



AGENDA

RETIREMENT BOARD MEETING

REGULAR MEETING
February 26, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE FOLLOWING:

1. Pledge of Allegiance.
2. Public Comment (3 minutes/speaker).

CONSENT ITEMS

- 3.A All Consent Items are to be approved by one action unless a Board Member requests separate action on a specific item. (Action Item)
 - I. Approve minutes from the January 15, 2025 meeting.
 - II. Authorize Vice-Chair MacDonald to attend the Meketa, Cambridge, and NEPC due diligence meetings, March 5-7, 2025, Boston, MA.
 - III. Receive the annual statement of compliance with Board investment resolutions.
- 3.B Consider and take possible action on Consent Items previously removed, if any. (Action Item)

DISCUSSION ITEMS

4. Review of total portfolio performance for period ending December 31, 2024. (Presentation Item)
 - a. Presentation from Verus
 - b. Presentation from staff

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

5. Strategic Planning Workshop. (Presentation Item)
6. Consider and take possible action to adopt Board of Retirement Resolution 2025-1 to increase the salary ranges by 6% for all unrepresented classifications effective April 1, 2025, with the exception of the Chief Executive Officer. (Action Item)
7. Report from Investment Committee Chair on January 15, 2025 meeting. (Presentation Item)
8. Report from Audit Committee Chair on February 5, 2025 meeting. (Presentation Item)
9. Consider authorizing the attendance of Board: (Action Item)
 - a. Siguler Guff & Company 2025 Annual Conference, May 7-8, 2025, New York, NY (Note: Conflict with Board Meeting)
10. Reports. (Presentation item)
 - a. Trustee reports on meetings, seminars and conferences.
 - b. Staff reports

CLOSED SESSION

11. The Board will go in to closed session pursuant to Govt. Code Section 54957 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

OPEN SESSION

The next meeting is currently scheduled for March 19, 2025 at 9:00 a.m.

Adjourn

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