



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING
June 25, 2025
9:00 a.m.

Board Conference Room
1200 Concord Avenue, Suite 350
Concord, California

Present: Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, John Phillips, and Samson Wong

Absent: Candace Andersen, David MacDonald, Dan Mierzwa, and Mike Sloan

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Schuyler Campbell, Deputy General Counsel; and Tim Price, Chief Investment Officer

Outside Professional Support:
Brooke Baird

Representing:
Brown Armstrong

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Approve minutes from the May 21, 2025 meeting

It was **M/S/C** to approve the minutes from the May 21, 2025 meeting. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, Phillips, and Wong)

4. Presentation from Brown Armstrong on the audit of the December 31, 2024 Annual Comprehensive Financial Report

Baird presented the audit of the December 31, 2024 Annual Comprehensive Financial Report.

5. Presentation of the investment annual funding plan

Price gave a presentation on the investment annual funding plan.

6. Report from Audit Committee Chair on June 4, 2025 meeting

Phillips reported on the June 4, 2025 Audit Committee meeting.

7. Reports

- a. Trustee reports on meetings, seminars, and conferences – None.
- b. Staff reports – Dunn noted the Member Benefit Statements were mailed out last week and members will start receiving them soon. At the July 9, 2025 Board meeting revised contribution rates for Contra Costa County Fire Protection District will be presented. Effective July 1, 2025 Rodeo-Hercules Fire Protection District annexed into Contra Costa County Fire Protection District.

Price introduced the new Investment Officer, Brian Rowe.

The next meeting is currently scheduled for July 9, 2025 at 9:00 a.m.

It was **M/S/C** to adjourn the meeting. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, Phillips, and Wong)



Scott W. Gordon, Chairperson



Jerry R. Holcombe, Secretary