



RETIREMENT BOARD MEETING MINUTES

REGULAR MEETING

June 14, 2023

9:00 a.m.

Board Conference Room

1200 Concord Avenue, Suite 350

Concord, California

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, David MacDonald, John Phillips, Mike Sloan, Samson Wong, and Belinda Zhu for Russell Watts

Absent: Russell Watts

Staff: Gail Strohl, Chief Executive Officer; Christina Dunn, Deputy Chief Executive Officer; Karen Levy, General Counsel; Wrally Dutkiewicz, Compliance Officer; Cherry Chang, Internal Auditor; Jasmine Lee, Member Services Manager; Henry Gudino, Accounting Manager; and Erika McIntosh, Administrative Services Manager

Outside Professional Support: None
Representing:

1. Pledge of Allegiance

The Board, staff and audience joined in the *Pledge of Allegiance*.

2. Accept comments from the public

No member of the public offered comment.

3. Approval of minutes

It was **M/S/C** to approve the minutes of the May 3, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

4. Approval of Routine Items

It was **M/S/C** to approve the routine items of the June 14, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

5. Acceptance of Routine Items

It was **M/S/C** to accept the routine items of the June 14, 2023 meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

Wong was present for subsequent discussion and voting.

CLOSED SESSION

The Board moved into Closed Session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding the following disability retirement applications:

The Board moved into open session.

6. It was **M/S/C to accept the Medical Advisor's recommendation and grant the following disability benefits:**

- a. Daniel Curtis – Service Connected (Yes: Andersen, Chebotarev, Gordon, Holcombe, Kroll, MacDonald, Phillips, Wong, and Zhu).
- b. Michael Ellis – Service Connected (Yes: Andersen, Chebotarev, Kroll, MacDonald, Phillips, Wong, and Zhu; No: Gordon and Holcombe).
- c. Daniel Walsh – Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).
- d. Vyacheslav Gospodchikov – Non-Service Connected (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu).

7. Pension administration system project update

Strohl gave an update on the pension administration system project.

8. Appointment of ad hoc advisory committee to review the Chief Executive Officer compensation package

Gordon appointed himself, Holcombe and MacDonald as the ad hoc advisory committee to review the Chief Executive Officer's compensation package.

9. Consider authorizing the attendance of Board:

- a. There was no action taken on this item: The 2023 Public Funds Forum, Value Edge Advisors LLC, September 5-7, 2023, Bluffton, SC.

10. Miscellaneous

- a. Staff Report – Strohl reported that out of the 151 March retirement applications received this year 148 of those have been placed on payroll.
- b. Outside Professionals' Report – None
- c. Trustees' Comments – None

It was M/S/C to adjourn the meeting. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, MacDonald, Phillips, and Zhu)



Scott W. Gordon, Chairman



Jerry R. Holcombe, Secretary