



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
August 5, 2026
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Dennis Chebotarev, Mario DiPrisco, Donald Finley, Jerry Holcombe, Louie Kroll, David MacDonald, Eswar Menon, Dan Mierzwa, and Mike Sloan

Absent: Candace Andersen, Scott Gordon, and Samson Wong

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; and Tim Price, Chief Investment Officer

Outside Professional Support:
Brad Ramirez
Eva Yum

Representing:
Segal Consulting
Segal Consulting

1. Pledge of Allegiance

The Board, staff, and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the Public

No member of the public offered comment.

3. Recognition of Brittany Revuelta-Ozuna for 10 years of service

Holcombe recognized Brittany Revuelta-Ozuna for 10 years of service.

4A. Consider and take possible action on Consent Items

It was **M/S/C** to approve all consent items. (Yes: Chebotarev, DiPrisco, Finley, Holcombe, Kroll, MacDonald, Menon, and Mierzwa)

4B. Consider and take possible action on Consent Items previously removed, if any

No action taken on this item.

5. Actuarial 101 presented by Segal Consulting

Ramirez and Yum shared an Actuarial 101 presentation.

6. Re-evaluation of Investment Committee as per the 8/28/2024 Board meeting motion

It was **M/S/C** to continue the Investment Committee on an ongoing basis with re-evaluation as needed. (Yes: Chebotarev, DiPrisco, Finley, Holcombe, Kroll, MacDonald, Menon, and Mierzwa)

7. Consider authorizing the attendance of Board:

It was **M/S/C** to authorize the attendance of 2 Board members at the Nossaman's 2026 Pensions, Benefits & Investment Fiduciaries' Forum, October 15-16, 2026, San Francisco, CA (Yes: Chebotarev, DiPrisco, Finley, Holcombe, Kroll, MacDonald, Menon, and Mierzwa)

8. Reports

Trustee reports on meetings, seminars, and conferences – MacDonald reported on the SACRS UC Berkely Conference, Berkeley, CA July 19-22, 2026, stating it was worthwhile for others to attend.

Staff reports – Dunn stated the CCCERA PAFR has been mailed out to all members and retirees. She also stated that the annual retiree return to work reports are now being processed.

Levy gave a legislative update on AB 1383, AB 1619, and AB 2080.

MacDonald recused himself from Item 9, Closed Session.

CLOSED SESSION

9. The Board moved into closed session pursuant to Govt. Code Section 549569(d)(1) to confer with legal counsel regarding pending litigation:

Stewart v. CCCERA Board of Retirement, et al., Contra Costa County Superior Court, Case No. N-23-2108

The Board moved into open session and reported the following:

- a. It was **M/S/C** to authorize Nossaman to defend against the appeal in the matter of Stewart v. CCCERA Board of Retirement, et al., Contra Costa County Superior Court, Case No. N-23-2108. (Yes: Chebotarev, DiPrisco, Finley, Holcombe, Kroll, Menon, Mierzwa, and Sloan)
- b. It was **M/S/C** to authorize Nossaman to file a cross appeal in the matter of Stewart v. CCCERA Board of Retirement, et al., Contra Costa County Superior Court, Case No. N-23-2108. (Yes: Chebotarev, DiPrisco, Finley, Holcombe, Kroll, Menon, Mierzwa, and Sloan)

MacDonald was present for subsequent discussion and voting.

10. The next meeting is currently scheduled for August 19, 2026, at 9:00 a.m.

It was **M/S/C** to adjourn the meeting. (Yes: Chebotarev, DiPrisco, Finley, Holcombe, Kroll, MacDonald, Menon, and Mierzwa)


Jerry R. Holcombe, Chairperson
Scott W. Gordon, Secretary