



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
August 19, 2026
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

BOARD MEMBER CANDACE ANDERSEN PARTICIPATED IN THE BOARD MEETING VIA TELECONFERENCE AT THE LOCATION LISTED BELOW.

TELECONFERENCE LOCATION:
1516 Kamole Street
Honolulu, HI 96821

Present: Candace Andersen, Dennis Chebotarev, Mario DiPrisco, Scott Gordon, Jerry Holcombe, Louie Kroll, David MacDonald, Dan Mierzwa, Mike Sloan, and Samson Wong

Absent: Donald Finley and Eswar Menon

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; and Timothy Price, Chief Investment Officer

Outside Professional Support:
Colin Bebee
Alex Khorsandian
Brad Ramirez
Eva Yum

Representing:
Meketa Investment Group
Meketa Investment Group
Segal Consulting
Segal Consulting

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Review of total portfolio performance for period ending June 30, 2026

- a. Bebee reviewed the total portfolio performance for period ending June 30, 2026.
- b. Price discussed the total portfolio performance for period ending June 30, 2026.

4. Consider and take possible action to adopt the December 31, 2025 Valuation Report and contribution rates for the period July 1, 2027 – June 30, 2028

It was **M/S/C** to adopt the December 31, 2025 Valuation Report and contribution rates for the period July 1, 2027 – June 30, 2028. (Yes: Andersen, Chebotarev, DiPrisco, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Wong)

5. Consider and take possible action to amend CCCERA's Interest Crediting Policy

It was **M/S/C** to amend CCCERA's Interest Crediting Policy. (Yes: Andersen, Chebotarev, DiPrisco, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Wong)

6. Report from Audit Committee Chair on August 5, 2026 meeting

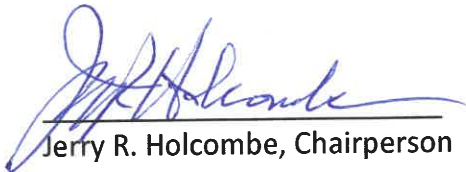
Mierzwa reported on the August 5, 2026 Audit Committee meeting.

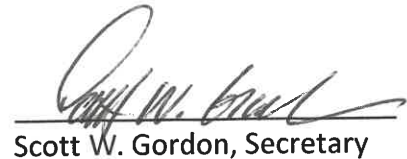
7. Reports

- a. Trustee reports on meetings, seminars, and conferences – MacDonald reported on his attendance at the NASRA Annual Conference, August 8-12, 2026, Boston, MA. He stated it was a very good and informative conference, well worth attending.
- b. Staff reports – Dunn reported on the roll out of the Member Self-Service Portal stating it is going well.

8. The next meeting is currently scheduled for September 2, 2026 at 9:00 a.m.

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, DiPrisco, Gordon, Holcombe, Kroll, MacDonald, Mierzwa, and Wong)


Jerry R. Holcombe, Chairperson


Scott W. Gordon, Secretary