



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
August 6, 2025  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

Present: Candace Andersen, Donald Finley, Scott Gordon, Louie Kroll, Jay Kwon, David MacDonald, Dan Mierzwa, John Phillips, Mike Sloan, and Samson Wong

Absent: Dennis Chebotarev and Jerry Holcombe

Staff: Christina Dunn, Chief Executive Officer; Karen Levy, General Counsel; and Ryan Luis, Retirement Services Manager

Outside Professional Support:  
Todd Tauzer  
Eva Yum

Representing:  
Segal Consulting  
Segal Consulting

### **1. Pledge of Allegiance**

The Board, staff and audience joined in the *Pledge of Allegiance*.

### **2. Appoint Committee Members**

Gordon appointed John Phillips as the Chairperson, Jerry Holcombe as the Vice Chairperson, David MacDonald and Dan Mierzwa as members of the Audit Committee.

Gordon appointed David MacDonald as the Chairperson, Dan Mierzwa as the Vice Chairperson, John Phillips and Jay Kwon as members of the Investment Committee.

### **3. Accept comments from the public**

No member of the public offered comment.

### **4. Recognition of Ryan Lugtu for 5 years of service**

Gordon recognized Ryan Lugtu for 5 years of service.

**5A. Consider and take possible action on Consent Items**

It was **M/S/C** to approve all consent items. (Yes: Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

**5B. Consider and take possible action on Consent Items previously removed, if any**

No action taken on this item.

**6. Consider and take possible action to issue a request for proposal for auditing services as recommended by the Audit Committee**

It was **M/S/C** to issue a request for proposal for auditing services as recommended by the Audit Committee. (Yes: Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

**7. Consider and take possible action to adopt the December 31, 2024 Valuation Report and contribution rates for the period July 1, 2026 – June 30, 2027**

It was **M/S/C** to adopt the December 31, 2024 Valuation Report and contribution rates for the period July 1, 2026 – June 30, 2027. (Yes: Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

**8. Report from Audit Committee Chair**

Phillips reported on the July 9, 2025 Audit Committee meeting.

**9. Report from Investment Committee Chair**

MacDonald reported on the July 17, 2025 Investment Committee meeting.

**10. Consider authorizing the attendance of Board:**

- a. It was **M/S/C** to authorize the attendance of 1 Board member at the NCPERS NAF Conference October 25-26, 2025, Fort Lauderdale, FL. (Yes: Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)
- b. It was **M/S/C** to authorize the attendance of 2 Board members at the NCPERS FALL Conference, October 26-29, 2025, Fort Lauderdale, FL. (Yes: Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

**11. Reports**

- a. Trustee reports on meetings, seminars, and conferences – Wong reported on the SACRS/UC Berkeley Program, July 13-16, 2025, Berkeley, CA stating it was very informative. Kroll stated that it was an excellent conference for both new and tenured trustees.

- b. Staff reports – Dunn gave an update on the Board room audio system. She further discussed the required reporting by employers of retirees returning to work. Finally, copies of the PAFR were distributed.

## **CLOSED SESSION**

The Board moved into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding disability retirement applications.

The Board moved into open session and reported the following:

- 12. There was no reportable action regarding the status of the following disability retirement applications:

- a. James Selover

- 13. Disability Applications:

It was **M/S/C** that there was insufficient evidence to grant the following Service Connected disability benefits:

- a. Jeffrey Davis – (Yes: Anderson, Gordon, MacDonald, Mierzwa, Phillips and Kwon. No: Finley and Kroll)

It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- b. Matthew Mayette – Service Connected (Yes: Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, and Phillips)
  - c. Timothy Williams – Service Connected (Yes: Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)
- 14. The Board continued in closed session pursuant to Govt. Code Section 54956.9(d)(1) to confer with legal counsel regarding pending litigation:  
*Nowicki v. CCCERA, et al., Contra Costa County Superior Court, case NO. C17-01266*

There was no reportable action related to Govt. Code Section 54956.9(d)(1).


- 15. The Board continued in closed session pursuant to Govt. Code Section 54956.9(d)(4) to confer with legal counsel regarding pending litigation:

There was no reportable action related to Govt. Code Section 54956.9(d)(4).

The next meeting is currently scheduled for August 20, 2025 at 9:00 a.m.

It was **M/S/C** to adjourn the meeting (Andersen, Finley, Gordon, Kroll, Kwon, MacDonald, Mierzwa, Phillips, and Wong)

  
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Scott W. Gordon, Chairperson

  
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Jerry R. Holcombe, Secretary