



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
November 5, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, Dan Mierzwa, John Phillips, Mike Sloan, and Samson Wong

Absent: None

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; Tim Price, Chief Investment Officer; Ryan Luis, Retirement Services Manager; and Erica Grant, Human Resources Manager

Outside Professional Support:
Alex Khorsandian
David Sancewich
Aaron Mucha
Jesse Rivera
Vivian Shultz

Representing:
Meketa Investment Group
Meketa Investment Group
Sagitec
Segal Consulting
Vivian Shultz Law Firm

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the Public

No member of the public offered comment.

3. Recognition of Prashanthi Kuruneru for 5 years of service

Gordon recognized Prashanthi Kuruneru for 5 years of service.

4A. Consider and take possible action on Consent Items

It was **M/S/C** to approve all consent items. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Phillips)

- 4B. **Consider and take possible action on Consent Items previously removed, if any**
No action taken on this item.

Wong was present for subsequent discussion and voting.

5. **Introductory Presentation from Meketa Investment Group**

Khorsandian and Sancewich gave an introductory presentation on the Meketa Investment Group.

6. **Pension administration system project update**

Mucha and Rivera gave an update on the pension administration system project.

7. **Consider and take possible action regarding non-service connected disability retirement allowance of deceased member Clinton Graves**

It was **M/S/C** to approve the non-service connected disability retirement allowance of deceased member Clinton Graves. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, Phillips, and Wong)

8. **Presentation of the annual report regarding the status of vacancies and recruitment and retention efforts**

Grant presented the annual report of vacancies, recruitment and retention efforts.

Andersen was no longer available for discussion and voting

9. **Consider and take possible action concerning the SACRS legislative proposals to be voted on at the November 2025 SACRS Fall Conference**

It was **M/S/C** to approve the SACRS legislative proposals with exception to Legislative Proposal 3 regarding limitation period on legal actions for recovery of overpayments due to fraudulent reports or overpaid death benefits and directed staff to request a refinement in the proposed statutory language. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

10. **Consider authorizing the attendance of Board:**

It was **M/S/C** to authorize the attendance of two Board members at the NCPERS Legislative Conference & Policy Day, January 26-28, 2026, Washington, D.C. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

11. Reports

Trustee reports on meetings, seminars, and conferences – Sloan reported on the CRCEA Fall Conference, September 28 -October 1, 2025, Pleasanton, CA.

MacDonald reported on the Global ARC Conference, October 17-22, 2025, Boston MA.

Gordon and Price reported on the StepStone 360 Conference, October 15-16, 2025, New York, NY.

Staff reports – Dunn thanked staff once again for all their work in getting the new pension administration software system to “go-live” status. She was also appreciative of the work the vendor did to get the system to “go-live” status.

CLOSED SESSION

The Board moved into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding disability retirement applications.

The Board moved into open session and reported the following:

12. Disability Applications:

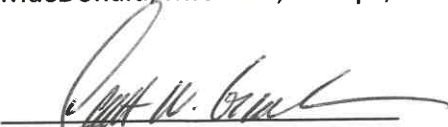
It was **M/S/C** to accept the Medical Advisor’s recommendation and grant the following disability benefits:

- a. Michael Pacak – Service Connected (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)
- b. Gabriela Zapata – Non-Service Connected (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

13. It was **M/S/C** to refer this item back to the Administrative Law Judge with instructions. (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

The next meeting is currently scheduled for November 19, 2025 at 9:00 a.m.

It was **M/S/C** to adjourn the meeting (Yes: Chebotarev, Gordon, Holcombe, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)


Scott W. Gordon, Chairperson


Jerry R. Holcombe, Secretary