



## **RETIREMENT BOARD MEETING MINUTES**

REGULAR MEETING  
February 4, 2026  
9:00 a.m.

Board Conference Room  
1200 Concord Avenue, Suite 350  
Concord, California

### NOTICE OF TELECONFERENCE MEETING:

ONE OR MORE MEMBERS OF THE BOARD OF RETIREMENT FOR THE CONTRA COSTA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION MAY PARTICIPATE IN THE BOARD MEETING, SCHEDULED FOR FEBRUARY 4, 2026, VIA TELECONFERENCE AT THE LOCATION LISTED BELOW, WHICH IS OPEN TO THE PUBLIC.

TELECONFERENCE LOCATION:  
1109 Jonagold Way  
Brentwood, CA 94513

THE LOCATION LISTED ABOVE IS ACCESSIBLE TO THE PUBLIC, INCLUDING THOSE WITH DISABILITIES.

Present: Candace Andersen, Dennis Chebotarev, Donald Finley, Scott Gordon, Jerry Holcombe, Louie Kroll, Jay Kwon, Dan Mierzwa, John Phillips, Mike Sloan, and Samson Wong

Absent: David MacDonald

Staff: Christina Dunn, Chief Executive Officer; Colin Bishop, Deputy Chief Executive Officer; Karen Levy, General Counsel; Tim Price, Chief Investment Officer; Ryan Luis, Retirement Services Manager; and Erica Grant, Human Resources Manager

Outside Professional Support:  
N/A

Representing:

**1. Pledge of Allegiance**

The Board, staff and audience joined in the *Pledge of Allegiance*.

**2. Accept comments from the Public**

No member of the public offered comment.

**3. Recognition of Stephanie Carrasco, Alan Frenklach, and Joy Ignacio for 5 years of service**

Gordon recognized Stephanie Carrasco, Alan Frenklach, and Joy Ignacio for 5 years of service.

**4A. Consider and take possible action on Consent Items**

It was **M/S/C** to approve all consent items. (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, Mierzwa, and Phillips)

**4B. Consider and take possible action on Consent Items previously removed, if any**

No action taken on this item.

Wong was present for subsequent discussion and voting.

**5. Educational presentation on Ralph M. Brown Act open meeting laws**

Levy provided an educational presentation on Ralph M. Brown Act open meeting laws.

**6. Termination notice: Ceredex Small Cap Value**

Price discussed the termination notice pertaining to Ceredex Small Cap Value.

**7. Consider and take possible action to adopt Board of Retirement Resolution No. 2026-2, Investment Asset Allocation Targets and Ranges**

It was **M/S/C** to adopt Board of Retirement Resolution No. 2026-2, Investment Asset Allocation Targets and Ranges (Yes: Andersen, Chebotarev, Finley, Gordon, Holcombe, Kroll, Mierzwa, Phillips, and Wong)

**8. Report from Audit Committee Chair on January 21, 2026 meeting**

Phillips reported on the January 21, 2026 Audit Committee meeting.

**9. Consider authorizing the attendance of Board:**

- a. There was no action taken on this item. NCPERS Annual Conference & Exhibition (ACE), May 18-20, 2026, Las Vegas, NV.

**10. Reports**

Trustee reports on meetings, seminars, and conferences – None

Staff reports – Dunn provided an update on the CORS pension administration system. March retirement applications are at 22, which is comparable to 21 applications at this time in 2025.

## CLOSED SESSION

The Board moved into closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding disability retirement applications.

The Board moved into open session and reported the following:

11. There was no reportable action regarding the status of the following disability retirement applications:

Member

- a. David Charrette
- b. Brian Helmick
- c. James Selover

The Board continued in closed session pursuant to Govt. Code Section 54957 to consider recommendations from the medical advisor and/or staff regarding disability retirement applications.

12. It was **M/S/C** to accept the Medical Advisor's recommendation and grant the following disability benefits:

- a. Maila Estacio – Non-Service Connected (Yes: Anderson, Chebotarev, Finley, Gordon, Holcombe, Kroll, Mierzwa, Phillips, and Wong)

Wong recused himself from Item 12b.

- b. Matthew Gauthier – Service Connected (Yes: Anderson, Chebotarev, Finley, Gordon, Holcombe, Kroll, Mierzwa, and Phillips)

Wong was present for subsequent discussion and voting.

- c. Tom Goss – Service Connected (Yes: Anderson, Chebotarev, Finley, Gordon, Holcombe, Kroll, Mierzwa, Phillips, and Wong)
- d. Charles Thomas – Service Connected (Yes: Anderson, Chebotarev, Finley, Gordon, Holcombe, Kroll, Mierzwa, Phillips, and Wong)

Andersen was not present for subsequent discussion and voting.

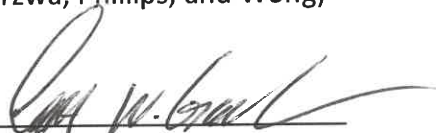
13. It was **M/S/C** to adopt the hearing officer's recommendation to approve the service-connected disability application for Tamra Star. (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, Mierzwa, Phillips, and Wong)
14. The Board continued in closed session pursuant to Govt. Code Section 54947 to evaluate the performance of the following public employee:

Title: Chief Executive Officer

There was no reportable action on this item.

The next meeting is currently scheduled for February 18, 2026, at 9:00 a.m.

It was **M/S/C** to adjourn the meeting (Yes: Chebotarev, Finley, Gordon, Holcombe, Kroll, Kwon, Mierzwa, Phillips, and Wong)

  
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Scott W. Gordon, Chairperson

  
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Jerry R. Holcombe, Secretary