the Chief Executive Officer by 11% effective April 16, 2025. (Action Item)
7. Consider and take possible action to adopt Board of Retirement Resolution 2025-3 providing for salary and benefits for unrepresented employees of CCCERA to reflect the new CEO monthly base salary effective April 16, 2025. (Action Item)
8. Consider authorizing the attendance of Board: (Action Item)
 - a. CALAPRS Trustee Round Table, May 30, 2025, Virtual.
 - b. SACRS/UC Berkeley Program, July 13-16, 2025, Berkeley, CA.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

9. Reports. (Presentation item)
 - a. Trustee reports on meetings, seminars and conferences.
 - b. Staff reports

CLOSED SESSION

10. The Board will go into closed session pursuant to Govt. Code Section 54956(d)(1) to confer with legal counsel regarding pending litigation:
 - a. *Stewart v. CCCERA Board of Retirement, et al.*, Contra Costa County Superior Court, Case No. N-23-2108
 - b. *Stewart v. CCCERA Board of Retirement, et al.*, Contra Costa County Superior Court, Case No. C24-02944.
 - c. *Demarty Ooghe v. Sierra Pacific Properties, Inc., et al.*, Contra Costa County Superior Court, Case No. C24-03026
11. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(d)(2) to confer with legal counsel regarding anticipated litigation (one case).

The next meeting is currently scheduled for May 7, 2025 at 9:00 a.m.

Adjourn