



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
July 10, 2024  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

Present: Candace Andersen, Dennis Chebotarev, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Samson Wong, and Belinda Zhu for Dan Mierzwa

Absent: Dan Mierzwa

Staff: Christina Dunn, Chief Executive Officer; Karen Levy, General Counsel; and Henry Gudino, Accounting Manager

Outside Professional Support:  
None

**1. Pledge of Allegiance**

The Board, staff and audience joined in the *Pledge of Allegiance*.

**2. Board Reorganization**

It was **M/S/C** to nominate Scott Gordon as Chairperson, David MacDonald as Vice-Chairperson and Jerry Holcombe as Secretary. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

Wong was present for subsequent discussion and voting.

**3. Accept comments from the public**

No member of the public offered comment.

**4. Recognition of Karen Reynolds for 5 years of service**

The Board recognized Karen Reynolds for 5 years of service.

**5A. Consent Items:**

It was **M/S/C** to approve all consent items. (Yes: Andersen, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Zhu).

**5B. Consider and take possible action on Consent Items if previously removed, if any**

No consent Items were removed.

Chebotarev was available for subsequent discussion and voting.

**CLOSED SESSION**

The Board moved into Closed Session pursuant to Govt. Code Section 54957 to consider and take possible action regarding the disability retirement application of Brenda Ross.

The Board moved into open session.

6. It was **M/S/C** to dismiss the disability application of Brenda Ross. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Zhu).

**7. Presentation of 2023 CCCERA budget vs. actual expenses report**

Gudino presented the 2023 CCCERA budget vs actual expenses report.

**8. Consider and take possible action to oppose Assembly Bill 2284 defining “grade” in Government Code Section 31461(a)**

It was **M/S/C** to table this item until the next board meeting on July 24, 2024. (Yes: Andersen, Chebotarev, Gordon, Kroll, MacDonald, Phillips, Wong, and Zhu No: Holcombe).

**9. Consider and take possible action to amend the Code of Fiduciary Conduct and Ethics**

It was **M/S/C** to adopt the changes to the Code of Fiduciary Conduct and Ethics. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Zhu).

**10. Consider authorizing the attendance of Board:**

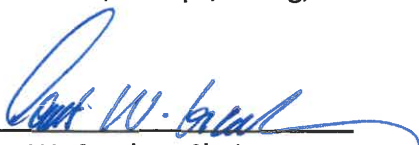
a. It was **M/S/C** to authorize attendance of 4 board members at the CALAPRS Trustees Roundtable, October 11, 2024, San Jose, CA. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Zhu).

- b. It was **M/S/C** to authorize attendance of all board members at the CRCEA Annual Fall Conference, November 3-6, 2024, Walnut Creek, CA. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Zhu).
- c. There was no action was taken on this item. IFEBP 70<sup>th</sup> Annual Employee Benefits Conference, November 10-13, 2024, San Diego, CA and virtual option.
- d. There was no action was taken on this item. 2024 Invesco Real Estate Global Client Conference, November 12-14, 2024, San Diego, CA.
- e. There was no action was taken on this item. Jadian Capital due diligence meeting, July 17, 2024, New York, NY.

**11. Miscellaneous**

- a. Staff Report – Levy gave an update on a lawsuit between the Los Angeles County Employees Retirement Association (LACERA) and Los Angeles County, in which the Court of Appeals held in favor of LACERA and determined that the retirement board has the authority to determine retirement staffing and salaries under the law. Levy went on to state the required trustee ethics training will be provided during a CCCERA Board meeting in January 2025 and the fiduciary training will take place in 2026.
- b. Outside Professionals’ Report – None
- c. Trustees’ Comments – None

It was **M/S/C** to adjourn the meeting. (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Zhu).

  
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Scott W. Gordon, Chairperson

  
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Jerry R. Holcombe, Secretary