MEETING DATE
06/15/2011
AGENDA ITEM
# 9

## MARKET STABILIZATION ACCOUNT (DEFERRED RETURN) as of December 31, 2010

FINAL

FINAL

**I. Deferred amounts**

| From Period: | Remaining Amount | Amount to be applied to: 2011 | 2012 | 2013 | 2014 | 2015 |
|---|---|---|---|---|---|---|
| Dec-06 | $ 26,222,749 | 26,222,749 | | | | |
| Jun-07 | $ 13,457,996 | 13,457,996 | | | | |
| Dec-07 | $ (50,517,944) | (33,678,629) | (16,839,315) | | | |
| Jun-08 | $ (221,523,215) | (110,761,608) | (110,761,607) | | | |
| Dec-08 | $ (659,100,022) | (263,640,009) | (263,640,009) | (131,820,004) | | |
| Jun-09 | $ (23,708,208) | (7,902,736) | (7,902,736) | (7,902,736) | | |
| Dec-09 | $ 334,981,201 | 95,708,915 | 95,708,915 | 95,708,915 | 47,854,456 | |
| Jun-10 | $ (214,668,615) | (53,667,154) | (53,667,154) | (53,667,154) | (53,667,153) | |
| *Dec-10* | $ 466,042,105 | 103,564,912 | 103,564,912 | 103,564,912 | 103,564,912 | 51,782,457 |
| | $ (328,813,953) | $ (230,695,564) | $ (253,536,994) | $ 5,883,933 | $ 97,752,215 | $ 51,782,457 |

**Current Contingency Balances**

| | | |
|---|---|---|
| Statutory Contingency Designation (1%) | $ | - |
| Additional Designated (1%) per Board policy | $ | - |
| | $ | - |

| | |
|---|---|
| 1% would be: | $58,556,953 |
| Add'l 1% would be: | 58,556,953 |
| Total | $117,113,906 |

CONTRA TRACKING ACCOUNT (CTA) BALANCE IS $ (1,004,038,202)

MEETING DATE
12/08/2010
AGENDA ITEM
# 14

## MARKET STABILIZATION ACCOUNT (DEFERRED RETURN) as of June 30, 2010

**FINAL** **FINAL**

### I. Deferred amounts

Amount to be applied to:

| From Period: | Remaining Amount | 2010 | 2011 | 2012 | 2013 | 2014 |
|---|---|---|---|---|---|---|
| Jun-06 | $ (64,732) | (64,732) | | | | |
| Dec-06 | $ 52,445,499 | 26,222,749 | 26,222,750 | | | |
| Jun-07 | $ 20,186,994 | 6,728,998 | 13,457,996 | | | |
| Dec-07 | $ (67,357,258) | (16,839,314) | (33,678,630) | (16,839,314) | | |
| Jun-08 | $ (276,904,019) | (55,380,803) | (110,761,608) | (110,761,608) | | |
| Dec-08 | $ (790,920,027) | (131,820,005) | (263,640,009) | (263,640,009) | (131,820,004) | |
| Jun-09 | $ (27,659,576) | (3,951,368) | (7,902,736) | (7,902,736) | (7,902,736) | |
| Dec-09 | $ 382,835,658 | 47,854,457 | 95,708,915 | 95,708,915 | 95,708,915 | 47,854,456 |
| *Jun-10* | $ (241,502,192) | (26,833,576) | (53,667,154) | (53,667,154) | (53,667,154) | (53,667,154) |
| | $ (948,939,653) | $ (154,083,594) | $ (334,260,476) | $ (357,101,906) | $ (97,680,979) | $ (5,812,698) |

| Current Contingency Balances | |
|---|---|
| Statutory Contingency Designation (1%) | $ - |
| Additional Designated (1%) per Board policy | $ - |
| | $ - |

| | |
|---|---|
| 1% would be: | $50,274,064 |
| Add'l 1% would be: | 50,274,064 |
| Total | $100,548,127 |

CONTRA TRACKING ACCOUNT (CTA) BALANCE IS $ (844,030,144)