



Employees' Retirement Association

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**RETIREMENT BOARD MEETING
FIRST MONTHLY MEETING**

9:00 a.m.

January 9, 2013

Retirement Board Conference Room
The Willows Office Park
1355 Willow Way
Suite 221
Concord, California

**THE RETIREMENT BOARD MAY DISCUSS AND TAKE ACTION ON THE
FOLLOWING:**

1. Pledge of Allegiance.
2. Accept comments from the public.
3. Approve minutes from the October 30, and November 20, 2012 meetings.
4. Routine items for January 9, 2013.
 - a. Approve certifications of membership.
 - b. Approve service and disability allowances.
 - c. Accept disability applications and authorize subpoenas as required.
 - d. Approve death benefits.
 - e. Accept Asset Allocation Report

CLOSED SESSION

5. The Board will go into closed session under Gov. Code Section 54957 to consider the Hearing Officer/Staff recommendation regarding the disability application for Marina Ramos.
6. The Board will continue in closed session to consider the Hearing Officer/Staff recommendation regarding the disability application for Ruby Green.
7. The Board will continue in closed session to consider the Hearing Officer/Staff recommendation regarding the disability application for Brenda Moore.
8. The Board will continue in closed session to consider the Hearing Officer/Staff recommendation regarding the disability application for Janet Bruzdowski.

The Retirement Board will provide reasonable accommodations for persons with disabilities planning to attend Board meetings who contact the Retirement Office at least 24 hours before a meeting.

9. The Board will continue in closed session pursuant to Govt. Code Section 54956.9(a) to confer with legal counsel regarding existing litigation (two cases):
 - a. *Board of Retirement v. County of Contra Costa, et al.*, Alameda County Superior Court, Case No. RG11608520.
 - b. *Contra Costa County Deputy Sheriffs Association, et al., v. CCCERA, et al.*, Contra Costa County Superior Court, Case No. N12-1870.

OPEN SESSION

10. Presentation from INTECH regarding personnel changes.
11. Consider and take action on contribution rates as recommended by The Segal Co. for General and Safety PEPRA members.
12. Consider and take possible action regarding implementation of pensionable compensation under PEPRA, for new members on or after January 1, 2013.
13. Consider and take possible action on request from the Contra Costa Superior Court to determine whether anticipated furloughs are a reduction in compensation earnable.
14. Consider and take possible action on staff recommendation for adoption of *Policy Regarding Assessment and Determination of Compensation Enhancements*.
15. Consider and take possible action regarding audio recording of meetings.
16. Consider and take possible action regarding staff recommendation on amendment to *Policy on Internal Revenue Code Section 415 Compliance*.
17. Consider authorizing the attendance of Board and/or staff:
 - a. Annual Conference, Pension Bridge, April 16-17, 2013, San Francisco, CA (note conflict with Board meeting).
 - b. Roundtable for Public and Taft-Hartley Plans, Institutional Investor, April 24 – 26, 2013, Beverly Hills, CA (note conflict with Board meeting).
 - c. Investment Forum, Emerald, February 7, 2013, Philadelphia, PA.
 - d. Portfolio Concepts and Management, Wharton, May 6 - 9, 2013, Philadelphia, PA (note conflict with Board meeting).
 - e. Annual Policy Conference, NIRS, February 25 – 26, 2013, Washington, D.C.
 - f. Trustees Roundtable, CALAPRS, February 8, 2013, San Jose, CA.
18. Miscellaneous
 - a. Staff Report
 - b. Outside Professionals' Report
 - c. Trustees' comments

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