CCCERA
Contra Costa County Employees' Retirement Association

RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
September 16, 2026
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Mario DiPrisco, Scott Gordon, Jerry Holcombe, Louie Kroll, David MacDonald, Eswar Menon, Dan Mierzwa, Mike Sloan, and Samson Wong

Absent: Donald Finley

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; and Tim Price, Chief Investment Officer

Outside Professional Support:	Representing:
Ashley Dunning	Nossaman, LLP
Sean Ebsary	StepStone
Janice Ince	StepStone

1. **Pledge of Allegiance**
   The Board, staff and audience joined in the *Pledge of Allegiance*.

2. **Accept comments from the public**
   No member of the public offered comment.

3. **Approve minutes from the August 19, 2026 meeting**
   It was **M/S/C** to approve minutes from the August 19, 2026 meeting. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Menon, and Mierzwa)

Wong was available for subsequent discussion and voting.

4. **Fiduciary and Ethics Education Refresher presented by Nossaman LLP**
   Dunning presented a fiduciary and ethics education refresher.

5. **Review of Infrastructure and Real Assets**
   a. Brian Long shared a Review of Infrastructure and Real Assets.
   b. Ebsary and Ince, StepStone, Shared a Review of Infrastructure and Real Assets.

Andersen and Sloan were no longer available for subsequent discussion and voting.

6. **Reports**
   a. Trustee reports on meetings, seminars, and conferences – MacDonald reported on the Value Edge Advisors Public Funds Forum, September 8-10, 2026, Laguna Beach, CA stating that they discussed many important topics.

   b. Staff reports – Dunn reported that the member portal release has been going well, with the first group of active members from the county being added the following week. She also reported a revamped semi-annual disability report will be presented during the October 7, 2026 Board meeting.

      Price reviewed the semi-annual rebalancing report. He reported on the resignation of the President of TPG.

7. The next meeting is currently scheduled for October 7, 2026, at 9:00 a.m.

Holcombe adjourned the meeting in memory of New York City's first responders and the many others who lost their lives during the attack of 9/11.

Jerry R. Holcombe, Chairperson

Scott W. Gordon, Secretary