



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
September 3, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Scott Gordon, Jerry Holcombe, Louie Kroll, David MacDonald, Dan Mierzwa, John Phillips, Mike Sloan, and Samson Wong

Absent: Donald Finley and Jay Kwon

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; Tim Price, Chief Investment Officer; and Ryan Luis, Retirement Services Manager

Outside Professional Support:
Colin Bebee
David Sancewich

Representing:
Meketa Investment Group
Meketa Investment Group

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the Public

No member of the public offered comment.

3. Recognition of Christina Dunn for 15 years of service

Gordon recognized Christina Dunn for 15 years of service.

4A. Consider and take possible action on Consent Items

It was **M/S/C** to approve all consent items with an edit to the August 6, 2025 minutes to include additional information to Item 12a. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, Phillips, and Wong)

4B. Consider and take possible action on Consent Items previously removed, if any

No action taken on this item.

5. Report from Investment Committee Chair on August 20, 2025 meeting

MacDonald reported on the August 20, 2025 Investment Committee meeting.

6. Consider and take possible action to retain Meketa Investment Group for investment consultant services as recommended by the Investment Committee

It was **M/S/C** to retain Meketa Investment Group for investment consultant services as recommended by the Investment Committee. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, Phillips, and Wong)

7. Consider authorizing the attendance of Board:

It was **M/S/C** to authorize the attendance of 1 Board member at the Markets Group 12th Annual Northern California Institutional Forum December 8-9, 2025, Berkeley, CA. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, Phillips, and Wong)

8. Reports

Trustee reports on meetings, seminars, and conferences – Holcombe and Phillips reported on Nossaman's 2025 Pensions, Benefits & Investments Fiduciaries' Forum, August 21-22, 2025, Sacramento, CA, both stating it was very good and had interesting topics.

Staff reports – Dunn gave an update on the progress of the pension software implementation stating that we are nearing a “Go-Live” date. She also provided an update on an amendment to our lease agreement for the current office space.

CLOSED SESSION

The Board moved into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding disability retirement applications.

The Board moved into open session and reported the following:

9. There was no reportable action regarding the status of the following disability retirement applications:

- a. Sheila Daniel
- b. Daniel Hennis

10. Disability Applications:

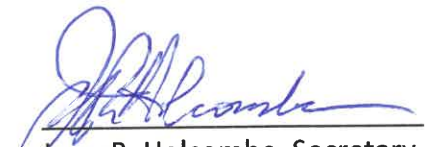
It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Brian Berry – Service Connected (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Phillips)
- b. Jeffrey Brooks – Service Connected (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Phillips)
- c. Jacob Peeff – Service Connected (Yes: Andersen, Chebotarev, Gordon, Kroll, MacDonald, Mierzwa, Phillips, and Wong; No: Holcombe)
- d. Christopher Vieira – Service Connected (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Phillips)

The next meeting is currently scheduled for September 17, 2025 at 9:00 a.m.

It was **M/S/C** to adjourn the meeting (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, Phillips, and Wong)


Scott W. Gordon, Chairperson


Jerry R. Holcombe, Secretary