



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
November 5, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, Dan Mierzwa, John Phillips, Mike Sloan, and Samson Wong

Absent: None

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; Tim Price, Chief Investment Officer; Ryan Luis, Retirement Services Manager; and Erica Grant, Human Resources Manager

Outside Professional Support:
Alex Khorsandian
David Sancewich
Aaron Mucha
Jesse Rivera
Vivian Shultz

Representing:
Meketa Investment Group
Meketa Investment Group
Sagitec
Segal Consulting
Vivian Shultz Law Firm

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the Public

No member of the public offered comment.

3. Recognition of Prashanthi Kuruneru for 5 years of service

Gordon recognized Prashanthi Kuruneru for 5 years of service.

4A. Consider and take possible action on Consent Items

It was M/S/C to approve all consent items. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Phillips)

4B. Consider and take possible action on Consent Items previously removed, if any
No action taken on this item.

Wong was present for subsequent discussion and voting.

5. Introductory Presentation from Meketa Investment Group

Khorsandian and Sancewich gave an introductory presentation on the Meketa Investment Group.

6. Pension administration system project update

Mucha and Rivera gave an update on the pension administration system project.

7. Consider and take possible action regarding non-service connected disability retirement allowance of deceased member Clinton Graves

It was M/S/C to approve the non-service connected disability retirement allowance of deceased member Clinton Graves. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, Phillips, and Wong)

8. Presentation of the annual report regarding the status of vacancies and recruitment and retention efforts

Grant presented the annual report of vacancies, recruitment and retention efforts.

Andersen was no longer available for discussion and voting

9. Consider and take possible action concerning the SACRS legislative proposals to be voted on at the November 2025 SACRS Fall Conference

It was M/S/C to approve the SACRS legislative proposals with exception to Legislative Proposal 3 regarding limitation period on legal actions for recovery of overpayments due to fraudulent reports or overpaid death benefits and directed staff to request a refinement in the proposed statutory language. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

10. Consider authorizing the attendance of Board:

It was M/S/C to authorize the attendance of two Board members at the NCPERS Legislative Conference & Policy Day, January 26-28, 2026, Washington, D.C. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

11. Reports

Trustee reports on meetings, seminars, and conferences – Sloan reported on the CRCEA Fall Conference, September 28 -October 1, 2025, Pleasanton, CA.

MacDonald reported on the Global ARC Conference, October 17-22, 2025, Boston MA.

Gordon and Price reported on the StepStone 360 Conference, October 15-16, 2025, New York, NY.

Staff reports – Dunn thanked staff once again for all their work in getting the new pension administration software system to “go-live” status. She was also appreciative of the work the vendor did to get the system to “go-live” status.

CLOSED SESSION

The Board moved into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding disability retirement applications.

The Board moved into open session and reported the following:

12. Disability Applications:

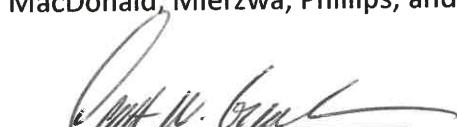
It was **M/S/C** to accept the Medical Advisor’s recommendation and grant the following disability benefits:

- a. Michael Pacak – Service Connected (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)
- b. Gabriela Zapata – Non-Service Connected (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

13. It was **M/S/C to refer this item back to the Administrative Law Judge with instructions. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)**

The next meeting is currently scheduled for November 19, 2025 at 9:00 a.m.

It was **M/S/C** to adjourn the meeting (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)



Scott W. Gordon, Chairperson



Jerry R. Holcombe, Secretary