

# MEMO

**Date:** April 24, 2013  
**To:** CCCERA Board of Retirement  
**From:** Marilyn Leedom, Chief Executive Officer  
**Subject:** CCCERA Mission Statement  
**Recommendation:** Adopt a Mission Statement for publication use and to facilitate awareness of CCCERA's function

MEETING DATE

APR 24 2013

AGENDA ITEM  
##

Mission Statements represent a clear and succinct representation of the purpose and the nature of an agency. In addition, these statements serve as reminders to all stakeholders of the focus and intention of an organization. These documents have a variety of other business uses, such as introductions in employee handbooks, on web sites, and as summary statements for business reports.

At present, CCCERA does not have a formal statement. We visited this subject a few years ago, but Board discussion did not result in a solid preference for a particular Mission Statement. Most of our sister '37 Act Retirement Systems use very brief Mission Statements in their publications, followed by a series of goals. A listing of these mission statements available on system websites is attached.

Recently one of our Board members and staff attended the Advanced Trustee Training through CALAPRS at UCLA. The importance of a short (no more than two sentences) Mission Statement for systems and organizations such as ours was highlighted and reiterated. CCCERA staff has drafted four different versions of a Mission Statement for the Board's consideration:

1. CCCERA's mission is to provide the promised benefits to members while managing assets prudently and administering benefits in accordance with plan provisions.
2. CCCERA's mission is to provide, protect and oversee the promised benefits through prudent management of system assets exclusively for the benefit of members and their beneficiaries, and to administer the system in accordance with our plan provisions.
3. CCCERA strives to deliver prompt, professional and courteous service in administering service retirement, disability retirement, death and survivor benefits for active and retired members and their beneficiaries in accordance with our plan provisions, and to ensure plan assets are managed with care, skill, prudence and diligence.
4. CCCERA's mission is to provide secure retirement benefits by the commitment to act for the exclusive benefit of the plan and its participants, manage the assets prudently and administer benefits with impartiality.

I respectfully recommend the Board of Trustees adopt a Mission Statement that represents the intention and goals of the retirement association.

<b><u>System</u></b>	<b><u>Mission</u></b>
ACERA	To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.
Fresno	to administer the retirement benefits provided for by law to the members and beneficiaries of the Fresno County Employees' Retirement Association in a prudent, accurate, cost-effective, and timely manner; and ... to administer the investment funds of the Association in a cost-effective manner that achieves FCERA's investment and funding objectives within prudent levels of risk.
Kern	To prudently administer the retirement benefits and to provide quality membership services for eligible public employees, retirees, and their beneficiaries.
LACERA	We produce, provide and protect the promised benefits
Mendocino	To provide members and their beneficiaries with sustainable benefits and exceptional service through professional plan administration and prudent investment practices.
Merced	MCERA is committed to providing quality services and managing MCERA's assets in a prudent manner.
Orange	The role of the Orange County Employees Retirement System is to provide secure retirement and disability benefits, quality information concerning those benefits, and prompt, professional and courteous service that meets the highest standards of excellence. In carrying out that role, the Board of Retirement and staff are committed to act for the exclusive benefit of the plan and its participants, manage assets of the plan prudently, and administer benefits with impartiality.
Sacramento	We are dedicated to providing the highest level of retirement services and managing system resources in an effective and prudent manner.
San Bernardino	It is the purpose of the San Bernardino County Employees' Retirement Association to provide the members and their beneficiaries with those retirement and related benefits and services which they have earned and which are commensurate with their years of service and compensation.
San Diego	to prudently manage the fund, efficiently administer benefits, and provide superior service to SDCERA members.
San Joaquin	The SJCERA exists for the exclusive purpose of providing accurate, timely benefits and services to its members and their beneficiaries. The Association is also responsible for maximizing investment returns on member and County contributions, and defraying reasonable expenses of administration.
San Mateo	SamCERA exists to serve as loyal fiduciary for its members and as prudent administrator of the retirement system.

Santa Barbara	SBCERS is committed to fulfilling its fiduciary responsibility by providing the highest quality of service to all members and plansponsors, and protecting promised benefits through prudent investingwhile ensuring reasonable expenses of administration.
Sonoma	The purpose of the Sonoma County Employees' Retirement Association is to provide and protect retirement benefits for its members and beneficiaries.
Stanislaus	StancERA secures and manages investment funds to provide benefits to its members.
Tulare	TCERA exists for the sole purpose of providing benefits to our members with the goals of maximizing member service, enhancing member communication to increase awareness of available benefits, and minimizing employer contributions.
Ventura	The Ventura County Employees' Retirement Association (VCERA) is committed to providing retirement, death and disability benefits to our members and their beneficiaries in an accurate and timely manner. VCERA shall strive to project a positive image by the delivery of services to our members, their beneficiaries and all other stakeholders, in a courteous and professional manner.